

ANNUAL REPORT

2025-26

80 YEARS

ONE INDUSTRY
ONE VOICE
ONE FUTURE



From
Past
Legacy

To
Future
Leadership



ALL INDIA RUBBER INDUSTRIES ASSOCIATION



**AIRIA HEAD
OFFICE EVENTS**



National Rubber Conference, ER

**REGIONAL
EVENTS**

National Rubber Conference, NR



National Rubber Conference, SR

National Rubber Conference, WR



ALL INDIA RUBBER INDUSTRIES ASSOCIATION

301 A, A-Wing, Kaledonia, Sahar Road, Vijay Nagar, Opp D - Mart, Andheri (East),
Mumbai - 400069 Maharashtra, India

NOTICE

NOTICE is hereby given that the 74th Annual General Meeting of the All India Rubber Industries Association for the year 2025-26 will be held on Thursday, 24th September, 2026 at 12p.m., at the Hotel Le Meridien, Sovereign - I hall, New Delhi-110001, India, to transact the following business.

ORDINARY BUSINESS

- (1) To confirm the proceedings of the Seventy Third Annual General Meeting held on Tuesday 28th October 2025 (already circulated)
- (2) To receive and adopt the 74th Annual Report and the Audited Balance Sheet and Income & Expenditure Accounts of the Association for the year ended 31st March 2026.
- (3) To declare the results of the election to the Managing Committee and Regional Committees for the year 2026-27 in place of retiring members.

By Order of the Managing Committee

(Rajendra Bhamare)
Secretary General

Place: Delhi

Date: 2nd September, 2026

Note: Any member of the Association who is entitled to attend and vote at the meeting of the Association, shall be entitled to appoint another person (whether a member or not) as his proxy to attend and vote instead of himself, but a proxy so appointed shall not have any right to speak at the meeting. The details of the proxy shall be in the form, as given overleaf, or as near thereto as circumstances will admit:

The Register of Members will remain closed from 2nd September, 2026 to 24th September, 2026 both days inclusive



PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member Company:

Name of the Company Representative:

Registered Address:

Email Id:

Mobile No:

I being the member of All India Rubber Industries Association, hereby appoint:

_____ of _____ having email id _____ or failing him

_____ of _____ having email id _____ or failing him

_____ of _____ having email id _____

and whose signature(s) are appended below as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 74th Annual General Meeting of the members of the Association to be held on Thursday 24th September, 2026 at the Hotel Le Meridien, Sovereign - I hall, New Delhi-110001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Signed this _____ day of _____ 2026

Signature of Member

Revenue
Stamp

Signature of first proxy holder Signature of second proxy holder Signature of third proxy holder



ALL INDIA RUBBER INDUSTRIES ASSOCIATION

(Founded on 14th April 1945)

74th ANNUAL REPORT **with** **STATEMENT OF ACCOUNTS** **for**

The Year Ended
31ST MARCH 2026

(From 1st April 2025 to 31st March 2026)
80th Year of the Association

- Head Office -

301 A, A-Wing, Kaledonia, Sahar Road, Vijay Nagar, Opp D - Mart,
Andheri (East), Mumbai - 400069 Maharashtra, India
info@allindiarubber.net / www.allindiarubber.net



ALL INDIA RUBBER INDUSTRIES ASSOCIATION

OFFICE-BEARERS AND MANAGING COMMITTEE MEMBERS FOR THE YEAR 2025-26

PRESIDENT
Mr. Anay Gupta

SR. VICE-PRESIDENT
Mr. K Ganesh

VICE-PRESIDENT
Mr. Vinod Bansal

Members of the Managing Committee

ORDINARY CLASS

Mr. Vishnu Bhimrajka
Mr. Milind Joshi
Mr. Soumil Shah
Mr. Surinder Paul Gupta
Mr. Nipun Jain
Mr. Mukesh Kakkar
Mr. Arnob Guha
Mr. Manmeet Chadha
Mr. Ankit Jain
Mr. Shashi Kumar Singh
Mr. Prasant Wani
Mr. Ravindra Barde
Mr. Vipin Mehta
Mr. Rakesh Kumar Dugar
Mr. Partha Sarkar
Mr. Saugata Halder
Mr. N. Rajagopal
Mr. Chandramouli Suresh
Mr. Dharmesh Dhanani
Mr. Vinod Patkotwar
Mr. Saurabh Malhotra

Mr. Sanjeev Sikka
Mr. Kamlesh Jain
Mr. K. K Chowdhury
Mr. K. Srikanth
Mr. Joseph Bennet Soris
Mr. R Karthik

ASSOCIATE CLASS

Mr. Siddharth Bhimrajka
Mr. Sunil More
Mr. Pratik Relan
Mr. Rasesh Shah

CO-OPTED MEMBERS

Mr. M. Raja Annamalai
Mr. Ashwani Sarin
Mr. Sharad Khattry
Mr. Aditya Poddar

CHAIRMANS

Mr. Vishal Bagaria
Dr. Shobha Dhawan
Mr. Rajesh Mhaske
Mr. Sudhakar Vaidyalingam

HONORARY MEMBERS

Mr. Jaydev Chatterjee
Mr. K. D. Shah
Mr. K. J. Janakar
Mr. R. V. Gandhi
Dr. R. K. Matthan
Mr. D.T. Keswani

PAST- PRESIDENTS

Mr. Mohinder Gupta
Dr Sawar Dhanania
Mr. V. T. Chandrasekharan
Mr. Ramesh Kejriwal

SECRETARY GENERAL

Mr. Rajendra Bhamare

AUDITORS

M/s. N. P. Patwa & Co
Chartered Accountants

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Annual Report for the year 2025-26



The Managing Committee of the Association is pleased to present to its members a summary of the activities and initiatives undertaken by the Association during the year 2025-26, broadly covering the period up to July/August 2026.

Major Event / Activities

The Association has been actively engaged throughout the year in organizing and conducting

various events and activities. The major events and activities undertaken during the year, commencing with the Annual General Meeting (AGM) 2025, are given below:

73rd Annual General Meeting

The 73rd Annual General Meeting of the All-India Rubber Industries Association was held on 28th October, 2025.



AIRIA 73rd Annual General Meeting Celebrates Progress and Future Initiatives



The All India Rubber Industries Association (AIRIA) organised its 73rd Annual General Meeting followed by Export & Domestic Awards 2024-2025 on 28th October 2025 at Hotel Westin Mumbai Powai Lake, bringing together industry leaders, distinguished members, and honoured

guests to reflect on a year marked by significant achievements and collaborative efforts toward enhancing India's rubber sector.

Inaugural Session

The dignitaries present were felicitated by the Managing Committee members with bouquets. This was followed by the Welcome Address by AIRIA Senior Vice President, Mr. Anay Gupta, who highlighted the Association's seven decades of growth and excellence. He emphasised the importance of knowledge sharing, networking, and collective efforts in addressing future challenges and creating new opportunities for the Indian rubber industry.

AIRIA President, Mr. Shashi Kumar Singh, highlighted the Association's key achievements



during the year, marked by renewed energy, collaboration, and transformation. He highlighted the inauguration of AIRIA's new Head Office in Mumbai and Northern Region Office in New Delhi, the K.M. Philip Awards 2025, and AIRIA's continued advocacy on GST, tariffs, trade competitiveness, and other industry issues. He also outlined progress under RCPSDC, including MoUs, state partnerships, and placement initiatives for developing an industry-ready workforce. Looking ahead, he emphasised





the 12th India Rubber Expo (IRE 2026), scheduled for 7-10 April 2026 in New Delhi, and expressed confidence in India's growing role in the global rubber industry. He also congratulated the Export and Domestic Award winners for their outstanding achievements.

Mr. K. Ganesh, Vice-President, AIRIA, highlighted AIRIA's 79 years of excellence and its continued efforts towards growth, innovation, and progress in the rubber industry. He emphasised the importance of knowledge sharing, collaboration, and collective efforts in addressing challenges and creating new opportunities. He also appreciated the resilience and dedication of AIRIA members in building a stronger, sustainable, and forward-looking rubber industry.

Mr. Vinod Bansal, Convenor, Awards and Events, AIRIA, highlighted AIRIA's commitment to recognising excellence through its Export Awards, instituted in 1985, and Domestic Awards, introduced in 2016. During the year, 65 companies were honoured—45 for export performance and 20 for domestic performance—across five categories: Best

All-Round Performance, Highest, Top, Special, and Merit Awards. He noted that the rubber industry continues to make a significant contribution to employment and value creation in India. In 2024-25, Chapter 40 exports stood at ₹41,129 crore, including tyres at ₹25,743 crore, non-tyre products at ₹12,861 crore, and NR/SR/reclaim/compounded rubber at ₹2,525 crore. The strong growth recorded by several awardees reaffirmed the industry's innovation, competitiveness, and global credibility.

Chief Guest, Mr. Unmesh Nayak of Reliance Industries, congratulated AIRIA on completing 79 years and highlighted the strong interconnection between the petrochemical and rubber industries. He appreciated the sector's resilience in addressing energy transition, price volatility, and sustainability challenges through innovation, recycling, bio-based polymers, and carbon-efficient processes. He commended AIRIA for bringing industry leaders, scientists, policymakers, and young talent together, and emphasised that the award winners represented excellence in quality, sustainability, and technological





advancement. He urged continued collaboration to make India self-reliant and a global leader in advanced materials.

Business Session

The emcee welcomed the AIRIA leadership, Mr. Shashi Kumar Singh, President; Mr. Anay Gupta, Sr. Vice-President, Mr. K. Ganesh, Vice- President along with others such as Mr. Rajesh Mhaske, Chairman- Western Region; Mr. Vishal Bagaria, Chairman- Eastern Region, Dr. Shobha Dhawan, Chairman- Northern Region; Mr. Ankit Jain, Chairman- Southern Region; and Mr. Rajendra Bhamare, Secretary General. During the Business Session, Mr. Bhamare read out the achievements and explained the Income and Expenditure of the association. As per the AGM Notice circulated the agenda was initiated.

Mr. Sachin Trivedi, Member of Western Region Committee, gave the Vote of Thanks to the outgoing Managing Committee by highlighting achievements and their contributions.



After the business session, an open discussion was held to exchange ideas for the growth of the Association. Members, Mr. Saugata Halder, Mr. Kamlesh Jain, Mr. Mohinder Gupta and Mr. Dharmesh Dhanani shared important questions about industry challenges, policy support and future opportunities. Their input helped create a meaningful and positive conversation among all present.

Also, a brief presentation on the upcoming 12th edition India Rubber Expo (IRE) 2026 was presented by Mr. Raaj Shah, which gave an overview of the event's vision, planned activities and the opportunities it will create for the industry. Mr. Vipin Mehta, Chairman, IRE 2026, Mr. Sanjeev Sikka, Chief-Convenor, IRE 2026 and Mr. Mukesh Kakkar, Co-Convenor, IRE 2026 were also present on the dais. They highlighted IRE's focus on innovation, networking and growth, giving members a clear picture of what to expect and how they can engage with the event.

Mr. Rajesh Mhaske, Chairman, Western Region, AIRIA gave the Vote of Thanks for 73rd AGM, he thanked the PSUs, invited guests and AIRIA members added strength to the event, and their support was duly appreciated. He congratulated all award winners for their achievements and commitment to the rubber industry. The smooth execution of the event stood as a testament to the collective efforts of AIRIA members, committee members, and the organizing team. The gathering encouraged meaningful connections and ideas that were expected to drive future progress in the industry. The meeting concluded on a note of appreciation and optimism for continued collaboration.

AIRIA EXPORT & DOMESTIC AWARDS 2024-25 Winners



The AIRIA Export and Domestic Awards 2024-2025 celebrated the outstanding achievements of India's rubber industry, bringing together leaders, innovators and emerging companies from all over India. AIRIA's Export Awards, instituted in 1985 and joined by the Domestic Awards in 2016, to honour excellence in the rubber industry in the export and domestic markets. The awards highlight the

dedication, competitiveness and strength of AIRIA's member companies. This year, 65 companies were being honoured, 45 for export achievements and 20 for domestic performance across five categories: Best All-Round Performance, Highest, Top, Special and Merit Awards. The awards were presented by the dignitaries on the dais to the award winners.







AIRIA EXPORT AWARDS FOR 2024-25

BEST ALLROUND PERFORMANCE

Pix Transmissions Ltd., Mumbai

HIGHEST EXPORT AWARDS

TYRE SECTOR	Balkrishna Industries Ltd., Mumbai
NON TYRE SECTOR	Garware Fulflex India Pvt. Ltd., Satara
MSME SECTOR	Flooratex Rubber & Plastics Pvt. Ltd., Kerala"

TOP EXPORT AWARDS

Auto Tyre Sector	MRF Ltd., Chennai
Conveyor And Transmission Belts	Oriental Rubber Industries Pvt. Ltd., Pune
Misc. Products (Not Elsewhere Specified)	Prabhat Elastomers Pvt. Ltd., Mumbai
Rubber Sheets / Floorings	Zenith Industrial Rubber Products Pvt. Ltd., Mumbai
Gloves/Threads & Latex Products	Kanam Latex Industries Pvt Ltd., Kottayam
Pharmaceutical, Surgical / Medical & Hospital Products	Rubfila International Ltd., Palakkad
Hose Pipes	Shore Auto Rubber Exports Pvt. Ltd., Pune
Automotive Parts Of Rubber	United Rubber Industries (I) Pvt. Ltd., Mumbai
Cots & Aprons	Precision Rubber Industries Pvt.Ltd., Mumbai
V-Belts & Fan Belts	Vinko Auto Ind. Ltd., Noida
Molding And Auxiliaries	Sri Ramkarthic Polymers Pvt. Ltd., Coimbatore
SME – Aggregate Exports	Shreegee Impex Pvt. Ltd., Meerut

RAW MATERIAL SECTION

Reclaim Rubber	Fishfa Rubber Ltd., Rajkot
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SPECIAL EXPORT AWARDS

Auto Tyre Sector	ARL Tyres Ltd., Telangana
Automotive Parts Of Rubber	Jayashree Polymers Pvt. Ltd., Pune
Pharmaceutical, Surgical / Medical & Hospital Products	Harkesh Rubber LLP, Mumbai
Molding And Auxiliaries	Auto Steel & Rubber Industries Pvt. Ltd., Pune
Rubber Machinery	Kloekner Desma Machinery Pvt. Ltd., Ahmedabad
Hose Pipes	LHSS MRP Silicone Hoses Pvt. Ltd., Thiruvallur
Bicycle Tyres & Tubes	Kohinoor India Pvt. Ltd., Jalandhar
MISC. Products (Not Elsewhere Specified)	Unipatch Rubber Ltd., New Delhi
SME – Aggregate Exports	Polygamma Industries Pvt. Ltd., Mumbai
Micro Sector – Aggregate Exports	Crown Rubber Products, Satara

SPECIAL EXPORT AWARDS : RAW MATERIAL SECTION

Rubber Chemicals	Yasho Industries Ltd., Mumbai
Reclaimed Rubber	GRP Ltd., Mumbai

EXPORT MERIT AWARDS

Santec Exim Pvt. Ltd., Haryana	Imperial Waterproofing Industries Pvt. Ltd., Mumbai
Bharaj Machineries Pvt. Ltd., Palghar	Singh Plasticisers And Resins (I) Pvt. Ltd., New Delhi
Santosh Rubber Machinery Pvt. Ltd., Mumbai	Goldseal Saargummi India Pvt. Ltd., Mumbai
JRD Rubber & Plastic Technology Pvt. Ltd., Delhi	KA Prevulcanised Latex Pvt. Ltd., Kottayam
Ananta Rubber LLP, Telangana	Gold Mohur Overseas, Chhattisgarh
Navyug (India) Ltd., Jalandhar	Siltek Advanced Materials Pvt. Ltd., Karnataka
Eswar Rubber Products Pvt. Ltd., Salem	Vako Seals Pvt. Ltd., Mumbai
Balaji Rubber Industries Pvt. Ltd., Salem	G G Engineering Works, Mumbai

AIRIA DOMESTIC EXCELLENCE AWARD FOR 2024-25**BEST ALL-ROUND PERFORMANCE AWARD**

J G Chemicals Ltd., Kolkata

HIGHEST DOMESTIC SALES AWARD

BDJ Oxides Pvt. Ltd., Kolkata	Vansh Industries, Himachal Pradesh
Ashutosh Rubber Pvt. Ltd., Rajkot	

TOP DOMESTIC SALES AWARD

Rubber Compound and other polymer compound	Mitsufuku Compound Pvt. Ltd., Mumbai
Automotive Rubber Components	Arul Polymers Pvt Ltd, Hosur
Hose Pipes	Suraksha Rubber Products Pvt. Ltd., Uttar Pradesh
Rubber Rollers and Rice Dehusking Rollers	Alaska Rubber Pvt. Ltd., Noida
Rubber Lining and Anti Abrasive rubber Products	Arul Rubbers Pvt. Ltd., Hosur
Rubber profiles and other extruded items	Gold Seal Engg. Products Pvt. Ltd., Mumbai
Rubber Moulded Products	DIS MRP Seals Pvt. Ltd., Ranipet
Natural Rubber & Latex	Kurian Abraham (P) Ltd., Tamil Nadu
Rubber Process Oils, Plasticizer and lubricants	GP Petroleums Ltd., Mumbai
Rubber Machineries and equipment	Fornnax Technology Pvt. Ltd., Ahmedabad

SPECIAL DOMESTIC SALES AWARD

Rubber Chemicals and Pigments	Punia Zinox Pvt. Ltd., Gujarat
Synthetic Rubber	Paul and Co, New Delhi

MERIT DOMESTIC SALES AWARD

Punia Udyog, Haryana
Metallic Rolls, New Delhi
Plus-One Machinefabrik Pvt. Ltd., Belgaum
Future Foundation, Haryana

Business Session

The Emcee welcomed the AIRIA leadership, including Mr. Shashi Kumar Singh, President; Mr. Anay Gupta, Senior Vice-President; Mr. K. Ganesh, Vice-President; Mr. Rajesh Mhaske, Chairman – Western Region; Mr. Vishal Bagaria, Chairman – Eastern Region; Dr. Shobha Dhawan, Chairperson – Northern Region; Mr. Ankit Jain, Chairman – Southern Region; and Mr. Rajendra Bhamare, Secretary General.

During the Business Session, Mr. Rajendra Bhamare, Secretary General, presented the Association's key achievements and explained the Income and Expenditure for the year. The AGM agenda was then taken up as per the notice circulated to the members. Business session was conducted as per the notice of the AGM already circulated and Secretary General was advised to conduct the meeting by the President.



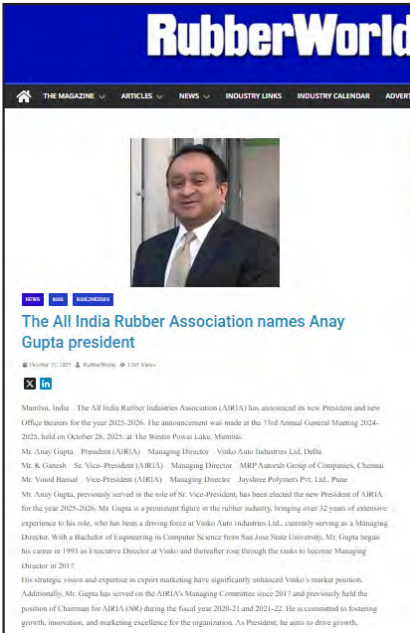
First Managing Committee Meeting for 2025-2026



Following the Annual General Meeting, the first Managing Committee Meeting was held, during which the new office bearers of AIRIA for the year 2025-26 were announced. Mr. Anay Gupta, Managing Director, Vinko Auto Industries Ltd., was elected as the President; Mr. K. Ganesh, Managing Director, MRP Autorub Group of Companies, as the Sr. Vice President; and Mr. Vinod S. Bansal, Managing Director, Jayashree Polymers Pvt. Ltd., as the Vice President of AIRIA for the year 2025-26.



AIRIA in Press / Media



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The All India Rubber Association names Anay Gupta president

October 22, 2025 | 1 min read

Mumbai, India: The All India Rubber Industries Association (AIRIA) has announced its new President and seven Office Bearers for the year 2025-26. The announcement was made at the 73rd Annual General Meeting 2024-25, held on October 28, 2025, at The Western Poyas Lake, Mumbai.

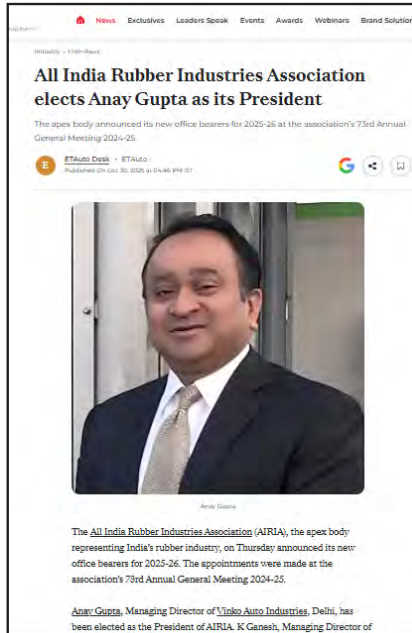
Mr. Anay Gupta, President (AIRIA) Managing Director, Vinco Auto Industries Ltd., Delhi

Mr. K. Ganesh, Sr. Vice-President (AIRIA) Managing Director, MRF Auto Group of Companies, Chennai

Mr. Vinod Bansal, Vice-President (AIRIA) Managing Director, Jaypee Polymers Pvt. Ltd., Pune

Mr. Anay Gupta, previously served in the role of Sr. Vice-President, has been elected the new President of AIRIA for the year 2025-26. Mr. Gupta is a prominent figure in the rubber industry, bringing over 32 years of extensive experience to his role, who has been a driving force at Vinco Auto Industries Ltd., currently serving as a Managing Director. With a Bachelor of Engineering in Computer Science from San Jose State University, Mr. Gupta began his career in 1993 as Executive Director at Vinco and thereafter rose through the ranks to become Managing Director in 2017.

His strategic vision and expertise in export marketing have significantly enhanced Vinco's market position. Additionally, Mr. Gupta has served on the AIRIA's Managing Committee since 2017 and previously held the position of Chairman for AIRIA (N8) during the fiscal year 2020-21 and 2021-22. He is committed to fostering growth, innovation, and marketing excellence for the organisation. As President, he aims to drive growth.



All India Rubber Industries Association elects Anay Gupta as its President

The apex body announced its new office bearers for 2025-26 at the association's 73rd Annual General Meeting 2024-25.

ETAuto Desk • ETAuto
Published on Oct 20, 2025 at 04:46 PM IST

Anay Gupta

The All India Rubber Industries Association (AIRIA), the apex body representing India's rubber industry, on Thursday announced its new office bearers for 2025-26. The appointments were made at the association's 73rd Annual General Meeting 2024-25.

Anay Gupta, Managing Director of Vinco Auto Industries, Delhi, has been elected as the President of AIRIA. K Ganesh, Managing Director of



રબર એસોસિયેશનના પ્રમુખપદે અનય ગુપ્તા ચૂંટાયા

મુંબઈ, તા. ૨૧ ઓક્ટોબર

ઓલ ઈન્ડિયા રબર ઈન્ડસ્ટ્રીઝ એસોસિયેશન (એઆઈઆરઆઈએ) ની તાજેતરમાં યોજાયેલી ૭૩મી વાર્ષિક સાધારણ સભામાં વર્ષ ૨૦૨૫-૨૬ માટે એસોસિયેશનના પ્રેસિડેન્ટ પદે અનય ગુપ્તા, સીનિયર વાર્ષિક પ્રેસિડેન્ટ પદે કે. ગણેશ તેમજ વાર્ષિક પ્રેસિડેન્ટ પદે વિનોદ બંસલ ચૂંટાયા હોવાની જાહેરાત કરવામાં આવી છે.

અનય ગુપ્તાએ જણાવ્યું હતું કે નવા પદભાર સાથે અમે ઉદ્યોગમાં જોડાયેલો, નવીનીકરણ અને સાતત્યપૂર્ણતા ઉપર ધ્યાન કેન્દ્રિત કરીશું.

તેમજ દેશમાં રબર ઉદ્યોગના વિકાસ માટે યોગદાન તેમજ એસોસિયેશનના સભ્યોની બદલાતી જરૂરિયાતોને પૂરી થાય, તે સુનિશ્ચિત કરીશું.



Subramani Ra Mancombu
Chennai

India is well-positioned to benefit from the rising global demand for sustainable rubber, emerging as a key player in meeting the off-take, says All-India Rubber Industries Association (AIRIA) President Anay Gupta.

"The country's rubber industry is undergoing a significant transformation, driven by a focus on sustainability, eco-friendliness and compliance with international standards," Gupta told *businessline* in an online interaction.

The government has

production and enhance the country's competitiveness in the global market.

MEETING EUDR NORMS

"The ISNR initiative ensures that Indian rubber meets European Union Deforestation Regulation (EUDR) standards, making it an attractive option for global buyers," said the AIRIA President.

"The country's rubber production is becoming more efficient, with the government providing subsidies, training and infrastructure support to farmers.

The government is also expanding the area under rubber cultivation, particularly in non-traditional re-



The rubber industry is innovating, with companies investing in R&D to create eco-friendly and sustainable rubber products

ANAY GUPTA
President, AIRIA

has launched a bio-based EPDM compound with 40 per cent renewable content, he said.

LOWER OUTPUT COSTS

The country's rubber production costs are lower com-

Rubber Policy, 2019, focus on value chain development, efficient tapping and market access. "By integrating sustainability into production and processing, India can significantly strengthen its export competitiveness in



consuming and producing nations.

SR'S SHARE

In the first half of 2025, consumption grew by 2.1 per cent. On the other hand, synthetic rubber consumption increased by 5.6 per cent in the first half of 2025. "The primary driver for this growth is the automotive tyre industry, which accounts for 68.9 per cent of synthetic rubber consumption," said Gupta.

Synthetic rubber is expanding in passenger car tyres, industrial products, footwear, hoses, belts, seals, and EPDM-based automotive components. With rising

feedstock prices soften. On the other hand, natural rubber prices remain volatile, influenced by climatic disruptions, tapping cycles, labour shortages and rising demand from China and other major importing countries.

"While natural rubber remains indispensable for applications requiring high elasticity, such as heavy-duty tyres, synthetic rubber continues to gain pull due to its consistency, durability and versatility across industrial applications," said Gupta.

So, manufacturers are increasingly using blends of natural and synthetic rubber to balance performance and cost, he said.



ऑल इंडिया रबर इंडस्ट्रीज एसोसिएशन ने नए पदाधिकारियों के नामों की घोषणा की

लुधियाना, ३ नवम्बर (स.ह.): ऑल इंडिया रबर इंडस्ट्रीज एसोसिएशन (ए.आइ.आर.आई.ए.) ने साल 2025-2026 के लिए नए अध्यक्ष और अन्य पदाधिकारियों के नामों की घोषणा की है। अनय गुप्ता, मैनेजिंग डायरेक्टर- विन्को ऑटो इंडस्ट्रीज लिमिटेड, दिल्ली, को ए.आइ.आर.आई.ए. का अध्यक्ष चुना गया।

के. गणेश मैनेजिंग डायरेक्टर एम.आर.पी. ऑटोमोबिल ग्रुप ऑफ कंपनियों, चेन्नई को सीनियर वाइस-प्रेसीडेंट चुना गया जबकि विनोद बंसल, मैनेजिंग डायरेक्टर जय श्री पॉलिमर्स प्राइवेट लिमिटेड पुणे को वाइस-प्रेसीडेंट चुना गया। इस अवसर पर अपने विचार व्यक्त करते ऑल इंडिया रबर इंडस्ट्रीज एसोसिएशन के अध्यक्ष, अनय गुप्ता ने कहा कि ए. आइ. आर. आई. ए. का अध्यक्ष बनना मेरे लिए बड़े सम्मान की बात है। मैं ए.आइ.आर.आई.ए. के सदस्यों का उनके लगातार सहयोग और मेरे नेतृत्व पर भरोसे के लिए तहे दिल से आभारी हूँ।



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India's rubber industry is transforming; combining sustainability, innovation and policy support

By Mr. T. J. Jeyaraj • Published on Oct 20, 2025 at 04:46 PM IST

India's rubber industry is entering a defining phase of transformation, driven by a powerful combination of sustainability initiatives, technological innovation and supportive government policies. Once largely perceived as a traditional, plantation-based sector, the industry is now evolving into a dynamic, value-driven manufacturing ecosystem with growing global relevance.

As demand for rubber products rises across automotive, infrastructure, healthcare and industrial sectors, India is positioning itself not just as a supplier of raw materials, but as a competitive hub for high-quality finished goods. This shift reflects a broader ambition to become a global manufacturing powerhouse in the rubber value chain.

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AIRIA in Press / Media

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Lessons from Southeast Asia: How India Can Transform Its Rubber Industry

India's rubber industry can learn from Southeast Asia's sustainability, technology, and certification-driven growth to reduce imports and boost global competitiveness.

Overview

AIRIA continues to play a critical leadership role in the rubber industry. AIRIA actively drives innovation across the industry, promotes building and advocacy. Through various programs, AIRIA actively promotes policy engagement, knowledge creation and transfer, and promotes the industry's growth. AIRIA is a leading trade body between the rubber industry, manufacturers, machinery producers and end users. AIRIA is a leading association in the rubber industry, representing the industry's interests and promoting the industry's growth. AIRIA is a leading association in the rubber industry, representing the industry's interests and promoting the industry's growth.

Custom Molding of Thermoset Elastomers

This comprehensive reference book incorporates the latest developments in the synthesis, production, characterization, and application of various types of polymeric nanocomposites. It outlines the various processing techniques using different types of nanocomposites and polymer matrices with emphasis on clay nanocomposites. As fundamental subjects such as thermodynamics, kinetics, and rheology are discussed. Also, the structure and the characterization of polymeric nanocomposites, including their molecular characteristics, thermal properties, morphology, and mechanical properties, are covered in detail.

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Overview

A review of the Indian rubber industry in 2025, and what to expect in 2026

The Indian rubber industry has seen significant growth in recent years, driven by a combination of factors including increased demand for rubber products, improved production techniques, and a focus on sustainability. The industry is expected to continue its upward trajectory in 2026, with several key trends shaping its future.

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AIRIA Warns Rising Raw Material Costs Are Putting Severe Pressure on India's Rubber MSMEs

A William Faulkner 14-May-2026

Heat stress widens factory divide as MSMEs face rising summer costs

Genima Heat's putting of electricity bills, cooling costs and compliance expense with industry productivity, rising expenses and MSMEs with a rising hot trade cost burden.

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THE TIMES OF INDIA

Rubber industry seeks govt intervention amid rising costs in wake of West Asia war

Hyderabad: India's rubber industry has sought urgent govt intervention as global supply disruptions linked to the West Asia conflict have pushed up raw material and freight costs, threatening thousands of small manufacturers and exporters across the country.

AIRIA in Press / Media

BW BUSINESSWORLD
22.07.2024

14th International Conference on Business & Management in Emerging Markets
2024, Hyderabad, India & 2025 in Bengaluru, India

Beyond Rubber: What's Driving India's Persistent Tyre Price Hikes
by Anay Gupta | 18 July 2024

India's leading tyre manufacturers have announced successive price hikes over the last few quarters, prompting input costs. While natural rubber remains a key driver, industry experts and manufacturers say the current pricing cycle reflects a deeper structural transformation in the sector. Driven by supply constraints, rising manufacturing costs, government duties and long-term investments in technology.

The latest round of price revisions comes amid elevated costs of natural rubber, crude oil derivatives, logistics, energy and manufacturing. The key question now is whether these increases are merely a temporary response to inflationary pressures or the beginning of a structurally higher pricing environment for India's tyre industry.

Multi-Layered Cost Inflation Batters Margins Beyond Natural Rubber
Natural rubber continues to account for the largest share of production costs, but manufacturers say the current cost environment is far more complex than fluctuations in a single raw material. Tyre companies are facing an unprecedented combination of cost pressures.

According to Ravindra Patel, Managing Partner at Sector Consulting Group, "Natural rubber has moved from roughly Rs. 140 per kg in December to about Rs. 270 per kg now – a jump of over 80 per cent in six months. At the same time, crude-oil-based inputs such as synthetic rubber and carbon black have also become more expensive. These increases typically account for 80-90 per cent of a tyre company's cost base, leaving manufacturers with limited room to absorb these increases without adjusting prices."

From the industry perspective, manufacturers are grappling with several simultaneous cost pressures. Kumar Siddharth, Chief Financial Officer at Goodyear, says, "These price rises are the result of raw material prices. Natural rubber prices are at a more than 15-year high. Crude oil derivatives prices have risen in line with crude oil prices. Rubber depreciation has also increased the cost of inputs and finally increased material cost and, consequently, prices."

These cost pressures come at a time when tyre manufacturers are investing heavily in premium products, EV-ready tyres and expanded manufacturing capabilities, making pricing decisions increasingly influenced by long-term business strategy rather than commodity costs alone.

Demand-Supply Gap Keeps Prices Elevated
Industry experts believe India's enduring natural rubber deficit will remain one of the biggest challenges for tyre

businessline.
Commodities Markets Portfolios Options Equity Premium

AIRIA calls for diversified natural rubber sourcing, sees NE emerging as second production hub
Kerala should continue to remain the country's primary rubber-producing state, says Anay Gupta, president of AIRIA

by Anay Gupta | 18 July 2024

India's natural rubber economy is entering a new phase, requiring a diversified sourcing model that balances the interests of growers, manufacturers and exporters, according to the All India Rubber Industries Association (AIRIA).

Anay Gupta, president, AIRIA, said Kerala should continue to remain the country's primary rubber-producing state, while the Northeast could emerge as a significant second production hub. Augusta should serve as a transportation mechanism to bridge structural supply gaps and stabilise availability during periods of market volatility.

India consumed approximately 1.46 million tonnes of natural rubber in 2024-25, with domestic production meeting approximately 1.0 million tonnes, leaving a deficit of 0.46 million tonnes, Gupta said.

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Home > Opinion > How was 2025 for the Indian rubber industry and what can we expect in 2026?

How was 2025 for the Indian rubber industry, and what can we expect in 2026?
AIRIA President shares insights on the Indian rubber industry's 2025 performance and growth, sustainability, and outlook for 2026.

by Anay Gupta, President Of All India Rubber Industries Association | January 10, 2026

The Indian rubber industry has witnessed steady and meaningful growth over recent years, supported by rubber's status as one of the most versatile raw materials globally. Its extensive application across sectors such as automotive and manufacturing, healthcare, infrastructure, and consumer goods continues to anchor its strategic importance within India's industrial ecosystem.

In 2025, the Indian rubber industry stands at a decisive inflection point, shaped by a convergence of structural challenges, global market realignments, technological shifts, and a stronger focus on sustainability and competitiveness. Across the

Rubber industry bears the brunt of Iran war: AIRIA chief
Volatility in crude oil prices has increased the cost of synthetic rubber and related petrochemical inputs, leading to higher production expenses.

by Mrityunjay Bose | 18 July 2024

Last Updated: 06 April 2026, 16:18 IST

As Trusted

Image for representational purposes. iStock

Rubber is a valuable component of numerous products used in human day-to-day lives. Imagining a world without rubber is something impossible. Established in 1945, the All India Rubber Industries Association (AIRIA) – the apex of body of the industry – has its headquarters in Mumbai, while extending its presence through regional offices in Mumbai, Kolkata, Delhi and Chennai.

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Rubber MSMEs Face Severe Cost Pressure As Natural Rubber Prices Jump 40%: AIRIA
Updated: May 15, 2026 01:24:52pm

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Rubber MSMEs Face Severe Cost Pressure As Natural Rubber Prices Jump 40%: AIRIA

AIRIA in Press / Media

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Rubber industry seeks govt intervention amid rising costs in wake of West Asia war

Story by Swati Bharadwaj
28 Mar ~ 2 min read ~ Updated 1mo ago

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Rubber industry seeks govt intervention amid rising costs in wake of West Asia war

Hyderabad: India's rubber industry has sought urgent govt intervention as global supply disruptions linked to the West Asia conflict have pushed up raw material and freight costs, threatening thousands of small manufacturers and exporters across the country.

In a representation to the commerce ministry, the All-India Rubber Industries Association said SMEs are facing severe stress as prices of natural rubber, synthetic rubber and rubber chemicals have shot up amid shipping delays, insurance hikes and uncertainty in crude-linked inputs.

The industry body has urged the govt to ensure equitable raw material access for MSMEs, provide credit support, waive duties on certain synthetic rubbers, and speed up port clearances to protect jobs and export commitments. It has also urged the govt to facilitate alternative sourcing by granting temporary exemptions or easing imports from China and Southeast Asian countries.

INDUSTRY THRUST

AGRI PROCESSING FOR RUBBER SECTOR CAN INDIA BUILD A WORLD-CLASS RUBBER INDUSTRY WITHOUT FIXING PROCESSING FIRST?

India's rubber industry is at once an economic powerhouse and a paradox. We are one of the world's largest consumers of natural rubber, fueling everything from passenger car and truck tyres to conveyor belts, industrial seals and surgical elastomers. But behind the gleam of finished products and export orders sits a critical reality.

We have yet to fix the foundational step, processing, on which all future growth depends. And unless we do, the dream of a truly world-class rubber industry will remain incomplete.

Why Processing Isn't Just a Step, it is a Must

Most people first think of tyres when they hear "rubber industry". But the journey begins much earlier: when tapped latex and field coagulants are cleaned, graded and transformed into consistent, compliant raw materials such as Ribbed Smoked Sheets (RSS) and technically sound latex grades. Processing determines whether downstream manufacturers receive uniform quality, predictable properties, and material that meets global specifications.

Without quality processing, even the most advanced tyre plant cannot achieve global competitiveness. Variability in raw rubber quality ripples through production, raising reject rates, driving up costs, and undermining customer confidence.

The Current Reality: Gaps and Opportunities India's rubber ecosystem is a vibrant mix, millions of smallholders, dozens of processing clusters, and a strong manufacturing base. Yet processing remains fragmented, inconsistent and under-capitalised.

Here are the structural realities shaping our sector today:

Domestic Supply Doesn't Meet Demand Despite earnest efforts in plantation expansion, domestic

natural rubber production remains far below national consumption, creating an ongoing supply gap. This deficit, on top of volatile global markets, keeps input costs high for manufacturers.

About the AUTHOR
Mr Anay Gupta is President of All India Rubber Industries Association



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High Input Costs To Working Capital Squeeze: Rubber Makers Seek Govt Support, Warn Of Downstream Inflation

The All India Rubber Industries Association has formally written to government ministries, seeking intervention.

Author: Nimish Dixit Edited by: Hemangshu Bhal Business Apr 17, 2026 14:20 IST

Read Time: 4 mins



India's rubber manufacturing sector is facing a sharp cost shock, with key synthetic rubber prices jumping nearly 80% from about Rs 200/kg to Rs 360-370/kg, triggering a working capital squeeze, supply shortages and margin pressure across the value chain.

The stress is now beginning to transmit downstream, raising the likelihood of price increases across tyres, auto components and consumer goods.

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AGRI BUSINESS

Surge in raw materials prices squeezing India's rubber MSMEs, says AIRIA

Natural rubber prices are up 35% amid geopolitical tensions while war-related uncertainty is causing strain, says association president Anay Gupta

By V Sajeew Kumar

Updated - May 14, 2026 at 09:27 PM



Anay Gupta, president, All India Rubber Industries Association



INDIA RUBBER EXPO 2026

India Rubber Expo 2026: A Global Showcase of Innovation and Industry Collaboration

The 12th edition of India Rubber Expo (IRE) 2026, held from 7-10 April 2026 at Bharat Mandapam, New Delhi, emerged as a landmark event for the Indian rubber industry. With 400+ exhibitors and over 45,000 visitors from 14+ countries, the Expo recorded its highest-ever footfall and showcased the growing strength and global relevance of India's rubber sector.

The Expo was inaugurated by the Hon'ble Chief Minister of Delhi, Smt. Rekha Gupta Ji, who highlighted the importance of the rubber industry

and the role of MSMEs in industrial growth. She emphasised Make in India, Atmanirbhar Bharat, innovation, sustainability, technology adoption, and ease of doing business. Her inauguration marked a historic milestone as the first time a sitting Chief Minister inaugurated IRE.

AIRIA President Mr. Anay Gupta highlighted AIRIA's commitment to policy advocacy, industry representation, capacity building, innovation, sustainability, and stronger industry-government collaboration. Mr. Vipin Mehta, Chairman, IRE 2026, emphasised the need to address geopolitical uncertainties, raw material volatility and changing global supply chains through collective action and innovation. Mr. Sanjeev Sikka, Chief Convenor,





highlighted the rubber industry's critical role in automotive, infrastructure, healthcare and engineering and India's growing position as a global manufacturing hub.

The completely sold-out exhibition brought together the entire rubber value chain, including raw material suppliers, machinery manufacturers, technology providers and product innovators. Key highlights included AI-enabled face-recognition entry, dedicated VIP and visitor lounges, a large food court, E-Food Card facilities and high-speed Wi-Fi, providing a seamless and technology-enabled visitor experience.

A strong emphasis was placed on sustainability, efficiency, automation and advanced technologies, with exhibitors showcasing recyclable materials, energy-efficient systems, advanced elastomers, sustainable compounds and next-generation processing technologies. International participation and structured B2B meetings further strengthened opportunities for business partnerships and global collaboration.

The conference programme brought together policymakers, industry leaders and technical experts to discuss raw material volatility, sustainability, technological advancements, global market dynamics





and emerging applications, reinforcing IRE's role as both an exhibition and knowledge platform.

The Expo also featured three gala events—Exhibitors Nite, Sufiyaana Shaam and Colors of India—which provided valuable opportunities for networking and relationship building among more than 750 participants.

The Best Booth Awards recognised excellence in exhibition design and presentation were given to five companies in as per categories of the booth sizes.

IRE 2026 also received extensive media coverage across 150+ platforms, significantly enhancing its national and international visibility. Strong business inquiries, leads and partnership discussions indicated tangible outcomes for exhibitors. Overall, IRE 2026 set a new benchmark in scale, engagement and impact, reflecting the Indian rubber industry's growing confidence, technological capability and commitment to sustainability and global competitiveness.



India Rubber Expo 2026 Roadshows - Kolkata, Pune, Ahmedabad, Chennai & Delhi



The India Rubber Expo (IRE) has evolved into a global platform connecting raw material suppliers, machinery manufacturers, product developers and end users. Over the years, IRE has grown in scale and stature, establishing itself as an important meeting ground for domestic and international industry participants.

As part of the preparations for the 12th India Rubber Expo (IRE) 2026, the first road show was organised in Kolkata on 19th December 2025. The programme was aimed at creating awareness and generating greater participation for IRE 2026, scheduled to be held from 7-10 April 2026 at ITPO, New Delhi.

The road show witnessed encouraging participation from industry representatives and reflected the growing interest and enthusiasm for IRE 2026.

The India Rubber Expo (IRE) 2026 strengthened its nationwide outreach through successful regional road shows in Kolkata, Pune, Ahmedabad and Chennai, generating strong interest among manufacturers, MSMEs and industry stakeholders ahead of the 12th



edition, scheduled from 7-10 April 2026 at ITPO, New Delhi.

Mr. Vipin Mehta, Chairman, IRE 2026, highlighted India's growing prominence in the global rubber and tyre industry, while Mr. Sanjeev Sikka, Chief Convenor, emphasised the importance of regional outreach in strengthening industry connections and creating global opportunities.

The Expo received strong industry support, with 225+ exhibitors confirmed, participation from major international markets, and expectations of 45,000+ trade visitors. With the exhibition space fully sold out, IRE 2026 also featured conferences and technical sessions, reinforcing its position as a leading platform for innovation, knowledge exchange, networking and business development.

The India Rubber Expo (IRE) 2026 campaign reached an important milestone with the successful completion of its Delhi Road Show on 27th February 2026, marking the concluding event of the nationwide road show series. The road show brought together industry leaders, manufacturers, MSMEs, traders and stakeholders from across the rubber and tyre value chain. It provided an important platform to share information about the upcoming Expo and reflected the industry's growing enthusiasm as the 12th edition of IRE 2026 entered its final countdown.



Meeting on West Asia Crisis with Rubber Industry Stakeholders Held with DPIIT



A meeting to discuss the impact of the ongoing West Asia crisis on the Indian rubber industry was held on 28th April 2026 at Vanijya Bhawan, New Delhi, under the chairpersonship of Ms. Urmila, Economic Advisor, DPIIT. The meeting was attended by representatives of ATMA and AIRIA, including Mr. Anay Gupta, President; Mr. Ashwani Sarin, Convener, Raw Material Committee; and Mr. V. T. Chandrasekharan, Member, Raw Material Committee.

The industry highlighted severe disruptions in the supply of petroleum-based raw materials, with prices of Synthetic Rubber, NBR, EPDM, Carbon Black, Silicone Rubber, Processing Oils and specialty chemicals increasing by approximately 30%-80%. Crude oil prices had risen from around USD 80 to USD 106 per barrel, putting significant pressure on manufacturing costs, working capital and production capacities.

Stakeholders also raised concerns regarding raw material allocation, advance-payment requirements, abrupt price revisions, fixed-price PSU contracts and disruptions to exports due to restrictions affecting the Strait of Hormuz and Suez Canal.

AIRIA requested the Government to provide 3-6 months' Customs Duty exemption on key raw materials, declare Force Majeure, extend financial support to MSMEs, waive Anti-Dumping Duties on e-SBR and rubber chemicals, and refrain from imposing new ADDs on critical raw materials.

AIRIA and RCPSDC held strategic meetings in New Delhi



In recent developments, senior representatives from AIRIA and RCPSDC held strategic meetings in New Delhi with officials from the Ministry of Skill Development and Entrepreneurship (MSDE), Government of India. Discussions focused on strengthening workforce preparedness, expanding apprenticeship participation, and promoting industry-aligned skilling initiatives across the rubber and allied manufacturing sectors.

During interactions with Debashree Mukherjee, Secretary, MSDE, and Jayant Chaudhary, Minister of State for MSDE, the delegation highlighted the need for a comprehensive skill gap analysis and proposed the establishment of a Centre of Excellence dedicated to advanced industrial training and workforce modernization. The discussions also emphasized the implementation of NSQF-aligned certifications and the benefits of PM SETU initiatives for MSMEs, particularly in reducing skill shortages and improving productivity.

The delegation included leading industry representatives such as Anay Gupta, President of AIRIA, along with members from the sports goods and footwear sectors, reflecting growing integration among allied industries.

Representation with Government Authorities During The Year:

Interaction with MoC / DPIIT / MSME / DGFT/ DGTR and other Departments in Govt.

Report on Activities with the Government officials

Date	Subject	AIRIA Reply
08.07.2026	Roadmap and Regulatory Impact in Rubber and Tyre Sector-Reg	LR Section,DPIIT, Government of India,New Delhi
28.04.2026	Request for Import Duty Concession on Rubber, Carbon Black and Rubber Chemicals	The Secretary, Department for Promotion of Industry and Internal Trade of India, Udyog Bhavan, New Delhi-11011
28.04.2026	Impact of West Asia Crisis on Tyre Industry	Phycial Meeting, Mr Anay Gupta and Mr Ashwaani Sarin attended
20.04.2026	Request for announcement of relief measures for the conveyor belt industry	The Secretary,Department for Promotion of Industry and Internal Trade (DPIIT), Government of India New Delhi
16.02.2026	Request for Subsidized Testing Facilities for Members of AIRIA	Mr. Rajesh Kumar, Dy. Secretary, Department for Promotion of Industry and Internal Trade Government of India New Delhi
20.01.2026	Excessive import of Compound rubber under ASEAN agreement at concessional rate – Issue of standards for importing compounded rubber (HS 4005) and monitoring imports to India	LR Section,DPIIT, Government of India,New Delhi
30.12.2025	Request for concurrence on concessions on certain Tariff Lines as asked by the EU under India-EU FTA Negotiations	LR Section,DPIIT, Government of India,New Delhi
21.08.2025	India–Chile CEPA Negotiations request for Inputs on PSRs	LR Section,DPIIT, Government of India,New Delhi
.17.10.2025	Inputs on benefits of recent GST reforms - reg	The LR section, DPIIT, New Delhi
15.10.2025	Pre Budget Submission	TFP Division, Office of Economic Advisor, DPIIT, New Delhi

Update ISO/TC 45

REPORT OF 73rd ISO/TC 45 Rubber & Rubber Products Committee Meeting at New Delhi, 13-17 Oct 2025

The Indian delegation was led by Dr K Rajkumar, Director IRMRI. There were two AIRIA members – Mr Srikanth Krishnamurthy and Mr Chinmoy Ray. The proceedings went well with the Indian experts attending various Sub Committee and Working Group meetings over the 5 day period. The BIS was represented by Mr Rajat Gupta, Secretary PCD13, who participated in the Plenary sessions. Networking amongst the various countries delegates was fruitful with over 18 nations participating. India proposed discussions on Sustainability in Rubber Sector and the same suggestion was well received.

The next meeting of the ISO/TC 45 – 74 Meeting is scheduled to be held in Oct 2026 at Stockholm, Sweden.



AIRIA - EDUCATION TRUST

The Diploma Programme in Rubber Technology, established in 1999 by AIRIA in collaboration with the Directorate of Technical Education (DTE) and Government Polytechnic, Mumbai, is the only programme of its kind in Maharashtra. The three-year course combines theoretical and practical training, including six months of in-plant industry training.

During 2025–26, around 10 students were admitted against an intake capacity of 30. Despite the need for further improvement in student intake and faculty



strength, the programme has maintained 100% industry employment for its graduates.

The programme is administered by Dr. Nitiket Mahala, Principal, Government Polytechnic, Mumbai, with Mr. Ravindra Barde and Mr. Dharmesh Dhanani coordinating operations on behalf of AIRIA. Faculty members from industry and academia continue to contribute to the programme.

Students received industrial training at organisations including United Rubber Industries, IRMRI, Mega Rubber Industries, Zenith Rubber Industries, Rubber Board, Ami Polymers and Mask Polymers, along with an industrial visit to Rubber Board, Kottayam, Kerala. AIRIA representatives also participated in PBOS and BOS meetings relating to curriculum and administration.

Since its inception, the programme has produced around 500 trained technicians, many of whom are serving the rubber industry in production, marketing and quality control. AIRIA continues to support the programme through industry interaction, faculty support and skill-development initiatives.

PUBLICATION / CIRCULAR

Rubber India and Ri weekly

“Rubber India”, the official journal of the Association, was regularly published as per schedule on the 6th or 7th of every month, with a steady increase in subscribers and advertising revenue.

The journal continued to feature both technical and non-technical articles covering important sections such as News & Notes, Association News, Members’ News in Brief, Financial News, Statistics, and Industry Reports. Editorials regularly highlighted key issues relating to the growth and development of the rubber industry, along with special statistical data published from time to time.



The Editorial Board of Rubber India, with Mr. Dharmesh Dhanani as Editor, comprises:

- 1 Mr. Dharmesh Dhanani – Editor
- 2 Mr. Anay Gupta
- 3 Mr. K. Ganesh
- 4 Mr. Vinod Bansal
- 5 Mr. Rajesh Mhaske
- 6 Mr. Vishal Bagaria
- 7 Mr. Sudhakar Vaidyalingam
- 8 Dr. Shobha Dhawan
- 9 Ms. Avantika Makar
- 10 Mr. Rajesh Kothari
- 11 Mr. Bhagban Panda
- 12 Mr. Milind Joshi
- 13 Mr. R. Karthik
- 14 Mr. Rajendra Bhamare – Secretary General

Important Circulars

Information relating to Central Excise, Import Duties, Notifications, Union Budget, Trade/Public Notices, and important industry developments was regularly disseminated to members throughout the year through emails, circulars, Rubber India, and the RI-Weekly.

The RI-Weekly was circulated to members every Wednesday, providing timely updates on important regulatory, trade and industry-related matters.

Remembering Dara Jehangir Bharucha

The Indian rubber fraternity mourns the passing of Mr. Dara Jehangir Bharucha, a distinguished industry veteran whose seven-decade-long contribution helped shape India's rubber industry.



Born on 12 January 1936 in Mumbai, he joined Philips Carbon Black Ltd. in 1962, where he worked at India's first carbon black plant. A Technical Member of AIRIA for over four decades, he contributed extensively to AIRIA's technical activities, NRC, International

Rubber Conference at IRE and the Rubber India Editorial Board. He also served as Technical Director, Bhimrajka-Polmann, from 1996.

He will be remembered for his technical expertise, integrity, humility and mentorship. His knowledge and contribution will continue to inspire generations of the rubber industry. Rubber India extends its deepest condolences to his family, colleagues and the entire rubber fraternity.

Membership Position As On 17.8.2026

Particular	West	South	North	East	Total
Ordinary Class	318	233	171	115	837
Associate Class	147	53	90	49	339
Technical Class	17	8	8	3	36
Patron & Foreign Class	1	2	0	0	3
Association Class	2	1	0	0	3
TotalTotal	485	297	269	167	1218

Managing Committee / Executive Committee Meetings

During the period from October 2025 to August 2026, the Managing Committee held a total of five meetings, all conducted in hybrid mode. Various issues concerning the Association and the rubber industry were deliberated upon, with the major matters highlighted in this report.



The attendance of the elected/co-opted members at all five meetings is given below:

MANAGING COMMITTEE MEETING 2025-2026							
Sr. No.	Name	28.10.2025 Mumbai	18.12.2025 Kolkata	10.03.2026 Mumbai	04.06.2026 Mumbai	17.08.26 Chennai	Total
1	Mr Anay Gupta	1	1	1	1	1	5
2	Mr K. Ganesh	1	1	1	1	1	5
3	Mr. Vinod Bansal	1	1	1	1	1	5
4	Mr. Vishnu Bhimrajka	1	-	-	1	1	3
5	Mr. Shashi Kumar Singh	1	1	1	1	1	5
6	Mr Dharmesh Dhanani	1	1	1	1	1	5
7	Mr.Milind Joshi	1	1	1	1	1	5
8	Mr Prasant Wani	1	1	1	1	-	4
9	Mr. Vinod Patkotwar	1	1	1	1	1	5
10	Mr. Soumil Shah	1	1	-	1	1	4
11	Mr. Ravindra Barde	1	1	1	1	1	5
12	Mr. Surinder Paul Gupta	1	1	1	1	1	5
13	Mr. Vipin Mehta	1	1	1	1	1	5
14	Mr. Sanjeev Sikka	1	1	1	1	1	5
15	Mr. Saurabh Malhotra	1	1	-	1	1	4
16	Mr Nipun Jain	1	1	1	-	1	4
17	Mr. Mukesh Kakkar	1	1	1	1	1	5
18	Mr. Saugata Halder	1	-	1	1	1	4
19	Mr Rakesh Kumar Dugar	1	1	1	1	1	5
20	Mr. Kamlesh Jain	1	1	1	1	1	5
21	Mr. Arnob Guha	1	1	1	1	1	5
22	Mr. Partha Sarkar	1	1	1	1	1	5
23	Mr. K K Chowdhury	1	1	-	1	1	4
24	Mr. Manmeet Chadha	1	1	1	1	1	5
25	Mr. N. Rajagopal	1	1	1	1	1	5
26	Mr. K. Srikanth	1	1	1	1	1	5

27	Mr Chandramouli Suresh	1	1	1	1	1	5
28	Mr R Karthik	1	1	1	1	1	5
29	Mr Joseph Bennet Soris	1	1	1	1	1	5
30	Mr. Ankit Jain	1	1	1	-	1	4
31	Mr. Siddharth Bhimrajka	1	-	-	-	1	2
32	Mr. Sunil More	1	1	1	-	1	4
33	Mr. Pratik Relan	1	1	1	-	1	4
34	Mr. Rasesh S. Shah	1	1	1	1	-	4
35	Mr. Vishal Bagaria - Chairman-ERC-AIRIA	1	1	1	1	-	4
36	Mr. Rajesh R. Mhaske - Chairman-WRC-AIRIA	1	1	1	1	1	5
37	Dr. Shobha Dhawan - Chairman-NRC-AIRIA	1	1	1	1	1	5
38	Mr. Sudhakar Vaidyalingam- Chairman-SRC-AIRIA	1	1	1	1	1	5
39	Mr. Aditya Poddar	-	1	1	1	1	4
40	Mr. M. Raja Annamalai	-	1	1	1	1	4
41	Mr. Ashwani Sarin	-	1	1	1	1	4
42	Mr. Sharad Khatry	-	1	1	1	1	4
43	Mr. Jaydev Chatterjee	-	-	-	-	-	-
44	Mr. K.D. Shah	-	-	-	-	-	-
45	Mr. K.J. Janakar	-	-	1	-	1	2
46	Mr. R.V. Gandhi	-	-	-	-	-	-
47	Dr. R.K. Matthan	-	-	-	1	1	2
48	Mr. D.T. Keswani	-	-	-	-	-	-
49	Mr. Niraj Thakkar	-	-	-	-	-	-
50	Mr. Mohinder Gupta	-	-	-	-	-	-
51	Mr. V.T. Chandhrasekharan	-	-	1	1	1	3
52	Dr Sawar Dhanania	-	1	-	-	-	1
53	Mr. Ramesh Kejriwal	-	1	-	-	1	2

The Executive Committee mostly met prior to meetings of the Managing Committee during the year.

Members Of The Executive Committee

EXECUTIVE COMMITTEE MEETING 2025-2026						
Sr. No.	Name	18.12.2025 Kolkata	10.03.2026 Mumbai	04.06.2026 Mumbai	17.08.26 Chennai	Total
1	Mr. Anay Gupta	1	1	1	1	4
2	Mr. K Ganesh	1	1	1	1	4
3	Mr. Vinod Bansal	1	1	1	1	4
4	Mr. Sudhakar Vaidyalingam	1	1	1	1	4
5	Mr. Vishal Bagaria	1	1	1	-	3
6	Mr. Rajesh R. Mhaske	1	1	-	1	3
7	Dr. Shobha Dhawan	1	1	-	1	3

Convener Various Committees for the Year 2025-26

Sr. No	Sub-Committee	Convener	Committee Members	Secretariat
1	PR & Media, Trade Delegations	Mr. Anay Gupta		Mr. Kumar Vibhuti
2	Publications, Editorials, Statistic and Data Bank	Mr. Dharmesh Dhanani	Mr. Milind Joshi, Mr. R Karthik, Mr. Bhagaban Panda	Mr. Kumar Vibhuti Ms. Shital Joshi
3	Foreign Trade, Export Promotion	Mr. K Ganesh,	Mr. Saurabh Malhotra, Mr. Raja Annamalai	Mr. Rajendra Bhamare
4	Accounts, Taxation, Legal Issues, wards, Events	Mr. Vinod Bansal,	Mr. T.R. Senthil	Mr. Rajendra Bhamare Mr. Raj Shah
5	Education, Skill Development, Centre of Excellence:	Mr. Vinod Patkotwar	Mr. Milind Joshi, Mr. K Srikanth, Mr. Mukesh Kakkar, Mr. Kamlesh Jain Mr. Ankit Jain	Mr. Kumar Vibhuti
6	Membership Drive Committee	Mr. Chandramouli Suresh, Mr. Rakesh Kumar Dugar		Mr. Kumar Vibhuti & All Regional Secretary and Chapter Secretary
7	Raw Material, Govt liasioning, Anti-Dumping Duty	Mr. Ashwani Sarin,	Mr. Raja Annamalai M, Mr. V. T. Chandrasekaran	Mr. Rajendra Bhamare
8	Technical, BIS Committee	Mr. K Srikanth		Mr. Rajendra Bhamare
9	Information Technology (Including Website & social media)	Mr. Chandramouli Suresh, Mr. R. Karthik		Mr. Kumar Vibhuti Mr. Raj Shah
10	Compliance Committee	Mr. Vinod Bansal		Mr. Rajendra Bhamare

AIRIA'S REPRESENTATION ON VARIOUS BODIES

Indian Rubber Material Research Institute

Mr. Vishnu Bhimrajka and Mr. Shashi Singh are representing on the governing council of the IRMRI, Mumbai



Governing Council of RCPSPDC

Mr. Anay Gupta and Mr. Prashant Wani, are on Governing council of RCPSPDC from the Association and one seat yet to filled.



BIS:

Mr. K Srikant and Mr Ravindra Barde are representing on BIS from the Association.



AIRIA Is Affiliated with Various National and International Association

Automotive Component Manufacturers Association of India (ACMA), Federation of Indian Chambers of Commerce and Industry (FICCI), The Associate Chambers of Commerce and Industry of India (ASSOCHAM), CII, MCCA Pune, PHD Chamber of Commerce & Industry, IMC etc.



ACTIVITY REPORT OF HEAD OFFICE

Webinar on The Pradhan Mantri Viksit Bharat Rozgar Yojana (PMVBRY)

AIRIA organized webinar, under their Knowledge Series: Rubber & Beyond on the latest PM Viksit Bharat Rozgar Yojana (PMVBRY), the new name for Employment Linked Incentives Scheme, with speaker Mr. Pugazhendhi J, Enforcement Officer, EPFO RO Ambattur. The webinar highlighted the scheme's objective, eligibility criteria, and benefits for both employees and employers, including financial incentives and social security measures. The webinar further included the detailed registration process, benefit calculations, and technical requirements for participating in the scheme, which launched on August 1, 2025. The webinar took place on the 22 August 2025 and was attended by all the members of AIRIA and other participants. Mr. Mithilesh Jadhav, past Vice Chairman and currently Western Region Committee member of AIRIA welcomed the participants and introduced the speaker, outlining the key points to be covered in the session. The session concluded with Mr. Mithilesh Jadhav expressing gratitude to the speaker, participants and the AIRIA organizing team for conducting such discerning webinar.

Webinar on Rubber Component Procurement

Topic :
Opportunities in Government Procurement of Rubber Components with Special Focus on the Defence Sector

Join to understand :

- Defence opportunities driven by Make in India and Defence Acquisition Procedure (DAP) 2020
- Access tenders via GeM (Government e-Marketplace) and PSUs
- Learn key standards to enter defence supply chains

Time : 1:00 - 3:00 PM



**MAJOR GENERAL
BIMALENDU MOHAPATRA,
ADG, HQs DGQA**

The All India Rubber Industries Association (AIRIA) organised an insightful webinar on "Opportunities in Rubber Component Procurement for the Defence Sector", featuring Major General Bimalendu Mohapatra, ADG, HQs DGQA.

The session focused on defence procurement processes, GeM and JEM portals, MSME exemptions, pre-qualification requirements, vendor registration and offset opportunities. Industry members also raised practical concerns regarding tender conditions, capacity verification, technical drawings and specifications.

The webinar provided valuable guidance on accessing defence specifications while highlighting the confidential and proprietary nature of defence documents.

Members expressed interest in organising Vendor Development Meetings (VDMs) in Delhi to facilitate direct interaction with defence procurement authorities and explore business opportunities.

The webinar served as an important platform for industry awareness, addressing procurement challenges and strengthening opportunities for the rubber industry in the defence sector.

Webinar on The Union Budget 2026

The All India Rubber Industries Association (AIRIA) organised a webinar on “Union Budget 2026 – Impact on the Rubber Manufacturing Sector” on 4 February 2026, featuring CA Samir Sanghvi, CA Margav Shukla and CA Jigar Doshi.

The speakers discussed key direct and indirect tax proposals, including changes in tax procedures, TDS, filing deadlines, penalties and the Minimum Alternate Tax (MAT) framework.

The webinar also highlighted concerns of the rubber industry regarding high import duties on raw materials, the impact of Free Trade Agreements and the disparity between taxation of raw materials and finished goods.

The session provided valuable insights into the opportunities and challenges arising from the Budget and emphasised the need for continued industry engagement with the Government to address key issues and support the growth of the rubber manufacturing sector.

Webinar on “Safer Ingredients and more sustainable materials for Rubber Compound”



All India Rubber Industries Association (AIRIA) organised webinar on “Safer Ingredients and more sustainable materials for Rubber Compound” under their Knowledge Series: Rubber & Beyond on 13 January 2026. The speaker was Dr. Kannika Sahakaro, Dean of the Faculty of Science & Technology, Prince of Songkla university, Thailand. The webinar was joined by 150+ participants. The webinar covered compounding design, the importance of cross-link density, and the challenges of optimizing properties like tensile strength and tear resistance. Dr. Sahakaro highlighted concerns about the toxicity of certain compounding ingredients, particularly those marked in red, and discussed efforts to find safer alternatives and bio-based materials for use in rubber compounds. She presented research on reducing sulfur oxide in aquatic environments and discussed the use of nano sulfur compounds and explained the transition from highly aromatic oils to safer alternatives in rubber compounding, including the use of plant-based oils like epoxidized palm and soybean oils.

Webinar on New Labour Codes 2025: What Every Employee Must Know



All India Rubber Industries Association organised a webinar on 27 January 2026 on the topic New Labour

Codes 2025: What Every Employee Must Know by speaker Wajida Irfan Shaikh, Economist, Pursuing PhD in Economics. The webinar was focused and highlighted on the below: India's Labor Law Reform Overview, Labor Laws 2025 Simplification, Minimum Wage Law Updates, Salary Structure and Workplace Ethics, Employee Rights and Workplace Protections, Occupational Safety and Health Standards and Labor Codes: Gratuity Eligibility Updates She explained, the new labour laws 2025, which consolidate 29 previous labour codes into four main codes: Wages, Social Security, Industrial Relations, and Occupational Safety and Health and how these reforms impact employee rights, including wages, working hours, social security, and job security, emphasizing that the laws apply to all sectors and types of employees, including permanent, fixed-term, and gig workers. The webinar also highlighted the importance of understanding these changes and spreading awareness among employees and employers, noting that the new laws aim to simplify and modernize the labour system with a focus on digital compliance and transparency. The webinar got a good number of participants around 100 plus and ended with an engaging Q&A session.

Webinar on "EUDR Readiness for Indian Rubber Manufacturers"



All India Rubber Industries Association (AIRIA) organised a Knowledge Series webinar on **"EUDR Readiness for Indian Rubber Manufacturers"**, on 15 July 2026, to discuss the implications of the European Union Deforestation Regulation (EUDR) and the steps required for compliance.

The session featured **Mr. Prabir Mishra**, Founder & CEO of TrustOne, and **Mr. Impan DR**, who shared practical insights into the evolving regulatory framework and its impact on India's rubber value chain.

Opening the session, AIRIA President **Mr. Anay Gupta** highlighted that EUDR is no longer a future consideration but a current business priority that is reshaping global sourcing and traceability requirements. He emphasised the need for Indian

manufacturers to proactively prepare for compliance to sustain exports to the European market.

All India Rubber Industries Association (AIRIA) at Taiwan Petrochemical Delegation, India 2025



The Taiwan External Trade Development Council (TAITRA) successfully organized the Taiwan Petrochemical Delegation to India 2025, held in Mumbai on 5th August 2025 at Courtyard by Marriott Mumbai International Airport Hotel and in Ahmedabad on 7th August 2025 at Hayatt Regency Hotel. The delegation comprised eight leading Taiwanese companies, including global leaders such as FORMOSA Plastics Corporation, CHIMEI Corporation, and CSRC Group – Continental Carbon, who showcased their strengths in petrochemicals and allied materials. The event served as an important platform to substitute bilateral trade opportunities and strengthen India- Taiwan business relations. In particular, CHIMEI Corporation and CSRC Group expressed a strong interest in building connections with Indian rubber and rubber product manufacturers, traders, and agents. The B2B meetings witnessed active participation from the Indian industry, with a special focus on collaboration in specialty chemicals, carbon black, synthetic rubber, and performance materials. The All India Rubber Industries Association (AIRIA), as a representative voice of the Indian rubber sector, actively participated in the meetings. AIRIA facilitated the presence of its elite members and stakeholders, ensuring meaningful dialogues with the Taiwanese delegation. The engagement highlighted potential avenues for strategic partnerships, technology exchange, and supply chain diversification, benefiting both industries. With positive feedback from participants, the Taiwan Petrochemical Delegation reaffirmed the growing synergy between India and Taiwan in the petrochemical and rubber value chain. AIRIA remains committed to supporting such initiatives that

drive growth, global linkages, and new opportunities for its members.

RCPSDC and AAPT signed MoU in presence of AIRIA to strengthen Skill Development in Rubber Industry



The Rubber, Chemical & Polymer Skill Development Council (RCPSDC), in collaboration with the Asian Academy of Professional Training Pvt. Ltd. (AAPT), Pune, signed a Memorandum of Understanding (MoU) in the esteemed presence of Mr. Shashi Kumar Singh, President, All India Rubber Industries Association (AIRIA) and Chairman RCPSDC, on 29th September 2025 at the head office of the

All India Rubber Industries Association (AIRIA), Mumbai. The dignitaries present were Mr. Shashi Kumar Singh, President, AIRIA and Chairman, RCPSDC, Mr. Dharmesh Dhanani, Editor, Rubber India, Mr. Vinod Patkotwar, Managing Committee Member, AIRIA and former Chairman, RCPSDC, Mr. Rajendra Bhamare, Secretary General, AIRIA, Mr. Kumar Vibhuti, Secretary, AIRIA, Prof. M.R. Joshi, Managing Director, Asian Academy of Professional Training (India) Pvt. Ltd. (AAPT), Dr. Hemant Sadafale, CEO, Asian Academy of Professional Training (India) Pvt. Ltd. (AAPT), Mr. Rahul Ukey, State Manager, RCPSDC. The MoU aims to create concreted benefits for AIRIA member manufacturers by strengthening skill development initiatives. Under this collaboration, different Qualification Packs (QPs) designed by RCPSDC, in line with industry requirements, will be implemented. These courses will help generate a skilled workforce for the rubber sector, while also offering opportunities for upskilling the existing workforce. This collaborative effort marks an important step towards connecting the skill gap in the rubber sector and underlines AIRIA's commitment to working closely with academic and training institutions for the collective benefit of the industry.



AIRIA Executive Committee & Managing Committee Meeting Held in Mumbai



The Executive Committee (EC) and Managing Committee (MC) Meeting of the All India Rubber Industries Association (AIRIA) was held on 4 June 2026 under the chairmanship of Mr. Anay Gupta, President, AIRIA. The meeting included active participation from EC and MC members representing various segments of the rubber industry. Key issues

concerning the growth and development of the Indian rubber sector, along with the association's ongoing activities, were deliberated. The meeting reaffirmed AIRIA's commitment to strengthening the competitiveness and global presence of the Indian rubber industry through collaborative efforts and proactive industry representation.

Training video shoot on Rubber Compound Mixing Commences



The shooting of the first module in a proposed training video series on Rubber Compound Mixing on a Two Roll Mill commenced at Metalika Products (India) Pvt. Ltd. with Mr. Sudhir Pitre, Technical Director, Garware Group, giving the inaugural clapboard. The training video is being developed by the Skill, Education and Centre of Excellence Committee of the All India Rubber Industries Association (AIRIA) as part of its efforts to create structured technical learning resources for the rubber industry.

On the occasion, Mr. Pitre shared valuable technical inputs and guidance on the video content. The organisers expressed their appreciation for his support and for taking time out of his busy schedule to inaugurate the project and contribute to the development of this important training initiative.

The proposed module-wise video series is expected to serve as a practical learning resource for industry professionals and shop-floor personnel, supporting skill development and dissemination of best practices in rubber processing.

ACTIVITY REPORT OF THE REGIONS AND CHAPTER

EASTERN REGION: ACTIVITY REPORT - FY 2025-26

Eastern Regional Committee

The Eastern Regional Committee (ERC) for the year 2025-26 comprised a total of 74 members, including 6 elected members of the Managing Committee, 6 elected members of the ERC, 2 Former Presidents, 1 Honorary Member, 14 co-opted members, 2 co-opted members from the Eastern Region on the Managing Committee, and 43 Special Invitees.

The list of elected members, including the Office Bearers of the ERC for 2025-26, is given below:

Elected members of the Managing Committee

Sl. No.	Name of the Members	Position
1.	Mr. Rakesh Kumar Dugar	Member, MC, AIRIA
2.	Mr. Saugata Halder	Member, MC, AIRIA
3.	Mr. Kamlesh Jain	Member, MC, AIRIA
4.	Mr. Partha P. Sarkar	Member, MC, AIRIA
5.	Mr. Kamal Kr. Chowdhury	Member, MC, AIRIA
6.	Mr. Arnob Guha	Member, MC, AIRIA

Elected members of the Eastern Regional Committee

Sl. No.	Name of the Members	Position
1.	Mr. Vishal Bagaria	Chairman, AIRIA (ER)
2.	Mrs. Anuradha Ghosh	Member, ERC, AIRIA
3.	Mr. Arjun Bahri Dhawan	Member, ERC, AIRIA
4.	Mr. Wasimur Rahman Mallick	Member, ERC, AIRIA
5.	Mr. Shanti Ranjan Paul	Member, ERC, AIRIA
6.	Mr. Vikas Banka	Member, ERC, AIRIA

Certainly. Updated with "Hybrid" as the place for all meetings:

S. No.	Name of the Meeting	Date	Place
1.	1st Regional Committee	11th November 2025	Hybrid
2.	2nd Regional Committee	8th January 2026	Hybrid
3.	3rd Regional Committee	12th February 2026	Hybrid
4.	4th Regional Committee	7th May 2026	Hybrid
5.	5th Regional Committee	19th June 2026	Hybrid
6.	6th Regional Committee	17th July 2026	Hybrid
7.	7th Regional Committee	31st July 2026	Hybrid

Membership

In the period of 2025-26, 6 new members (2 Ordinary Class and 4 Associate Class) from the Eastern Region were added to the AIRIA membership roster. Among the firms that expressed interest in joining, some unfortunately declined due to adverse business conditions, such as factory closures, while others are still in the process of application. The total membership revenue for the year amounted to Rs. 16,13,500/-.

The total outstanding membership subscription for the year 2025-26 still amounts to Rs. 1,20,000/- from 16 members (9 Ordinary Class, 7 from Associate Class).

Seminar on Export Potential & NSIC Support for MSME Rubber Industries



A symposium jointly organised by the Eastern Region of the All India Rubber Industries Association (AIRIA-ER) and the National Small Industries Corporation

(NSIC), Kolkata, was held on Thursday, 12th June 2025, at the AIRIA Eastern Region Conference Hall.

The distinguished speakers included Dr. Anupam Gayen, General Manager & Zonal Head, NSIC; Dr. K. Rangarajan, Professor of Strategy and Head, Kolkata Campus, Indian Institute of Foreign Trade (IIFT), and Vice-Chair for South Asia, Academy of International Business (AIB); and Mr. Bipul Bag, Senior Branch Manager, NSIC, Kolkata.

The symposium focused on the growing opportunities in the rubber products industry, particularly in the automotive, construction, healthcare and manufacturing sectors. The speakers highlighted the increasing global demand for rubber and the potential for Indian manufacturers to expand in products such as tyres and tubes, footwear, hoses, conveyor belts, sheeting materials and pharmaceutical products.



Seminar on “Delayed payment” - ITC loss (180-day Payment Rule - the Overlooked ITC Trap)



AIRIA - Eastern Region organised a seminar on “Delayed Payment - ITC Loss” (180-Day Payment Rule - The Overlooked ITC Trap) on 12th August

2025 at the AIRIA (ER) Conference Room, Kolkata. The seminar was attended by over 25 members and received positive feedback.



The session focused on clarifying key provisions and practical implications of the 180-day payment rule under GST, particularly its impact on Input Tax Credit (ITC).

The distinguished speaker, CA Abhishek Agarwal, is a practising Chartered Accountant with expertise in forensic auditing and indirect taxes. He has also served as a Special Invitee to the National GST and Indirect Tax Committee of ICAI and is an author of several publications.

Seminar on “The Wealth Blueprint”



AIRIA - Eastern Region organised a seminar titled “The Wealth Blueprint” on 10th September 2025. The session focused on asset allocation, long-term returns, key investment options, tax-saving strategies, and developing a personalised wealth plan.

The keynote speaker, CA, CFA, CS Suyash Saraogi, Investor and Wealth Manager and Proprietor of M/s. Capcrest Wealth, Kolkata, shared practical insights on wealth management and investments. The seminar concluded with an interactive Q&A session covering investments, cryptocurrency and other financial matters. The session was well received by the participants.



Webinar on ISO 9001: Key Changes & Transition Guidance

AIRIA - Eastern Region organised an informative webinar on "ISO 9001: Key Changes & Transition Guidance for Rubber Industries" on 16th October 2025.

The session was conducted by Mr. Navneet Bithra, Head - Quality, Jindal Saw Gulf LLC, UAE, and a Chartered Quality Professional. He highlighted the evolution of ISO 9001 and the key changes proposed in the 2025 version, with emphasis on ESG, digitalisation, climate change and organisational resilience.

The webinar also covered the benefits of ISO 9001:2025 for market access, customer confidence, process improvement, cost reduction and export readiness, along with its integration with other standards such as ISO 14001, ISO 45001 and ISO 50001.

Workshop on Scaling up growth for MSME leaders



AIRIA - Eastern Region, in association with AIRIA Education Trust, organised a workshop on "Scaling Up Growth for MSME Leaders" on 18th March 2026. The programme was conducted in physical mode and was attended by more than 20 participants.

The workshop focused on helping MSME leaders scale their businesses and leverage emerging opportunities arising from China+1 sourcing strategies, shifting global supply chains and increasing export expectations. The keynote speaker, Mr. Naren Agarwal, Eastern India's only Certified Scaling Up Coach, shared insights based on a globally recognised business growth framework adopted by over 100,000 companies worldwide.

AIRIA Eastern region meets West Bengal MSME & Textiles Minister



AIRIA, Eastern Region, comprising Mr. Vishal Bagaria, Chairman, AIRIA Eastern Region, and Mr. Arnob Guha, Managing Committee Member, AIRIA and Director, Gibraltar Airsprings Pvt. Ltd., paid a courtesy visit to Shri Ashoke Dinda, Hon'ble Minister of State for MSME & Textiles, Government of West Bengal on 8 July 2026.

During the meeting, the delegation emphasised the need for West Bengal to identify and promote an anchor industry capable of driving growth across the rubber value chain. AIRIA highlighted that such an initiative would encourage fresh investments, strengthen MSMEs and ancillary industries, generate employment and enhance the state's industrial ecosystem.

The delegation also discussed the revival of sick industrial units and stressed the importance of timely land allocation for new manufacturing facilities. AIRIA pointed out that several entrepreneurs are keen to invest and expand operations in the state, provided a more industry-friendly environment and faster policy support are made available.

Recognising West Bengal's historic strength in the non-leather and rubber footwear sector, AIRIA proposed focused policy measures to revive the industry through modern manufacturing, technology adoption, export promotion and greater MSME participation.

Workshop on Leveraging AI for MSME Growth



All India Rubber Industries Association (AIRIA), Eastern Region, organised an interactive workshop on **"Leveraging AI for MSME Growth"** on **10 June 2026** at their office in Kolkata. Conducted by Mr. Vinamra Garg, Founder of VIN AI, the programme introduced members and industry professionals to practical applications of Artificial Intelligence (AI) for improving business productivity and competitiveness.

Welcoming the participants, Mr. Vishal Bagaria, Chairman, AIRIA Eastern Region, accentuated the importance of embracing emerging technologies to strengthen the rubber industry's future. The speaker was felicitated by Mr. Partha Sarkar, Member, AIRIA ER Managing Committee.

Rubber Sports League 2025



In a demonstration of sportsmanship and team-building, AIRIA - Eastern Region organised the **"Rubber Sports League 2025"** on 13th July 2025 at the Space Circle Club, Kolkata. The event provided an informal platform for members of the rubber and polymer industry to interact, build camaraderie and strengthen professional relationships.

The Welcome Address was delivered by Mr. Vishal Bagaria, Chairman, AIRIA (ER). He highlighted that the Rubber Sports League has evolved into an annual tradition and serves as an important initiative to bring the rubber and polymer community together. He emphasised that sports provide an ideal platform to promote friendship, camaraderie and healthy competition, and extended his best wishes to all participants.



12th National Rubber Conference 2025 - Kolkata



AIRIA – Eastern Region organised the 12th National Rubber Conference (NRC) on 18th and 19th December 2025 at Royal Pavilion, Taj Taal Kutir, Kolkata. The theme of the Conference was “Adopt, Adapt, Adept – Key to Success”, focusing on the rapidly changing geopolitical environment and its impact on the rubber industry.



The Conference brought together eminent academicians, industry leaders and government representatives from organisations including IIT Kharagpur, IIFT Kolkata, IRMRI, TATA Group, CEAT, Pidilite Industries, BASF India and DGQA. More than 250 delegates participated in six concurrent technical sessions featuring 19 paper presentations, along with a Fireside Chat on “Rebuilding the East – Can India’s Rubber Heartland Rise Again?”

A poster presentation by 10 PhD scholars from IIT Kharagpur was also organised, with awards presented to the top three posters. Quiz contests were conducted after each thematic session, with prizes for the winners.



The Conference was inaugurated by Mr. Nilesh Koul, Managing Director, PCBL Chemical Ltd., in the presence of Mr. Anay Gupta, President, AIRIA, and other dignitaries. The inaugural session also paid tribute to departed members of the rubber fraternity.

Under the leadership of Mr. Somdev Bhowmick, Convener, and Co-Conveners Mr. Vishal Bagaria, Mr. Sharad Khatry and Mr. Aditya Vikram Poddar, the Conference received an overwhelming response and was successfully conducted. The event concluded with an IRE Road Show, followed by a networking session.



NORTHERN REGION: ACTIVITY REPORT - FY 2025-26

Regional Committee

S. No.	Name	Position
1	Dr. Shobha Dhawan	Chairperson, AIRIA-NR
2	Mr. Navneet Gupta	Vice Chairman, AIRIA-NR
3	Mr. S.K. Jain	Vice Chairman, AIRIA-NR
4	Mr. Aneel Kakker	Vice Chairman, AIRIA-NR
5	Mr. Vipin Mehta	Member of MC (AIRIA)/RC
6	Mr. Sanjeev Sikka	Member of MC (AIRIA)/RC
7	Mr. Anay Gupta	Member of MC (AIRIA)/RC
8	Mr. Nipun Jain	Member of MC (AIRIA)/RC
9	Mr. Saurabh Malhotra	Member of MC (AIRIA)/RC
10	Mr. Ashwani Sarin	Member of MC (AIRIA)/RC
11	Mr. Mukesh Kakkar	Member of MC (AIRIA)/RC
12	Mr. Surender Paul Gupta	Member of MC (AIRIA)/RC
13	Mr. Varun Agrawal	Member of Regional Committee - NR (AIRIA)
14	Mr. Harpreet Singh	Member of Regional Committee - NR (AIRIA)
15	Mr. H. K. Pahwa	Co-Opted Member-NR (AIRIA)
16	Mr. Anil Arora	Co-Opted Member-NR (AIRIA)
17	Mr. Naveen Garg	Co-Opted Member-NR (AIRIA)
18	Mr. Amit Agarwal	Co-Opted Member-NR (AIRIA)

Regional Committee Meetings held during the period

S. No.	Name of the Meeting	Date	Place
1	1st Meeting	21st April 2025	Hybrid
2	2nd Meeting	9th May 2025	Hybrid
3	3rd Meeting	9th July 2025	Hybrid
4	4th Meeting	19th July 2025	Hybrid
5	5th Meeting	2nd August 2025	Hybrid
6	6th Meeting	13th August 2025	Hybrid
7	7th Meeting	21st August 2025	Hybrid
8	8th Meeting	6th November 2025	Hybrid

Northern Region Activities

12th National Rubber Conference (NRC) 2025 New Delhi



The 12th Edition of the National Rubber Conference (NRC) 2025, organised by the All India Rubber Industries Association (AIRIA) – Northern Region, was held on 4–5 September 2025 at Hotel Le Meridien, New Delhi. The two-day conference served as a premier platform for knowledge sharing, industry networking and thought leadership in the rubber and allied industries. The event was inaugurated by Shri Sanjiv, IRS, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce, Government of India.

Distinguished dignitaries who graced the occasion as Guests of Honour included Shri Vivek Sharma, IRS, Managing Director, Footwear Design and Development Institute (FDDI); Shri Shashi Kumar Singh, President, AIRIA; Shri Mohinder Gupta,

Former President, AIRIA; and Mr. Sushil Mandot, Vice President, Reliance Industries Limited.



The conference was held under the able guidance of Dr. Shobha Dhawan, Chairperson, AIRIA (NR). The organising committee was led by Mr. Binny Satija, Chief Convenor; Mrs. Vinit Gupta, Convenor; and Mr. Anshdeep Chadha, Co-Convenor. Mr. Anil Arora led the technical team responsible for curating the diverse and insightful sessions.

Inaugural Session



The proceedings commenced with the traditional lighting of the lamp, followed by addresses by the

distinguished dignitaries. In his keynote address, Shri Sanjiv, IRS, appreciated AIRIA for organising the conference in the national capital and emphasised the importance of MSMEs leveraging Government schemes and policies to accelerate business growth. He also highlighted the need to improve product quality and global competitiveness to strengthen India's position in the international market. Further, Mr. Vipin Mehta, Chairman, IRE 2026, and Mr. Sanjiv Sikka, Convenor, IRE 2026, presented an engaging roadmap to mobilise industry participation for the upcoming India Rubber Expo 2026.

Technical Sessions



The two-day conference featured expert-led technical sessions covering a wide spectrum of topics relevant to the growth, sustainability and future development of the rubber industry. Eminent speakers from leading institutions and corporations delivered insightful presentations, providing valuable perspectives and knowledge to the participants.



SOUTHERN REGION: ACTIVITY REPORT - FY 2025-26

Regional Committee

Sr. No.	Name	Committee
1	Mr. Sudhakar Vaidyalingam	Chairman -Regional Committee
2	Mr. Manmeet Chadha	Vice Chairman Managing committee
3	Mr Chandramouli Suresh	Vice Chairman Managing committee
4	Mr T.R. Senthil	Vice Chairman Regional Committee
5	Mr. Ganesh K	Managing committee
6	Mr Ankit Jain	Regional Committee
7	Mr.L Aravind	Regional Committee
8	Mr K P Muthukhumaren	Regional Committee
9	Mr Ansie NA	Regional Committee
10	Mr Srikanth Krishnamoorthy	Managing committee
11	Mr. Rajagopal N	Managing committee
12	Mr Joseph Bennet Soris	Managing committee
13	Mr. Karthik R	Managing committee
14	Mr Raja Annamalai	Managing committee
15	Mr Vishal Gupta	Regional Committee
16	Dr R K Matthan	Honorary Member
17	Mr K Janakar	Honorary Member
18	Mr. Divyesh Jain	Co-opted Associate member
19	Mr Bhagirath Saisankar	Co-opted Associate member
20	Mr Moinullah Khan	Co-opted Associate member
21	Mr Karan Joshi	Co-opted Associate member
22	Mr Harikrishan Khullar	Co-opted Ordinary Member
23	Mr Shankar Narayanan	Co-opted Ordinary Member
24	Mr Anand Babu	Co-opted Ordinary Member

25	Mr Tejas	Co-opted Ordinary Member
26	Mr H Nedumaran	Co-opted Ordinary Member
27	Mr Raghu Raman	Co-opted Ordinary Member
28	Mr Sundar R	Co-opted Ordinary Member
29	Mr Murugesh Narendran	Co-opted Ordinary Member

Regional Committee Meetings

There were four Regional Committee Meetings held during the captioned period - the dates and places of the Meeting are given below.

S. NO	Name of The Meeting	Date	Place
1.	Ist Regional Committee	6 th November 2025	AIRIA SR office
2.	2 nd Regional Committee	6 th December 2025	Hotel Welcome Chennai
3.	3 rd Regional Committee	9 th January 2026	The Presidency Club
4.	4 th Regional Committee	4 th May 2026	Through Hybrid Mode

Seminar & Conferences:

9th Annual Sports Meet 2026

The 9th Annual Sports Meet 2026 was organised with the participation of 35-40 members, divided into four teams: Butyl Superstars, Natural Knightriders, Silicone Kings and FKML Lions. The cricket tournament was conducted on a round-robin basis, with matches of 4 overs per side. The event witnessed enthusiastic



participation, exciting performances and strong team spirit, with live scores displayed through the STUMPS app.

After a series of competitive matches, Butyl Superstars and Natural Knightriders reached the final. Butyl Superstars, led by Shri Tejas, emerged victorious, defeating Natural Knightriders led by Shri Manmeet Chadda. The event concluded with lunch and a prize distribution ceremony, where trophies, medals and certificates were presented. Shri Chandramouli Suresh was awarded the Player of the Tournament. The Sports Meet was a successful and enjoyable event, promoting team spirit, camaraderie, healthy competition and fellowship among members.

12th National Rubber Conference 2025, Chennai



The Radha Hotel, Chennai, providing a platform for knowledge sharing, technological exchange and discussions on the future of India's rubber industry.

The conference was inaugurated with the traditional lighting of the lamp in the presence of Mr. M. Raja Annamalai, Convener, NRC 2025; Mr. Ankit Jain, Chairman, AIRIA Southern Region; and Mr. K. Ganesh, Vice President, AIRIA. Mr. Anil Jain, Managing Director, Roop Polymers Ltd., was the Guest of Honour, while Mr. K. Pandiarajan, Executive Chairman, CIEL HR Group, was the Chief Guest.

The two-day technical programme covered materials, processing, sustainability, innovation and MSME challenges, featuring expert presentations and panel discussions. A key highlight was the panel discussion on "The Journey of MSME", featuring leading industry experts.

The conference concluded with a vote of thanks by Mr. Ankit Jain, who expressed appreciation to all delegates, speakers, exhibitors, sponsors, dignitaries and organisers for making NRC 2025 a successful event. Overall, the conference provided valuable opportunities for industry interaction, knowledge exchange and collaboration, contributing to the growth and development of India's rubber industry.



WESTERN REGION: ACTIVITY REPORT - FY 2025-26

Western Regional Committee

Sr. No.	Name	Designation In Western Regional Committee
1	Mr. Rajesh Mhaske	Chairman - WR & WRC Member
2	Mr. Sachin Trivedi	Vice Chairman & WRC Member
3	Mr. Jatinder Bhomra	Vice Chairman & WRC Member
4	Ms. Diya Garware	Vice Chairman & WRC Member
5	Ms. Avantika Makar	Chairman - Pune Chapter
6	Mr. Aditya Gupta	Vice Chairman - Pune Chapter
7	Mr. Rajesh Kothari	Chairman - Gujarat Chapter
8	Mr. Hitesh Mahnot	Vice Chairman-Gujarat Chapter
9	Mr. Prasant Wani	MC Member
10	Mr. Vishnu Bhimrajka	MC Member
11	Mr. Vinod P Patkotwar	MC Member
12	Mr. Vinod S Bansal	MC Member
13	Mr. Shashi Kumar Singh	MC Member
14	Mr. Milind Joshi	MC Member
15	Mr. Soumil Shah	MC Member
16	Mr. Dharmesh R Dhanani	MC Member
17	Mr. Ravindra Barde	Mc Member
18	Mr. Siddharth Bhimrajka	Mc Member (Associate Class)

19	Mr. Sunil More	MC Member (Associate Class)
20	Mr. Pratik Relan	MC Member (Associate Class)
21	Mr. Rasesh Shah	MC Member (Associate Class)
22	Mr. Mahesh Velu	Wrc Member
23	Mr. Mithilesh Umesh Jadhav	WRC Member
24	Mr. Pratik Parekh	WRC Member
25	Mr. Mahendra Jain	WRC Member
26	Mr. Maunit Bhayani	WRC Member
27	Mr. Amit Dalal	Co-Opt WRC Member (Associate)
28	Mr. Nitin Joshi	Co-Opt WRC Member (Associate)
29	Mr. Sangram Patil	Co-Opt WRC Member (Associate)
30	Mr. Rajen R Chagela	Co-Opt WRC Member (Ordinary)
31	Mr. Dnyaneshwar D. Gopale	Co-Opt WRC Member (Ordinary)
32	Mrs. Prajakta Kotasthane	Co-Opt WRC Member (Ordinary)
33	Mr. Sunil Bansal	Co-Opt WRC Member (Ordinary)

Regional Committee Meeting held during the year

Sr. No	Date	Venue
1.	1st Meeting 11th November 2025	Zoom
2.	2nd Meeting Tuesday, 25th November 2025	Zoom
3.	3rd Meeting Friday, 16th January 2026, 11:00 AM	Zoom
4.	4th Meeting Monday, 24th August 2026	AIRIA Office

11th National Rubber Conference (NRC) 2025 – Western Region, Mumbai



The 11th Edition of the National Rubber Conference (NRC) 2025, organised by the All India Rubber Industries Association (AIRIA) – Western Region, was held on 27–28 October 2025 at The Westin Mumbai Powai Lake.



Themed “Legacy to Leadership,” the conference brought together 500+ delegates, 40+ sponsors and partners, and 13 distinguished speakers, along with an engaging panel discussion featuring eminent industry leaders. The event focused on Innovation, Networking and Learning, addressing key opportunities and challenges across the tyre, non-tyre and allied rubber industries.

The conference was inaugurated by Shri Rajesh Kumar, Deputy Secretary, DPIIT, as Chief Guest, along with Shri Bhavesh Pande, Sr. Vice President & Sector Head – Elastomer, Reliance Industries Ltd.; Mr. Shashi Kumar Singh, President, AIRIA; Mr. Rajesh Mhaske, Chairman, Western Region, AIRIA; Mr. Soumil Shah, Chief Convenor, NRC 2025; and Mr. Dharmesh Dhanani, Editor, Rubber India.



In his address, Shri Rajesh Kumar highlighted Government initiatives to strengthen the Indian rubber industry, including GST reduction for the tyre industry, restrictions on pneumatic tyre imports and quality control measures. He emphasised reducing import dependency, promoting domestic manufacturing, attracting investment and developing a sustainable and circular rubber economy. The conference provided an important platform for knowledge sharing, networking, innovation and collaboration, reinforcing AIRIA’s commitment to building a self-reliant, sustainable and globally competitive Indian rubber industry.



Webinar on “Labour Codes” organised by AIRIA Western Region

The All India Rubber Industries Association (AIRIA) organised a webinar on “Labour Codes Made Effective – A Pivotal Moment for Labour Reforms in India” on 10 December 2025, featuring Mr. Paritosh Chauhan, Partner, LKS Attorneys.

The session, attended by 100+ participants, covered the key provisions of the four new Labour Codes, including changes in wages, social security, industrial relations and compliance requirements.

The speaker highlighted important provisions such as the 50% remuneration rule for employee benefits, revised wage definitions, settlement timelines after employee separation, and expanded coverage of workers including gig workers. Companies were advised to review their compensation structures, payroll systems and statutory compliance requirements.

Mr. Sachin Trivedi, Vice-Chairman, AIRIA Western Region, welcomed the speaker and participants. The webinar provided valuable insights into the impact of the new Labour Codes and the steps required for effective implementation and compliance.



AIRIA Western Region hosts exclusive “Get-Together Meet” for members in Mumbai

The All India Rubber Industries Association (AIRIA) – Western Region successfully organized its Western Region Get-Together on 12th August 2026 at Hotel Mirador, Andheri, Mumbai. The event brought together more than 100 members of the Western Region, representing diverse segments of the rubber industry, in an evening dedicated to meaningful interaction, knowledge exchange and strengthening industry relationships.



The gathering was conceived as a platform for members to come together beyond formal meetings and engage in an open dialogue on the current business environment, emerging challenges and opportunities before the Indian rubber industry. The enthusiastic participation of members and the quality of discussions reflected the growing need for such industry-focused interactions.

The programme commenced with a warm welcome by Mr. Rajesh Mhaske, Chairman – Western Region, who set the tone for an evening of open and constructive interaction. The gathering was further honoured by the presence of Mr. Shashikumar Singh, Former President, AIRIA, whose participation added further significance to the occasion.

The Western Region Get-Together went beyond being a conventional industry meeting. It created an informal yet meaningful environment where members could interact with fellow industry professionals, exchange experiences and develop stronger business relationships.

The initiative also reflected the commitment of the AIRIA Western Region towards creating more opportunities for members to connect, communicate and collectively address issues concerning the rubber industry.

The formal proceedings concluded with a Vote of Thanks by Mr. Sachin Trivedi, Vice Chairman – Western Region, who expressed his gratitude to the speakers, senior AIRIA members and all participants for their valuable presence and contribution towards making the evening a success.

PUNE CHAPTER : ACTIVITY REPORT - FY 2025-26

Pune Chapter Committee

Sr No	Name	Designation
1	Ms. Avantika Makar	Pune Chapter Chairman
2	Mr. Aditya Gupta	Chapter Vice Chairman
3	Mr. Rajesh Mhaske	WR Chairman & Past Pune Chapter Chairman
4	Mr. Vikram Makar	Past President & MC Member
5	Mr. Prashant Wani	Committee Member
6	Mr. Vinod P Patkotwar	Committee Member
7	Mr. Vinod S Bansal	Committee Member
8	Mr. Milind K. Joshi	Committee Member
9	Mr. Nitin Joshi	Committee Member
10	Mr. Sangram Patil	Committee Member
11	Mr. Sunil Bansal	Committee Member
12	Mr. Ninad Joshi	Treasurer - Pune Chapter
13	Mr. D. T. Keswani	Hon. MC Member

25th Years Celebration of Pune Chapter Foundation Day

The 25th Foundation Day of the AIRIA Pune Chapter was celebrated on 18th March, 2026 with a warm welcome by Mr. Nitin Joshi, Director, Vishvaraj Enterprises, followed by the traditional lighting of the lamp by senior AIRIA office bearers.

Students from the ACCRT 2022-23, 2023-24 and 2024-25 batches were felicitated and awarded certificates.

Ms. Avantika Makar, Chairman, Pune Chapter, highlighted the Chapter's 25-year journey and its focus on knowledge sharing, innovation, capability building and industry collaboration.

Mr. Rajesh Mhaske, Chairman, Western Region; Mr. Vinod Bansal, Vice President, AIRIA; and Mr. Shashi Singh, Past President, AIRIA, addressed the gathering, emphasising the importance of technology,

skill development, MSME support, sustainability and global growth.

A special video, "Pune Chapter Journey – 25 Years of Excellence," was presented, followed by the felicitation of all Past Chairmen of the Pune Chapter in recognition of their valuable contributions.

Companies representing the next generation of industry leaders were felicitated for their valuable contributions to the AIRIA Pune Chapter.

Deutsche Bank delivered a presentation sharing valuable insights with the members. The Bank, along with all event sponsors, was felicitated for their continued support and contribution to the success of the event.

A short-term course on Rubber Materials was also introduced for dealers, sellers and purchasing professionals to enhance their understanding of rubber and rubber chemicals.

A special Lifetime Achievement Award was announced by Mr. Vinod Patkotwar and conferred upon Mr. Sudhir Pitre in recognition of his outstanding contribution to the rubber industry. With nearly 50 years of industry experience, Mr. Pitre has held senior leadership positions, including Technical Director, Garware Fulflex India Pvt. Ltd.

Technical Seminar 13th Topic on "Know your Testing: Heat Aging of Rubber"



The session was conducted by Mr. Prafulla Patil, a rubber technology expert with over 32 years of industry experience and faculty member of AIRIA's ACCRT programme.

The seminar covered the importance, methods and standards of heat aging tests, including the Air Oven and Oxygen Pressure methods, testing parameters, evaluation of hardness, tensile strength, modulus and elongation, and relevant



ASTM and ISO standards. The speaker also highlighted formulation strategies for improving heat resistance, including suitable polymer selection, antioxidants, fillers and peroxide curing systems. Practical limitations of heat aging tests and their application to different rubber products were also discussed.

An interactive Q&A session addressed practical industry issues related to EPDM, conveyor belts, curing systems and test conditions. The seminar provided valuable insights into heat aging, testing standards, formulation and product durability, and concluded with appreciation to the speaker for sharing his expertise.

ACKNOWLEDGEMENTS

The Managing Committee of the Association places on record its appreciation and conveys its thanks to:

The President, Mr. Anay Gupta; Sr. Vice President, Mr. K. Ganesh; and Vice President, Mr. Vinod Bansal, along with the Honorary Members, Chairmen and Members of various Regional Committees, Conveners and Members of various Sub-Committees, as well as all members of the Association, are sincerely acknowledged for their valuable cooperation, support and contribution throughout the year.

AIRIA gratefully acknowledges the various Associations, Organizations and Institutions, including ATMA, IRI, CII, ASFI, ACMA, Indian Merchants' Chamber, IRMRA, AIPMA, ICRTMA, BIS, RCPSDC and IRSG, as well as other companies and individuals, for their valuable support and cooperation extended to AIRIA during the year.

Mr. Milind Joshi is sincerely acknowledged for his valuable assistance to the Association in conducting the Managing Committee and Regional Committee elections in the capacity of Scrutinizer/Observer.

Chairman: Arun Mammen (Vice Chairman & MD, MRF Ltd elected as ATMA Chairman and Vice-Chairman Rajarshi Moitra - Managing Director, Bridgestone India Pvt. Ltd. and Mr. Sanjay Chatterjee, Director General of ATMA, for all the co-operation and help extended.

The Union Government, State Governments and Semi-Government Departments, particularly the Ministry of Commerce, Ministry of Industry, Ministry of Finance, DGFT, DIPP, DCSSI, Ministry of Chemicals & Petrochemicals, NSIC, ECGC and SIDBI, as well as the Members of Parliament, are sincerely

acknowledged for their valuable cooperation and support extended to AIRIA during the year.

The Press and News Agencies, for providing due coverage and highlighting the issues and concerns of the rubber industry.

All advertisers in Rubber India, for their continued cooperation and support through advertisements in the Association's official publication, contributing to the dissemination of industry information, as well as all authors who contributed articles to Rubber India.

Publishers of domestic and international rubber journals, for maintaining exchange arrangements and permitting reproduction of relevant reading material in Rubber India, as well as all authors who contributed to the journal.

IRSG, Singapore; Rubber Division, ACS, USA; China United Rubber Group; Philippine Rubber Industries Association Inc.; ANRPC; and Thai Rubber Association, for their valuable assistance and cooperation.

Various publishers and foreign consulate offices in India and abroad, for providing magazines and publications for the Association's library.

The Principal and Faculty Members of the Rubber Technology Course at Government Polytechnic, Bandra, Mumbai, for their continued support to the course conducted at the initiative of the Association.

India Printing Works, Wadala, for its timely and efficient printing of the monthly magazine, Rubber India.

M/s. N. P. Patwa & Co. and the Regional Auditors, for timely auditing of the Association's accounts, and Mr. Dinesh Deora, Company Secretary, for his guidance and support on MCA compliance matters and legal assistance and support to the Association is provided by Ms. Nikita Deora.

AIRIA's Public Relations and media outreach activities are managed by Ms. Nidhi Sekhsaria of Story N More, supporting the Association in strengthening its media presence, industry communication and outreach initiatives.

The employees of AIRIA at the Head Office, Regional Offices and Chapter Offices, for their dedicated, sincere and committed efforts in carrying out the activities of the Association.

N P PATWA & CO.

CHARTERED ACCOUNTANTS

Winsway Complex,
 "A" Wing, 2nd Floor, Flat No. 202/203,
 Old Police Lane, Andheri East,
 Mumbai – 400069
 Contact No. 022 – 35217660
 Email: nppatwa@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS
All India Rubber Industries Association
CIN U91100MH1951GAT008683

Report on the Audit of the Financial Statements**Opinion**

We have audited the financial statements of **All India Rubber Industries Association** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Income and Expenditure Account, and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view, read along with notes, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company has prepared its financial statements on a going concern basis. Information other than the Financial Statements and Auditors' Report thereon The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing

so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the information is not applicable to section 8 companies in view of exception carved out in section 2(42) of Act.
2. As required by Section 143(3) of the Act, we report that:
 - 1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - 2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - 3) The Balance Sheet, the Statement of Income & Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - 4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - 5) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - 6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the audit opinion is not given as the same is not applicable to section 8 companies in terms exemption vide MCA notification dated 13th June 2017 (G.S.R. 583(E)).
 - 7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (a) The Company has disclosed details regarding pending litigations in Note 2(i) of financial statements, which would impact its financial position.
- (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (d) The company is licence to carry on the charitable activities for the of the nature of general public utility and as such prohibited from investing or advancing its fund otherwise then the prescribed modes of investment and also requires to carry out its activities with in Territorial limits of Republic of India. During the course of audit we have not come across any transaction whereby
 - (i) company's funds been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (e) The company being section 8 company prohibited form declaration or payment of any dividend and the reporting under this clause is not applicable.
- (8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

for N P Patwa and Company
Chartered Accountants
FRN 107845W
UDIN : 26042384RUYOMX1182

Jitendra Shah
Partner
Membership No. 042384
Date: 17th August 2026.
Place: Mumbai

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Balance Sheet as at	Note	31-Mar-26 (₹)	31-Mar-26 (₹)	31-Mar-25 (₹)	31-Mar-25 (₹)
I EQUITY AND LIABILITIES					
(1) Owned Funds					
a Corpus Fund	3	11,050.85		10,922.85	
b Earmarked Funds	4	1,54,878.80		1,54,878.80	
c Reserves & Surplus	5	1,87,708.75	3,53,638.41	1,90,773.23	3,56,574.88
(2) Non Current Liabilities					
a Long - Term Provisions	6		1,575.27		1,595.70
(3) Current Liabilities					
a Other Current Liabilities	7		3,59,996.88		8,040.33
b Trade Payables			20,077.25		479.62
c Short Term Borrowings			41,984.21		38,897.74
TOTAL			7,77,272.02		4,05,588.27
II ASSETS					
(1) Non - Current Assets					
a Property, Plant & Equipment					
(i) Tangible Assets	8	2,25,904.95		1,70,920.41	
(ii) intangible assets		-		-	
b Non-Current Investments	9	2,500.25		2,500.25	
c Long Term Loans and Advances	10	28,671.23	2,57,076.44	21,287.61	1,94,708.27
(2) Current Assets					
a Cash & Bank Balances	12	69,909.01		10,484.91	
b Current Investment	11	2,33,553.06		1,66,064.52	
c Sundry Receivables	14	532.00		333.38	
d Short Term Loans and Advances	13	2,16,201.52	5,20,195.59	33,997.19	2,10,880.00
TOTAL			7,77,272.02		4,05,588.27

Statement of Accounting Policies and accompanying notes form parts of accounts.

As per our report of even date.

For N.P Patwa & Co

Firm Registration No: 107845W

UDIN : 26042384RUYOMX1182

Chartered Accountants

Jitendra Shah

Partner

Membership No. 042384

Place : Mumbai

Date : 17th August 2026.

1-2

FOR AND ON BEHALF OF MANAGING COMMITTEE
ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Anay Gupta

President

DIN : 01315867

Place : Mumbai

Date: 17th August 2026.

Vinodkumar Bansal

Vice President

DIN : 01678799

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Statement of Income & Expenditure for the year ended	Note	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-25
		(₹)	(₹)	(₹)	(₹)
Income					
a Revenue from Activities	15		55,565.08		53,002.89
b Other Income	16		14,254.86		15,613.96
TOTAL			69,819.94		68,616.84
Expenses					
a Employees Benefit Expenses	18		12,784.93		12,031.66
b Depreciation & Amortization Expense	8		11,988.72		9,706.57
c Finance Cost	20		4,236.37		6,475.77
d Other Expenses					
(i) Expenses on Object & Activities	17		35,680.79		37,884.78
(ii) Establishment Expenses	19		8,193.61		10,154.95
TOTAL			72,884.41		76,253.72
(Deficit)/Surplus Before Exceptional Extraordinary Items			-3,064.48		-7,636.88
Prior Period Items of Income/Expenses			-		-
(Deficit)/Surplus Before Tax			-3,064.48		-7,636.88
Taxes					
i) Current Tax		-		-27,061.32	
ii) Previous Tax		-	-	-	-27,061.32
(Deficit)/Surplus After Tax			-3,064.48		19,424.43
Less Accumulation for Earmarked Funds			-		-
Balance (Deficit) / Surplus			-3,064.48		19,424.43

Statement of Accounting Policies and accompanying notes form parts of accounts.

As per our report of even date.

For N.P Patwa & Co

Firm Registration No: 107845W

UDIN : 26042384RUYOMX1182

Chartered Accountants

FOR AND ON BEHALF OF MANAGING COMMITTEE
ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Jitendra Shah
Partner
Membership No. 042384
Place : Mumbai
Date : 17th August 2026.

Anay Gupta
President
DIN : 01315867
Place : Mumbai
Date: 17th August 2026.

Vinodkumar Bansal
Vice President
DIN : 01678799

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Cash Flow Statement for the year ended	31-Mar-26 (₹)	31-Mar-26 (₹)	31-Mar-25 (₹)	31-Mar-25 (₹)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax & Extraordinary Items		-3,064.48		-7,636.88
<u>ADJUSTMENTS FOR:</u>				
Depreciation	11,988.72		9,706.57	
Transfer From Reserve	-		-	
Interest Income	-13,816.87		-14,940.05	
Profit on Sale of Asset	-	-1,828.15	-	-5,233.49
Operating Profit before Working Capital Changes		-4,892.63		-12,870.37
Changes In Working Capital				
Decrease / (Increase) in Trade Payables	19,597.64		-5,112.92	
Decrease / (Increase) in Trade Receivable	-198.61		4,279.53	
Decrease / (Increase) in Short Term Loans & Advances	-1,82,204.33		5,105.15	
Decrease / (Increase) in Other Non-Current Assets	-7,383.63		6,822.91	
Increase / (Decrease) in Long Term Provision	-20.42		45.39	
Increase / (Decrease) in Other Current Liabilities	3,51,956.55	1,81,747.19	-49,040.34	-37,900.28
CASH GENERATED FROM OPERATIONS		1,76,854.57		-50,770.65
Direct Taxes paid		-		-
NET CASH FROM OPERATING ACTIVITIES		1,76,854.57		-50,770.65
B) CASH FLOW FROM INVESTING ACTIVITIES		1,76,854.57		
Purchase of Fixed Assets including Capital Work in Progress		-66,973.26		-157.71
Fixed Deposits With Bank (NET)		-67,488.54		1,20,901.49
Interest on Fixed Deposits		13,816.87		14,940.05
Sale Of Asset		-		-
NET CASH USED IN INVESTING ACTIVITY		-1,20,644.94		1,35,683.83

Cash Flow Statement for the year ended	31-Mar-26 (₹)	31-Mar-26 (₹)	31-Mar-25 (₹)	31-Mar-25 (₹)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Membership Entrance Fee		128.00		127.00
Short Term Borrowings		3,086.46		-93,402.49
NET CASH FROM FINANCING ACTIVITY		3,214.46		-93,275.49
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)		59,424.10		-8,362.31
OPENING BALANCE OF CASH & CASH EQUIVALENTS		10,484.91		18,847.22
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		69,909.01		10,484.91

Notes

- 1 The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 (AS-3) on "Cash Flow Statements", and presents cash flows by operating, investing and financing activities.
- 2 Figures for the previous year have been regrouped / restated wherever necessary to conform to this year's classification.
- 3 Figures in brackets are outflows / deductions.

As per our report of even date.

For N.P Patwa & Co
Firm Registration No: 107845W
UDIN : 26042384RUYOMX1182
Chartered Accountants

FOR AND ON BEHALF OF MANAGING COMMITTEE
ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Jitendra Shah
(Partner)
Membership No. 042384
Place : Mumbai
Date : 17th August 2026.

Anay Gupta
President
DIN : 01315867
Place : Mumbai
Date: 17th August 2026.

Vinodkumar Bansal
Vice President
DIN : 01678799

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTE '1' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2026 AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE:

1) SIGNIFICANT ACCOUNTING POLICIES :

a) GENERAL:

The Association is incorporated as Section 24 company under the provisions of Companies Act, 1913 (continue to operate under Section 8 of Companies Act, 2013). The company is established in the year 1945 to pursue charitable objectives of Promoting and Safeguarding the interest of Rubber Industry and that of Trade Association.

The financial statements are prepared based on the historical cost convention, by applying applicable Accounting Standards and as a going concern. The preparation of financial statements is in conformity with generally accepted accounting principles as applicable in India (Indian GAAP). The company follows mercantile system of accounting and recognizes income and expenses on accrual basis unless stated otherwise in the notes and except the items with significant uncertainties.

b) USE OF ESTIMATES AND JUDGMENTS:

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change from period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effects of such changes are reflected in the period in which such changes are made and, if material, their effects are disclosed in the notes to financial statement.

c) REVENUE RECOGNITION:

- i) Membership subscriptions, which realised and received upto the close of the financial year, are accounted for.

Entrance Fees for admission of new members are credited to Capital Fund being part of the Corpus Fund.

- ii) The services to members including participation charges are accounted on accrual bases net of GST and discounts.
- iii) Any claims, interest, insurance claim or any other income is recognised only when it is reasonably certain that amount is due and certainty exists regarding receipt of such sum.

d) PROPERTY PLANT AND EQUIPMENT:

Property Plant and Equipment are carried at cost net of input credit, less accumulated depreciation and impairment loss, if any. All costs, including financial costs till the date of put to use of assets and also includes changes on account of foreign exchange contracts and adjustments if any arising from exchange rate variations attributable to the Property, Plant and Equipment.

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

e) INTANGIBLE ASSETS:

Intangible assets are stated at cost of acquisition and amortized over the estimated useful life of such assets.

f) DEPRECIATION / AMORTISATION:

- I. In respect of tangible fixed assets, depreciation is provided on written down value method at the rates and in the manner specified in Schedule II to the Companies Act, 2013.
- II. Intangible assets are depreciated over a period of benefit on straight line bases.

g) IMPAIRMENT OF ASSETS:

Impairment loss of permanent nature in relation to the assets is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in statement of Income & Expenditure and carrying amount of the asset is reduced to its recoverable amount.

h) INVESTMENTS:

Long-Term Investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually. Short Term Investments are carried at cost.

i) BORROWING COST:

Borrowing cost which is directly attributable to acquisition of Qualifying Property, Plant and Equipment are capitalised. All other borrowing costs are charged to Income and Expenditure Account.

j) FOREIGN CURRENCY TRANSACTIONS:

- Foreign currency transactions during the year are booked at the applicable RBI rates on the date of transactions or rate realised on or before the date of transaction.
- Monetary Assets & Liabilities related to foreign currency transactions, remaining un-settled at the end of the year are translated at RBI rate prevailing on reporting date. Resultant gains / losses on such translations, other than those related to Fixed Assets are recognized in the Income & Expenditure Account

k) EMPLOYEE BENEFITS:

Eligible employees receive the benefit from Employee Provident Fund, which is defined benefit plan. Both the eligible employees and Company contributes to Provident Fund and the contribution are regularly deposited with Employees Provident Fund Authorities. The Employers' Contribution to Employees Provident Fund is charged to the Income and Expenditure Account. The company estimated and provided for the liability towards the Employee's Gratuity and leave encashment as per the policy framed for the encashment and enjoyment of the leave. The company is in process of appropriately funding these liabilities.

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

I) TAXES ON INCOME:

The company is charitable organisation and income is eligible for exemption under the provisions of section 11 and 12 of Income Tax Act, 1961. The tax provision as applicable is made in the books of accounts.

The company is not required to make any provision for deferred tax asset or liability in view of special provisions applicable to the taxation of income of such charitable organisation and there are no reversible timing differences warranting provision of such deferred tax assets or liability as per Accounting Standard 22 "Accounting for Taxes on Income".

m) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

2. NOTES TO ACCOUNTS

- a) Company is a charitable organization established and operating for advancement of objects of general public utility. Company is registered under Section 12AA of Income Tax Act, 1961. The provisions of tax payable as applicable under The Income Tax Act, 1961 is made on the bases of applicable provisions of Income Tax Act, 1961 and considering the past history of assessments in the case of company.
- b) The movement of publications is controlled under the overall supervision of the Secretary General. However, there is no system of maintaining inventory for the said materials and the same are charged to Income and Expenditure account. Inventory of Gift articles and promotional material are not carried forward and are expensed to income and expenditure account.
- c) Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. NIL (Previous period Rs.Nil)/.
- d) The contingent liabilities in respect of:

Nature of Liability	31.03.2026	31.03.2025
Income Taxes(*)	Rs.188.37 Lacs	Rs. 188.37 Lacs

- (*) These liabilities are disputed with appropriate authorities under Income Tax laws and outcome is awaited.
- e) The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

The amount of principal and interest outstanding during the year is given below:

Amount in Rupees

	As at 31st March, 2026	As at 31st March, 2025
(a) Amounts outstanding but not due	2,00,77,253	4,79,615
(b) Amounts due but unpaid	Nil	Nil
(c) Amounts paid after appointed date during the year – Principal	Nil	Nil
(d) Amount of interest accrued and unpaid	Nil	Nil
(e) Amount of estimated interest due and payable for the period from April 1, 2024 to actual date of payment or 23rd July, 2026	Nil	Nil

- f) The information required by the Schedule III of Company's Act, 2013 is given to the extent applicable.

i) EARNINGS IN FOREIGN CURRENCY:

Sale of Directories, Seminar contribution, Exhibition revenue and magazine Income and advertisement income

Rs. 6.22 Lacs for Events NRC (P.Y.Rs.4.68 Lacs)

ii) EXPENDITURE IN FOREIGN CURRENCY:

Rs Nil (PY Rs Nil Lacs)

g) Ratios

Company is a charitable organization established and operating for advancement of objects of general public utility and recognised as such under Companies Act, 2013 and Income Tax Act, 1961 and hence the ratios required to be given as per Schedule III are not given as the same are not relevant.

- h) The company has not entered into any transactions with defunct or struck-off company.
- i) There are no pending litigations by or against the company which has impact on financial position of the company

j) **Trade Receivable**

Trade Receivable	Less than 6 months	6 months- 1 Year	1-2 Years	2-3 Years	3 Years and Above	Total
Undisputed Trade Receivable – Considered Good	3,35,867	1,21,958	34,293	5,310	-	4,97,428
Undisputed Trade Receivable – Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable – Considered Good	-	-	-	-	-	-
Disputed Trade Receivable – Considered Doubtful	-	-	-	-	-	-
Total	3,35,867	1,21,958	34,293	5,310	-	4,97,428

k) **Trade Payable**

Trade Payable	Less Than 1 Year	1-2 Years	2-3 Years	3 Years and Above	Total
MSME	41,51,999	6,400	5,850	-	41,64,249
Other	1,59,06,078	6,925	-	-	1,59,13,003
MSME Disputed	-	-	-	-	-
Other – Disputed	-	-	-	-	-
Total	2,00,58,077	13,325	5,850	-	2,00,77,252

l) The previous years' figures are regrouped or rearranged wherever necessary.

For N. P. PATWA & COMPANY
CHARTERED ACCOUNTANTS
 FRN: 107845W
 UDIN : 26042384RUYOMX1182

For & On Behalf of Managing Committee
All India Rubber Industries Association
 CIN U91100MH1951GAT008683

Jitendra Shah
 (Partner)
 Membership No. 042384
 Place : Mumbai
 Date : 17th August 2026

Anay Gupta
 President
 DIN : 01315867
 Date : 17th August 2026

Vinodkumar Bansal
 Vice President
 DIN - 01678799

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-26 (₹)	31-Mar-26 (₹)	31-Mar-25 (₹)	31-Mar-25 (₹)
3 Corpus Fund				
Balance as per last Balance Sheet		10,922.85		10,795.85
Add : Entrance Fees received during the year		128.00		127.00
Total at the end of the reporting period		11,050.85		10,922.85
4 Earmarked Funds				
1) Promotion of Interest of Rubber Industry Through R &D, Education, Skill Devt Initiatives Etc Utilised.				
Opening Balance	1,54,878.80		1,54,878.80	
Add Utilised	-		-	
Closing Balance Utilised	-	1,54,878.80	-	1,54,878.80
Total at the end of the reporting period		1,54,878.80		1,54,878.80
5 Reserves & Surplus				
i Surplus of Income & Expenditure A/C				
Balance as per last Balance Sheet	1,90,773.23		1,71,348.80	
Add / (Less) Surplus / (Deficit) for the year	-3,064.48	1,87,708.75	19,424.43	1,90,773.23
Total at the end of the reporting period		1,87,708.75		1,90,773.23
6 Long - Term Provisions				
i Provision for Leave Encashment Benefit		212.58		233.00
ii Others Payable		1,362.70		1,362.70
Total at the end of the reporting period		1,575.27		1,595.70
7 Other Current Liabilities				
i Statutory Dues		22,240.39		230.63
ii Employees Payable		630.18		1,320.39
iii Outstanding Expenses		393.23		1,061.59
iv Advance received for Membership		178.57		22.32
v Advance received - Other		792.50		390.24
vi Security Deposit received for activities		21,682.62		489.49
vii Advance from Sundry Debtors		3,14,079.39		4,525.67
Total at the end of the reporting period		3,59,996.88		8,040.33

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

Notes to the Financial Statements for the financial year ended 31st March 2026(Contd)

8. FIXED ASSETS							₹ (In '000)	
DESCRIPTION	Gross Block			Depreciation / Amortization			Net Block	
	As at 01.04.2025	Additions during the year	Sale of Assets	As at 31.03.2026	As at 01.04.2025	For the year	As at 01.04.2025	As at 31.03.2026
<u>TANGIBLE ASSETS:</u>								
Land & Buildings	1,95,142.51	58,786.83	-	2,53,929.34	26,194.66	9,808.92	1,68,947.84	2,17,925.75
Computers and Data Processing unit	3,419.36	807.56	-	4,226.92	3,308.20	341.24	111.16	577.48
Furniture & Fittings	7,295.83	4,215.51	-	11,511.34	5,986.37	876.24	1,309.46	4,648.73
Office Equipments	4,990.12	3,163.36	-	8,153.47	4,438.17	962.31	551.95	2,752.99
TOTAL TANGIBLE ASSETS	2,10,847.81	66,973.26	-	2,77,821.07	39,927.40	11,988.72	1,70,920.41	2,25,904.95
<u>INTANGIBLE ASSETS:</u>								
TOTAL INTANGIBLE ASSETS	-	-	-	-	-	-	-	-
Total	2,10,847.81	66,973.26	-	2,77,821.07	39,927.40	11,988.72	1,70,920.41	2,25,904.95
Previous Year 2024-25	2,10,690.10	157.71	-	2,10,847.81	30,220.83	9,706.57	-	1,70,920.41

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-26 (₹)	31-Mar-26 (₹)	31-Mar-25 (₹)	31-Mar-25 (₹)
9 Non-Current Investments				
Unquoted Shares in Other Entities				
i 2,50,000 (P. Y. 2,50,000) Shares of Rs.10/- each fully paid in Rubber, Chemical & Petro Chemical Skill Development Council (RCPSCDC)		2,500.00		2,500.00
ii 5 (P. Y. 5) Shares of Rs.50/- each fully paid in Pramukh Plaza Premises Co-Operative Society Ltd		0.25		0.25
Total at the end of the reporting period		2,500.25		2,500.25
10 Long-Term Loans and Advances (Unsecured Considered Good)				
i Security Deposits		1,330.21		1,355.21
ii Advance payment of Taxes and net of Provisions for Tax		27,341.03		19,932.40
Total at the end of the reporting period		28,671.23		21,287.61
11 Current Investments (unquoted)				
i Term Deposits with Banks		2,33,553.06		1,66,064.52
Total at the end of the reporting period		2,33,553.06		1,66,064.52
12 Cash & Bank Balances				
i Balance with Banks in Current A/cs		69,794.45		10,411.37
ii Cash on Hand		114.56		73.54
Total at the end of the reporting period		69,909.01		10,484.91
13 Short Term Loans and Advances (Unsecured, Considered Good)				
i Advance to Staff		30.00		298.01
ii Prepaid Expenses		105.62		68.44
iii Advance for Expenses for Events		68,344.86		394.33
iv Advance to Suppliers		84,238.87		21,994.68
v GST Balances		63,482.18		11,241.72
Total at the end of the reporting period		2,16,201.52		33,997.19

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-25
	(₹)	(₹)	(₹)	(₹)
14 Other Receivable				
(Unsecured, Considered Good)				
i Outstanding for More than 6 Months		335.87		322.43
ii Other Receivables		196.13		10.96
Total at the end of the reporting period		532.00		333.39
15 Revenue from Activities				
i Exhibition Receipts		-		33.44
ii Conference, Seminar & Trade Delegation		7,424.08		8,540.19
iii Sponsorship for NRC & Seminars		29,041.87		27,360.86
iv Membership Subscription		9,705.25		9,880.25
v Advertisement, Subscription to Magazine, News Letters etc.		9,393.88		5,898.15
vi Vendors Development Programme		-		1,290.00
Total at the end of the reporting period		55,565.08		53,002.89
16 Other Income				
i Interest on Investments		13,816.87		14,940.05
ii Miscellaneous Income		438.00		673.90
Total at the end of the reporting period		14,254.86		15,613.96
17 Expenses on Objects and Activities				
i Exhibition Expenses		241.31		1,619.74
ii Magazine and Directory Publication & Distribution Expenses		4,184.22		3,872.11
iii Seminar and Conference Expenses		25,193.63		26,192.18
iv Promotional Expenses		720.00		720.00
v Website Maintenance Expenses		408.50		107.64
vi Vendor Development Programme		-		1,420.58
vii Annual General Meeting Expenses		1,633.80		1,429.95
viii Managing & Other Committee Meetings		3,299.33		2,522.59
Total at the end of the reporting period		35,680.79		37,884.78

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-25
	(₹)	(₹)	(₹)	(₹)
18 Employees Benefit Expenses				
i Salary & Allowances		11,634.30		10,353.23
ii Contribution to PF & Other Funds		754.95		963.95
iii Staff Welfare Expenses		355.19		420.87
iv Staff Recruitment Expenses		40.50		293.60
Total at the end of the reporting period		12,784.93		12,031.66
19 Establishment Expenses				
i <u>Repairs & Maintenance Expenses :</u>				
Buildings	2,503.95		2,482.42	
Other	490.92	2,994.87	684.80	3,167.22
ii Travelling & Conveyance Expenses		507.76		305.36
iii Legal & Professional Charges		1,895.38		2,189.25
iv Postage & Courier Expenses		69.58		123.97
v Foreign Exchange Fluctuation (Net) Expenses		-		0.89
vi Printing & Stationery Expenses		169.61		227.36
vii Telephone & Internet Expenses		402.69		413.23
viii Subscription & Affiliation Fees		102.61		106.82
ix Electricity Charges		863.92		1,014.79
x Miscellaneous Expenses		288.64		118.25
xi GST Expenses		391.79		1,966.45
xii Rent & Hire charges		304.00		286.27
xiii Rates and Taxes		60.25		10.10
xv <u>Payment to Auditors :</u>				
For Audit & Assurance Services	65.00		100.00	
For Taxation Services	60.00		75.00	
Regional Branches	17.50	142.50	50.00	225.00
Total at the end of the reporting period		8,193.61		10,154.95

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-25
	(₹)	(₹)	(₹)	(₹)
20 Finance Cost				
i Bank charges		145.80		18.21
ii Interest on Overdraft A/c		4,090.57		6,457.56
Total at the end of the reporting period		4,236.37		6,475.77



AIRIA- WESTERN REGION, PUNE CHAPTER

Presents

AUTONOMOUS CERTIFICATE COURSE IN RUBBER TECHNOLOGY

12TH BATCH 2026-27



Designed by the
Education Experts
&
The Rubber Industry
Technocrats



COURSE DURATION: 1 YEAR



MONDAY,
WEDNESDAY,
FRIDAY



6:00 PM TO 8:00 PM



PHYSICAL IN PUNE
ONLINE MODE FOR REST REGIONS

ELIGIBILITY: 12 STD. PASS WITH
SCIENCE SUBJECT OR THREE YEARS'
EXPERIENCE IN RUBBER INDUSTRY.



KINDLY NOTE

THE EXAMINATION FOR THE COURSE
WILL BE CONDUCTED PHYSICALLY

HURRY!!!

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- Fees -

AIRIA Members: Rs. 15,000/- + 18% GST

Non-Members: Rs. 20,000/- + 18% GST

PAYMENT CAN BE DONE BY:

CHEQUE/ONLINE TRANSFER/NEFT/RTGS MODE

A/C. NAME: ALL INDIA RUBBER INDUSTRIES ASSOCIATION

BANK NAME: BANK OF INDIA

A/C NO: 006720110001316

BRANCH & IFSC CODE: CHAKALA BRANCH; BKID0000067

COURSE START FROM OCTOBER 2026

The syllabus of the course contains:

- 1) Introduction to Polymer Science
- 2) Rubber Material
- 3) Rubber Processing
- 4) a) Product Manufacturing, b) Testing of Rubber

Contact us for More information

Mr. Prafulla Patil (Course coordinator)
Email ID: prafullapatil@hotmail.com
Contact No.: 020-27130360 / 9923879564

Nutan Shaw (Secretary – Pune Chapter)
Email ID: wr-pune@allindiarubber.net
Contact No.: 020-27130360 / 7507061639

ALL INDIA RUBBER INDUSTRIES ASSOCIATION, PUNE CHAPTER
C/O. - MCCIA, J - 462 TELCO ROAD, GANESH NAGAR, BHOSARI, PUNE - 411026
GST NO. - 27AAACA7076R1Z1

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ALL INDIA RUBBER INDUSTRIES ASSOCIATION

OFFICE BEARER FOR THE YEAR 2025-2026



President
Mr. Anay Gupta



Sr. Vice - President
Mr. K. Ganesh



Vice - President
Mr. Vinod Bansal



Chairman-WR
Mr. Rajesh Mhaske



Chairman-ER
Mr. Vishal Bagaria



Chairperson-NR
Dr. Shobha Dhawan



Chairman-SR
Mr. Sudhakar Vaidyalingam

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Head Office

301 A. A-Wing, Kaledonia, Sahar Road, Vijay Nagar, Opp D - Mart, Andheri (East), Mumbai - 400069 Maharashtra, India
H/P: +91 86558 52208 • Email: info@allindiarubber.net / www.allindiarubber.net

Eastern Region

All India Rubber Industries Association
South City Business Park, Room No. 305, 3rd Floor
770, Anandapur, E.M. Bypass
(Near Fortis Hospital)
Kolkata - 700 107 Mobile: +91 9830364320
Email : er@allindiarubber.net

Western Region

301 A. A-Wing, Kaledonia, Sahar Road,
Vijay Nagar, Opp D - Mart, Andheri (East),
Mumbai - 400069 Maharashtra, India
Mobile : +91 77386 11354
Email: wr@allindiarubber.net

Southern Region

All India Rubber Industries Association
Flat No.5, "Sire Mansion" 3rd floor
New No.410, Old No.621, Anna Salai, Thousand
Lights, Chennai-600006
Mobile: +91 77386 11254
Email: sr@allindiarubber.net

Northern Region

All India Rubber Industries Association
303, Elegance Tower, Nihcc
Jasola, New Delhi - 110025
Mobile: +91 77386 69388
Email: nr@allindiarubber.net

Pune Chapter

All India Rubber Industries Association
MCCIA, J 462, Telco Road, Ganesh Nagar,
Bhosari, Pune - 411026
Mobile: +91 75070 61639
Email: wr-pune@allindiarubber.net

Gujarat Chapter

All India Rubber Industries Association
Mobile: +91 9510522480
Email: gujaratchapter@allindiarubber.net



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ALL INDIA RUBBER INDUSTRIES ASSOCIATION

301 A, A-Wing, Kaledonia,
Sahar Road, Vijay Nagar, Opp D - Mart,
Andheri (East), Mumbai - 400069 Maharashtra, India
www.allindiarubber.net | managerpublication@allindiarubber.net

