



Serving the interests
of the Rubber Industry,
now in its 79th Year

ANNUAL REPORT

2024-25



**ALL INDIA RUBBER
INDUSTRIES ASSOCIATION**



**AIRIA HEAD
OFFICE EVENTS**



National Rubber Conference, ER

**REGIONAL
EVENTS**

National Rubber Conference, NR



National Rubber Conference, SR

National Rubber Conference, WR



ALL INDIA RUBBER INDUSTRIES ASSOCIATION

301 A, A-Wing, Kaledonia, Sahar Road, Vijay Nagar, Opp D - Mart, Andheri (East),
Mumbai - 400069 Maharashtra, India

NOTICE

NOTICE is hereby given that the 73rd Annual General Meeting of the All India Rubber Industries Association for the year 2024-25 will be held on Tuesday 28th October, 2025 at The Westin Mumbai Powai Lake 2&3B, Near Chinmayanand Ashram, Powai, Mumbai – 400087, India, to transact the following business.

ORDINARY BUSINESS

- (1) To confirm the proceedings of the Seventy Second Annual General Meeting held on Wednesday 25th September, 2024 (already circulated)
- (2) To receive and adopt the 73rd Annual Report and the Audited Balance Sheet and Income & Expenditure Accounts of the Association for the year ended 31st March 2025.
- (3) To declare the results of the election to the Managing Committee and Regional Committees for the year 2025-26 in place of retiring members.

By Order of the Managing Committee

(Rajendra Bhamare)
Secretary General

Place: Mumbai

Date: 4th October 2025

Note: Any member of the Association who is entitled to attend and vote at the meeting of the Association shall be entitled to appoint another person (whether a member or not) as his proxy to attend and vote instead of himself, but a proxy so appointed shall not have any right to speak at the meeting. The details of the proxy shall be in the form, as given overleaf, or as near thereto as circumstances will admit:

The Register of Members will remain closed from 4th October, 2025 to 28th October, 2025 both days inclusive.



PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member Company:

Name of the Company Representative:

Registered Address:

Email Id:

Mobile No:

I being the member of All India Rubber Industries Association, hereby appoint:

_____ of _____ having email id _____ or failing him

_____ of _____ having email id _____ or failing him

_____ of _____ having email id _____

and whose signature(s) are appended below as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the **73rd Annual General Meeting of the members of the Association to be held on** Tuesday 28th October, 2025 at The Westin Mumbai Powai Lake, 2&3B, Near Chinmayanand Ashram, Powai, Mumbai – 400087, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Signed this _____ day of _____ 2025

Signature of Member

Revenue
Stamp

Signature of first proxy holder Signature of second proxy holder Signature of third proxy holder



ALL INDIA RUBBER INDUSTRIES ASSOCIATION

(Founded on 14th April 1945)

73rd ANNUAL REPORT

with

STATEMENT OF ACCOUNTS

for

The Year Ended
31ST MARCH 2025

(From 1st April 2024 to 31st March 2025)
(79th Year of the Association)

- Head Office -

301 A, A-Wing, Kaledonia, Sahar Road, Vijay Nagar, Opp D - Mart,
Andheri (East), Mumbai - 400069 Maharashtra, India
info@allindiarubber.net / <http://www.allindiarubber.net>



ALL INDIA RUBBER INDUSTRIES ASSOCIATION

OFFICE-BEARERS AND MANAGING COMMITTEE MEMBERS FOR THE YEAR 2024-25

PRESIDENT

Mr. Shashi Kumar Singh

SR. VICE-PRESIDENT

Mr. Anay Gupta

VICE-PRESIDENT

Mr. K. Ganesh

Members of the Managing Committee

ORDINARY CLASS

Mr. Vishnu Bhimrajka

Mr. Vinod S. Bansal

Mr. Dharmesh Dhanani

Mr. Milind Joshi

Late Mr. Vikram Makar
(upto 06. 07. 2025)

Mr. Vinod Patkotwar

Mr. Soumil Shah

Mr. Mahesh Velu

Mr. Prasant Wani
(From 03. 10. 2025)

Mr. Indra Parekh

Mr. Surinder Paul Gupta

Mr. Vipin Mehta

Mr. Sanjeev Sikka

Mr. Nipun Jain

Mr. Mukesh Kakkar

Mr. Rakesh Kumar Dugar

Mr. Kamlesh Jain

Mr. Partha Sarkar

Mr. K. K. Chowdhury

Mr. Arnob Guha

Mr. Zafar Ahmed

Mr. K. Srikanth

Mr. Manmeet Chadha

Mr. N. Rajagopal

Mr. Joseph Bennet Soris

Mr. Sudharkar Vaidyalingam

Mr. Chandramouli Suresh

Mr. R Karthik

ASSOCIATE CLASS

Mr. Siddharth Bhimrajka

Mr. Sunil More

Mr. Pratik Relan

Late Mr. Rajendra Shah
(upto 20. 08. 2024)

Mr. Rasesh Shah
(From 02. 09. 2024)

CO-OPTED MEMBERS

Mr. Ananthu Narayan

Mr. M. Raja Annamalai

Mr. Ashwani Sarin

Mr. Sharad Khatry

CHAIRMANS

Mr. Vishal Bagaria

Mr. Rajesh Mhaske

Mr. Ankit Jain

Dr. Shobha Dhawan

HONORARY MEMBERS

Mr. Jaydev Chatterjee

Mr. K. D. Shah

Mr. K. J. Janakar

Mr. R. V. Gandhi

Dr. R. K. Matthan

Mr. D.T. Keswani

PAST- PRESIDENTS

Mr. Ramesh Kejriwal

Dr. Sawar Dhanania

Mr. V. T. Chandrasekharan

Mr. Mohinder Gupta

SECRETARY GENERAL

Mr. Rajendra Bhamare

AUDITORS

M/s. N. P. Patwa & Co
Chartered Accountants

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Annual Report for the year 2024-25



The Managing Committee of the Association is glad to present to its members a resume of the activities of the Association during the years 2024-25 and by and large covering up to June/July 2025.



Major Event / Activities

The Association has been fully occupied with organizing various events & activities during the entire year, right from Annual General Meeting 2024 are as given below:

72nd Annual General Meeting

The 72nd Annual General Meeting of the All India Rubber Industries Association was held on Saturday 25th September 2024.

AIRIA 72nd Annual General Meeting Celebrates Progress and Future Initiatives

The All India Rubber Industries Association (AIRIA) convened its 72nd Annual General Meeting on 25th September 2024 at Hotel Westin Mumbai Powai Lake, bringing together industry leaders, distinguished members, and honoured guests to reflect on a year marked by significant achievements and collaborative efforts toward enhancing India's rubber sector.



Inaugural Session

The AGM kickstarted with the lamp-lighting ceremony by distinguished dignitaries Mr. Shashi Kumar Singh, President, AIRIA; Mr. Zafar Ahmed, Sr. Vice President, AIRIA; Mr. Indra Parekh, Vice President, AIRIA; Mr. Vinod Bansal, Convenor, Awards &

Events, AIRIA, Mr. Vikram Makar, Past President, AIRIA; Chief Guest Mr. V.S. Anand, Managing Director, NOCIL; and All the dignitaries present were felicitated by the members of Managing Committee by presenting bouquets.

AIRIA President Mr. Shashi Kumar Singh, in his address, he expressed, **"This year has exemplified the collective strength of our members and the commitment of the association to advancing the interests of the Indian rubber industry. As we progress, we will remain focused on sustaining this momentum, ensuring that the rubber industry remains competitive, sustainable, and aligned with global standards. Over the past year, we have achieved several milestones, including expansion and infrastructure development, liaison with the government, media engagement and policy advocacy, international representation and ISO TC 45 – Japan, education and skill development through RCPSDC, India Rubber Expo (IRE) 2024 and Industry Events, continued engagement with members and partners, brand visibility and international**

outreach and more significantly membership growth. These accomplishments would not have been possible without the collective efforts of our members, staff, and partners.

I would like to express my sincere gratitude to our members, partners, and government bodies for their steadfast support and collaboration. Together, we will continue to forge a promising future for AIRIA and the rubber industry as a whole."

Key highlights of AIRIA Achievements under the Leadership of Mr. Shashi Kumar Singh

AIRIA made substantial investments in its infrastructure, reflecting a commitment to modernization and efficiency. The acquisition of a new office space in South City Business Park, Kolkata, enhances operational capabilities in the Eastern Region. Additionally, the purchase of a 5,268 sq. ft. premise in Andheri, Mumbai, solidifies AIRIA's headquarters, ensuring better asset management and significant savings on





interest costs. These strategic moves underscore AIRIA's commitment to financial prudence and operational excellence.

Engagement with governmental bodies has been a cornerstone of AIRIA's advocacy efforts. Throughout the year, the association actively collaborated with the Department for Promotion of Industry and Internal Trade (DPIIT) and various ministries. Key issues addressed include several critical areas of focus for the rubber industry. AIRIA submitted pre-budget recommendations aimed at supporting this sector, emphasizing the need for targeted financial support. Additionally, AIRIA was actively involved in negotiations related to significant free trade agreements, such as the India-EU Free Trade Agreement, the India-Canada Comprehensive Economic Partnership, and the India-Peru FTA, with the goal of safeguarding manufacturers' interests. Policy advocacy was also a central theme, with ongoing discussions centered on achieving Goods and Services Tax (GST) uniformity, addressing the inverted duty structure, and promoting fair trade practices to ensure a more equitable operating environment for the industry. AIRIA's proactive media engagement has successfully raised awareness of critical industry issues. Coverage in prominent outlets like CNBC Awaaz, ET Now Swadesh, The Hindu, and Economic Times etc. This media attention has underscored the necessity for a uniform Goods and Services Tax (GST) rate of 18%, as well as calls for the removal of the inverted duty structure. Additionally, it has highlighted the importance of reducing import duties on natural rubber to enhance the industry's competitiveness. Furthermore, AIRIA has advocated for increased domestic production of raw materials and the lifting of port restrictions on natural rubber



imports, all of which are essential for fostering a more robust rubber sector.

This year, AIRIA proudly sponsored representatives at ISO TC 45 in Japan, ensuring India's active participation in global standards development. This initiative strengthens international ties and promotes Indian manufacturers' interests on the world stage.

Recognizing the need for a skilled workforce, AIRIA has invested in educational initiatives. Updates to the laboratory at GPM Bandra for the Rubber Diploma Course ensure that training aligns with industry demands. In collaboration with the Rubber, Chemical & Petrochemical Skill Development Council (RCPSDC), AIRIA is advancing skilling initiatives, promoting the 'Samwad' program to identify and bridge skill gaps within the industry. Members are encouraged to utilize these resources actively.

AIRIA is committed to enhancing its brand visibility through participation in domestic and international trade shows. These efforts not only represent India's robust rubber sector globally but also facilitate networking and business opportunities for members.

AIRIA EXPORT & DOMESTIC AWARDS 2024

Lauds Successful Achievers in Rubber Industry



The AIRIA Export & Domestic Awards 2024 celebrated the achievements of the rubber industry, emphasizing its vital role in daily life and global trade. Industry leaders gathered for speeches, discussions, and networking, with a focus on boosting exports and maintaining high-quality standards. The awards recognized 64 outstanding achievers, showcasing the industry's resilience in challenging times.

The All-India Rubber Industries Association (AIRIA) recently held an award ceremony – AIRIA Export & Domestic Awards in Mumbai that lauded achievers in domestic and overseas markets from the rubber industry on September 25, 2024.

AIRIA had instituted the Export Awards under various categories since the year 1985 and subsequently domestic awards were instituted in



the year 2016 to recognize excellent performance of members. Total awardees this year are 64, 43 are from the export category and 21 belong to the domestic category. Upgrading the industry pulse on rubber exports, Vinod Bansal, Convener of AIRIA Export and Domestic Awards, informed, "Rubber industry being a labour-intensive industry, India has a huge advantage for exports, and it is very heartening to note that the rubber exports are growing 10 to 15 per cent every year. However, this year's growth has diminished to just four per cent."

Presenting the analysis of the evaluation of the entries received, Mr Bansal, disclosed, "Looking at

data submitted by the participating companies, it is very positive to note that the exports have gone up averaging 15 to 20 per cent. Meanwhile, some exporters have achieved growth of more than 40-50 per cent."

He also discussed that it is a matter of concern that rubber industry's share in the total exports from India is just 1.5 per cent and in value terms is around 43,500 crores, out of which 27,500 crore belongs to tyre segment and 16,000 crores to the non tyre segment for year 2023-24.

The award ceremony concluded with Mr Ravindra Barde's Vote of Thanks.





AIRIA EXPORT AWARDS FOR 2024-25

BEST ALLROUND PERFORMANCE

Pix Transmissions Ltd., Mumbai

HIGHEST EXPORT AWARDS

Tyre Sector	Balkrishna Industries Ltd., Mumbai
Non Tyre Sector	Garware Fulflex India Pvt. Ltd., Satara
MSME Sector	Flooratex Rubber & Plastics Pvt. Ltd., Kerala

TOP EXPORT AWARDS

Auto Tyre Sector	MRF Ltd., Chennai
Conveyor And Transmission Belts	Oriental Rubber Industries Pvt. Ltd., Pune
Misc. Products (Not Elsewhere Specified)	Prabhat Elastomers Pvt. Ltd., Mumbai
Rubber Sheets / Floorings	Zenith Industrial Rubber Products Pvt. Ltd., Mumbai
Gloves/Threads & Latex Products	Kanam Latex Industries Pvt. Ltd., Kottayam
Pharmaceutical, Surgical / Medical & Hospital Products	Rubfila International Ltd., Palakkad
Hose Pipes	Shore Auto Rubber Exports Pvt. Ltd., Pune
Automotive Parts Of Rubber	United Rubber Industries (I) Pvt. Ltd., Mumbai
Cots & Aprons	Precision Rubber Industries Pvt.Ltd., Mumbai
V-Belts & Fan Belts	Vinko Auto Ind. Ltd., Noida
Molding And Auxiliaries	SRI Ramkarthic Polymers Pvt. Ltd., Coimbatore
SME – Aggregate Exports	Shreegee Impex Pvt. Ltd., Meerut

RAW MATERIAL SECTION

Reclaim Rubber	Fishfa Rubber Ltd., Rajkot
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SPECIAL EXPORT AWARDS

Auto Tyre Sector	ARL Tyres Ltd., Telangana
Automotive Parts Of Rubber	Jayashree Polymers Pvt. Ltd., Pune
Pharmaceutical, Surgical / Medical & Hospital Products	Harkesh Rubber Llp, Mumbai
Molding And Auxiliaries	Auto Steel & Rubber Industries Pvt. Ltd., Pune
Rubber Machinery	Kloeckner Desma Machinery Pvt. Ltd., Ahmedabad
Hose Pipes	LHSS MRP Silicone Hoses Pvt. Ltd., Thiruvallur
Bicycle Tyres & Tubes	Kohinoor India Pvt. Ltd., Jalandhar
MISC. Products (Not Elsewhere Specified)	Unipatch Rubber Ltd., New Delhi
SME – Aggregate Exports	Polygamma Industries Pvt. Ltd., Mumbai
Micro Sector – Aggregate Exports	Crown Rubber Products, Satara

SPECIAL EXPORT AWARDS : RAW MATERIAL SECTION

Rubber Chemicals	Yasho Industries Ltd., Mumbai
Reclaimed Rubber	GRP Ltd., Mumbai

EXPORT MERIT AWARDS

Santec Exim Pvt. Ltd., Haryana	Imperial Waterproofing Industries Pvt. Ltd., Mumbai
Bharaj Machineries Pvt. Ltd., Palghar	Singh Plasticisers And Resins (I) Pvt. Ltd., New Delhi
Santosh Rubber Machinery Pvt. Ltd., Mumbai	Goldseal Saargummi India Pvt. Ltd., Mumbai
JRD Rubber & Plastic Technology Pvt. Ltd., Delhi	KA Prevulcanised Latex Pvt. Ltd., Kottayam
Ananta Rubber LLP, Telangana	Gold Mohur Overseas, Chhattisgarh
Navyug (India) Ltd., Jalandhar	Siltek Advanced Materials Pvt. Ltd., Karnataka
Eswar Rubber Products Pvt. Ltd., Salem	Vako Seals Pvt. Ltd., Mumbai
Balaji Rubber Industries Pvt. Ltd., Salem	G G Engineering Works, Mumbai

AIRIA DOMESTIC EXCELLENCE AWARD FOR 2024-25

BEST ALLROUND PERFORMANCE AWARD

J G Chemicals Ltd., Kolkata

HIGHEST AWARD

BDJ Oxides Pvt. Ltd., Kolkata	Vansh Industries, Himachal Pradesh
Ashutosh Rubber Pvt. Ltd., Rajkot	

TOP AWARDS

Rubber Compound and other polymer compound	Mitsufuku Compound Pvt. Ltd., Mumbai
Automotive Rubber Components	Arul Polymers Pvt Ltd, Hosur
Hose Pipes	Suraksha Rubber Products Pvt. Ltd., Uttar Pradesh
Rubber Rollers and Rice Dehusking Rollers	Alaska Rubber Pvt. Ltd., Noida
Rubber Lining and Anti Abrasive rubber Products	Arul Rubbers Pvt. Ltd., Hosur
Rubber profiles and other extruded items	Gold Seal Engg Products Pvt. Ltd., Mumbai
Rubber Moulded Products	DIS MRP Seals Pvt. Ltd., Ranipet
Natural Rubber & Latex	Kurian Abraham (P) Ltd., Tamil Nadu
Rubber Process Oils, Plasticizer and lubricants	GP Petroleums Ltd., Mumbai
Rubber Machineries and equipment	Fornnax Technology Pvt. Ltd., Ahmedabad

SPECIAL AWARD

Rubber Chemicals and Pigments	Punia Zinox Pvt. Ltd., Gujarat
Synthetic Rubber	Paul and Co, New Delhi

MERIT AWARD

Rubber Chemicals and Pigments	Punia Udyog, Haryana
Rubber Machineries and equipment	Metallic Rolls, New Delhi
Rubber Machineries and equipment	Plus-One Machinefabrik Pvt. Ltd., Belgaum
Rubber Machineries and equipment	Future Foundation, Haryana

AIRIA in Press / Media



COVER STORY

'Recycling Targets Mean Little Without Tools to Track and Verify'

India's recycling sector is growing rapidly, but these goals must be backed by data; otherwise, we are navigating blind, explains **Shashi Kumar Singh**, President of AIRIA

India's recycling ecosystem, despite its large scale, faces a major challenge due to a lack of reliable data. This issue mainly comes from the highly unorganized nature of the informal sector, which handles most of the waste collection and processing. The absence of a formal, integrated system to track the movement of materials from collectors to recyclers creates a significant data gap.

The waste collection industry remains largely unorganized, dominated by the informal players who operate outside formal systems. These informal actors often lack the infrastructure or incentive to record the type or quantity of waste they collect. While locally efficient, this network is disconnected from centralized data systems, making it difficult to trace the journey of many materials—especially non-standard items like rubber products—through the recycling process. As a result, comprehensive data on recycled waste and material flow is severely lacking.

To bridge this gap, coordinated action from both industry and government is essential. Corporates should be mandated to use digital platforms to track and report scrap generation and recycling, with data submitted to a central portal. Large companies can lead this shift, given their resources. For the informal sector, the government must

create an inclusive ecosystem that encourages documentation. Incentives or subsidies can motivate small collectors to log their collections via simple apps or designated centers. The system must be accessible to those with limited education. By enabling data entry at the grassroots level, a complete and more transparent picture of waste management can emerge—supporting better policy, accountability, and sustainability.

Building trust is essential to promote data sharing, especially among informal waste collectors who may be wary of formal systems. Incentives like subsidies and benefits can motivate participation. Collectors should be rewarded for contributing data, while government and industry associations work to formalize the sector through training, improved working conditions, and recognition of their role in the recycling chain. Companies that provide scrap and data should receive certificates usable for export benefits or sustainability reporting, turning data into a business asset.

Industry associations play a vital role in bridging the gaps between the government and companies. They can recommend best practices, help develop standardized data reporting frameworks, and encourage widespread adoption.

Strong policies are the foundation of an effective recycling ecosystem. The government should mandate that all companies, especially large manufacturers, report scrap generation and recycling activity through a centralized digital platform. Policies must integrate both formal and informal sectors, possibly through official registration of informal collectors and benefits like health insurance or subsidized tools. The Extended Producer Responsibility (EPR) framework should be reinforced—not just with recycling targets, but with robust systems to track and verify recycling from collection to completion.

A clear industry overview enables progress tracking, gap identification, and responsible waste management. As sustainability gains global importance, a traceable recycling system aligns India with international standards, unlocking trade and partnership opportunities. It supports a circular economy by enabling product design for recyclability and greater use of recycled materials, reducing reliance on virgin resources.

Ultimately, a data-driven approach builds a resilient, sustainable, and globally competitive recycling ecosystem.

(Mr. Singh, is the President of All India Rubber Industries Association (AIRIA).)

Reciprocal tariffs keep rubber industry on its toes

Stakeholders anticipate that setback would be especially bad for non-tyre products | Low tariffs for Turkey and Vietnam also likely to hurt

AIRIA'S CHAIRMAN (caption) says, "A new round of reciprocal trade agreements between India and the US could have a significant impact on the rubber industry, especially for non-tyre products. The industry is already facing challenges from the US market, and a new round of reciprocal trade agreements could further exacerbate the situation. The industry is already facing challenges from the US market, and a new round of reciprocal trade agreements could further exacerbate the situation. The industry is already facing challenges from the US market, and a new round of reciprocal trade agreements could further exacerbate the situation."

US RUBBER PRODUCTION AND CONSUMPTION

Year	Production (Million Metric Tons)	Consumption (Million Metric Tons)
2019	1.25	1.25
2020	1.25	1.25
2021	1.25	1.25
2022	1.25	1.25
2023	1.25	1.25
2024	1.25	1.25

THE RUBBER MARKET

India is the largest producer of natural rubber in the world, followed by Thailand and Indonesia. The rubber industry in India is highly competitive, with a large number of small and medium-sized enterprises. The industry is facing challenges from the US market, particularly in the form of reciprocal trade agreements. The industry is already facing challenges from the US market, and a new round of reciprocal trade agreements could further exacerbate the situation. The industry is already facing challenges from the US market, and a new round of reciprocal trade agreements could further exacerbate the situation.

Non-tyre manufacturers call upon Central govt to reconsider import duty structure of natural rubber

AIRIA'S CHAIRMAN (caption) says, "The current import duty structure for natural rubber is highly skewed in favor of tyre manufacturers. This has led to a significant loss of market share for non-tyre manufacturers. The industry is already facing challenges from the US market, and a new round of reciprocal trade agreements could further exacerbate the situation. The industry is already facing challenges from the US market, and a new round of reciprocal trade agreements could further exacerbate the situation."

As the prices of natural rubber and latex continue to fluctuate, the non-tyre manufacturers have called upon the Union government to reconsider the import duty structure of natural rubber and finished rubber products.

In an interaction with *THE* over the phone, Shashi Kumar Singh, president of the All India Rubber Industries Association (AIRIA), which represents the non-tyre manufacturers, highlighted that current customs duty on imported finished rubber goods is lower than the duty on natural rubber imports, creating an inverted duty structure that is unfavourable to domestic manufacturers.

"Rubber latex is the primary duty structure, especially considering the shortage of natural rubber and latex in the domestic market," Singh said.

Singh added that the huge deficit in the availability of natural rubber and latex in the domestic market, coupled with the high import duties, was hindering the realisation of the Prime Minister's vision of *Aatmanirbhar Bharat*. "While the domestic rubber consumption is 14 lakh tonnes, production is

non-tyre sector," he said. As a solution to the present crisis, Singh proposed implementing restrictions on the import of finished rubber products. "We understand the policy of higher import duties on raw material to protect farmers. At the same time, the govt is bound to protect the industry by not allowing duty-free or lower duty imports of finished products compared to raw materials. There should be a win-win situation for both growers as well as the industry," he said.

Singh, who expressed concerns over farmers moving away from rubber cultivation due to the lack of fair price in the previous years, also suggested some mechanism to bridge the gap between farmers and manufacturers. "There

for import," he said. He added high natural rubber prices might prompt the automotive industry to consider synthetic alternatives. "However, the shift is constrained by several factors. Currently, synthetic rubber constitutes only 10-20% of tyre production due to performance limitations and the specific requirements of various types of applications. Moreover, the anti-dumping duties on butyl rubber further complicate the situation, particularly affecting the tyre industries and non-tyre segment of the industry. Consequently, while the high prices of natural rubber could theoretically drive a shift toward synthetic alternatives, practical limitations make this transition challenging. As such, a balanced

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All India Rubber Industries Association re-elected Shashi Singh as the president for 2024-25

October 9, 2024 | RubberWorld | 811 Views

Mumbai, India – All India Rubber Industries Association (AIRIA) has unanimously elected the office bearers for the year 2024-25 in Annual General Meeting held on 25th September 2024 in Mumbai.

Mr. Shashi Kumar Singh – President – M/s Osaka Rubber Pvt. Ltd., Mumbai

Mr. Anay Gupta – Sr. Vice-President – Vinko Auto Industries Ltd, South Delhi

Mr. K Ganesh – Vice President – M/s MRP Autoturb Group of Companies, Chennai

Mr. Shashi Kumar Singh has been re-elected as President, having previously served in this role with distinction. Mr. Singh is a prominent figure in the rubber industry, bringing over 20 years of extensive experience to his role. He is also actively involved in several other industries, including cement and construction, serving as Director for Chunar Churk Cement Ltd., Hi-Span Developers (P) Ltd., and Shree Sanganer Properties (P) Ltd. He served the Association in different capacities such as Chief Proposer of

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"The US tariff on rubber will significantly raise our prices in that market, making us less competitive against countries with lower duties like Vietnam or Thailand," says Shashi Singh, President of AIRIA

By V Sajeev Kumar
Updated: August 13, 2025 at 07:28 PM

To cushion the blow of the 50 per cent US tariff on Indian rubber products, All India Rubber Industries Association (AIRIA) has urged the government to act swiftly with export incentives, interest-free loans, and faster FTA negotiations to open new markets

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India's natural rubber production hits 857,000 tons in 2024

December 12, 2024 RubberWorld 1486 Views

Chennai, India – India's natural rubber (NR) production has grown 8.6% from 7.89 lakh ton in FY21-22 to 8.57 lakh ton in FY23-24 with industry estimating it will hit 8.82 lakh ton in FY24-25.

Shashi Singh, president, All India Rubber Industry Association (AIRIA), said: "By 2030, NR production in India should hit one million ton, but consumption has been growing significantly too. Currently NR consumption in India is 14.16 lakh ton which is estimated to go up by 5% and close at 14.86 lakh ton by end of FY24-25."

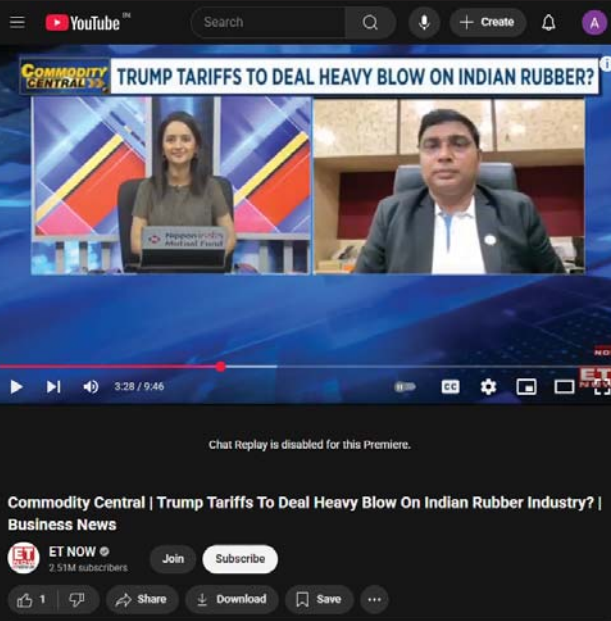
The gap of around 5.5 lakh ton is mostly made up of imported NR and synthetic rubber (SR).

"NR production increase takes at least 7 years, and the govt has been promoting plantations in the north east, particularly Tripura with a target to becoming self-sufficient by 2047," said Singh. However, domestic NR is both more expensive and slightly below par in quality to imported varieties.

While imported NR costs around Rs 200 per kg, domestic is currently at Rs 210 to Rs 220 per kg which had, during the monsoon season, gone up to Rs 245 per kg, he said.

There's 25% customs duty or Rs 30 per kg (whichever is higher) on imported NR which costs around Rs 200 per kg so the duty impact is Rs 50, he explained.

India produces 5.46 lakh ton of synthetic rubber even though domestic consumption is 7.84 lakh ton.



જીએસટીના નવા સ્લેબ : રબર ઉદ્યોગ ઉપર કેટલી અસર? આવકાર સાથે કેટલાંક સૂચનો

અમારા પ્રતિનિધિ તરફથી

મુંબઈ, તા. ૯ સપ્ટેમ્બર
ઓલ ઈન્ડિયા રબર ઈન્ડસ્ટ્રીઝ
એસોસિયેશનના પ્રેસિડેન્ટ શશી
સિંહે જણાવ્યું છે કે નેકસ્ટ-જન
જીએસટી મુદ્દાના હેઠળ સરકારે
તમામ ઉઘોગ ક્ષેત્રો અને જનતાની
વ્યાપક જરૂરિયાતોને કાળજીપૂર્વક
ધ્યાનમાં લઈને ન્યાય આપવાનો
પ્રયાસ કર્યો છે.

નવા જાહેર કરાયેલા જીએસટી સુધારા - જેને હવે વ્યાપકપણે ઋજૂ ૨.૦ તરીકે ઓળખવામાં આવે છે - રબર ઉદ્યોગ માટે ખૂબ મહત્વપૂર્ણ છે.

શશીકુમાર સિંહે જણાવ્યું કે એસોસિયેશન આ સુધારાને આવકરે છે, કારણ કે અમે અમુક ઓટોમોબાઇલ ભાગો પર જીએસટી દર ઘટાડવાની માંગ કરી રહ્યા છતાં, જેના ઉપર અગાઉ ૨૮% દર વસૂલવામાં આવતા હતા, હવે તે ઘટાડીને ૧૮% કરવામાં આવશે અને અહીં સૂચિબદ્ધ કેટલીક વસ્તુઓ પર પણ દર _____

ધટાડવાનો વિચાર કરવામાં આવ્યો છે. હવે પહેલાના ૫ સ્લેબને બદલે ૫% અને ૧૮% મુખ્ય બે સ્લેબ હશે.



શાશી સિંઘ

પટાડાવા ઉપરાંત, કાટગિસ્તે રબર ઉદ્યોગ માટે ગળ્ય કેટલાક મહત્વના મુદ્દાઓ પણ સૂચવ્યા છે, જેમાં (૧) વિવાદિત કેસોના ઝડપી નિકાલ માટે ગુપ્ત એન્ડ સર્વિસિસ ટેક્સ એપેલેટ ટ્રિબ્યુનલ (GSTAT)ની સ્થાપના કરવી. આ પગલું જીએસટી વ્યવસ્થામાં વિશ્વાસ, પારદર્શિતા અને વ્યવસાય કરવાની સરળતામાં વધ વધારો કરશે.

(૨) શૂન્ય-રેટેડ માલ અથવા
સેવાઓ અથવા બંનેના પુરવઠા
(ઁટલે કે માલ અથવા સેવાઓ

હાલના દરોની તુલનામાં પ્રસ્તાવિત દરો

પ્રકાર	અગાઉના ટર્ફિંગ દર	નવ દર
લેટેક્સ રબર શ્રેડ	૧૨	૫
રિયર ટ્રેક્ટર ટાયર અને રિયર ટ્રેક્ટર ટાયર ટ્યુબ્સ	૧૮	૫
રબરના નવા ન્યુમેટિક ટાયર (સાયકલ, સાયકલ રિક્ષા અને ત્રણ પૈડાવાળી સંચાલિત સાયકલ રિક્ષામાં/માં વપરાતા પ્રકારના સિવાય; પાછળના ટ્રેક્ટર ટાયર; અને વિમાનમાં વપરાતા)	૨૮	૧૮
ટ્રેક્ટર માટે ટાયર	૧૮	૫
ટ્રેક્ટરનાં ટાયર માટે ટ્યુબ	૧૮	૫
કીડિંગ બોટલની નિષ્પદ્ધતિ	૧૨	૫
સર્જિકલ રબર ગ્લોન્સ અથવા મેડિકલ તપાસ માટેનાં રબર ગ્લોન્સ	૧૨	૫
ઈરેઝર	૫	૦
રબર બેન્ડ્સ	૧૨	૫
પ્રતિ જોડી રૂ. ૨૫૦૦થી ઓછા વેચાણ મૂલ્યનાં પગરમાં	૧૨	૫
રમતગમતમાં વપરાતાં વિશિષ્ટ બનાવટનાં ગ્લોન્સ	૧૨	૫

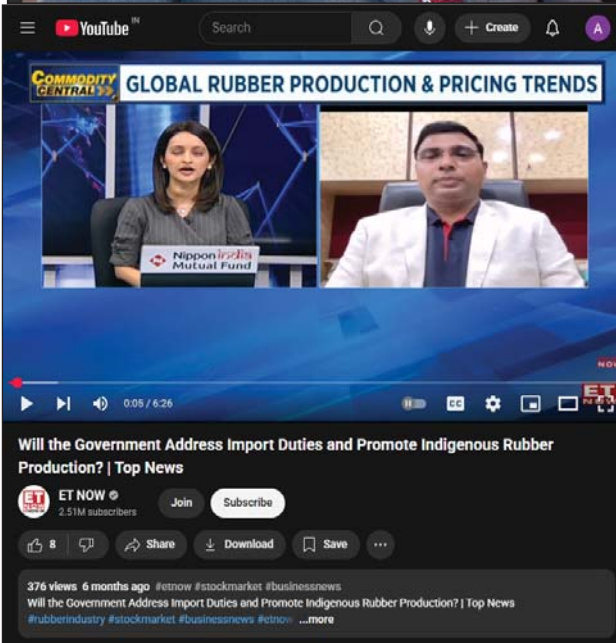
અથવા બંનેની નિકાસ
અથવા અધિકૃત
કામગીરી માટે
સ્પેશિયલ ઈકોનોમિક
ઝોન વેલપલ/યુનિટેને
સપ્લાયના કારણે
વાણોને સરળતાવાવા
સર-આધારીત કામગીરીને
મંજૂરી આપવી. (૩)
રૂપુટી રૂટકચરમાંથી
રિફાઈની શ્રેણીમાં-આથિલી
રૂટી મેક માટે દરખાસ્ત.
પેટા મૂલ્યના નિકાસ
પેટા સરંભમાં જીલ્લાથી
જોગવાઈ કરવા માટે
લીટી કપાદમાં સુધારો કરવો.
બેંકો અને એક્ઝા જોમવાના
માટે માટે સરળ GST
યોજના (દ) વેચાણ

પછીના ડિસ્કાઉન્ટના સંદર્ભમાં
સીજીએસટી કાયદા, ૨૦૧૭ની
ક્લમ ૧૫ અને ક્લમ ૩૪માં સુધારો
કરવો. આનાથી સ્પેશિયલ ઝોનમાં
માલ વાઘારી શકાશે. ટાયપ અને
પીપીઈ ઉપર રેટો વટાવે બજાર
સ્પેશિયલ ઝોનમાં સુધારો થશે અને
રેથનકાં અને નિકાસ બજારો બંનેમાં
માંગને ઉત્તેજીત કરી શકે છે.
વટાડેલા ઈનાપુટ ખર્ચ માર્જિનને
મજબૂત બનાવી શકે છે અથવા
સરળ ઉપવાન ઉત્પાદક માટે
વ્યૂહાત્મક ક્ષિતિ વિદ્યાર્થી સંભવ
બનશે. ઉપરાંત અનુપાલન અને
કાર્ક્ષણના પરિણામ જીએસટીના
વટાડેલા દરને પગલે ખોટા
વર્ગીકરણ અને વિવાદો માટે ઓછો
અવકાશ રહેશે, કામગીરીને
સવચસ્તિત બનાશે.

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admin July 28, 2025



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AGRI BUSINESS

The availability of raw materials in the country is a big challenge and the industry is on the verge of closure due to escalating prices of raw materials, says Shashi Kumar Singh, president, AIRIA

By V Sateev Kumar

Updated - January 15, 2025 at 01:27 PM



The All India Rubber Industries Association has urged the Centre to reduce the custom duty on import of natural rubber to cater to the requirement of the domestic rubber industry.

Shashi Kumar Singh, president, AIRIA in a pre-budget submission, said the availability of raw materials in the country is a big challenge and the industry is on the verge of closure due to escalating prices of raw materials.

Import duty on natural rubber is around 25 per cent or Rs30 per kg whichever is higher and natural rubber latex attracts at 70 per cent. If it is not possible to remove the import duty, it should be reduced to 10 per cent to help the industry to meet the demand, he said.

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SAIL flags Chinese dumping threat, pushes Mozambique coking coal sourcing plans

2014-15	0
2015-16	0
2016-17	12,016
2017-18	31,476
2018-19	96,489
2019-20	190,032

India's soymeal exports to US plunge after levy of over 290% of anti-dumping and countervailing duty

AIRIA in Press / Media

By Manisha Gupta ✕
August 14, 2025, 3:03:14 PM IST (Published)
2 Min Read



The All India Rubber Industries Association (AIRIA) has urged the government to step in with support measures as the sector braces for the impact of steep US import tariffs.

AIRIA President Sashi Singh told CNBC-TV18 that the industry has sought export incentives, extra duty drawbacks, and a push for free trade agreements on the lines of the recent UK deal. "The government should also focus on domestic development in infrastructure and defence so that the trade surplus can be gated through other industries," Singh said.

The proposed US tariff of 50% on Indian rubber products—25% as duty and 25% as penalty—is expected to hit the sector hard. Singh pointed out that India exports rubber goods worth around ₹7,500 crore to the US annually while importing ₹2,200 crore, creating a trade surplus of ₹5,000-₹5,200 crore. "This is going to be a significant problem for the rubber industry," he warned.

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North East India Emerges as Key Natural Rubber Source for Tyre Sector

Published: Jun 5, 2025 10:53 AM Author: James Lockwood



Tripura Overtakes as India's Second Largest Natural Rubber Producer.

As natural rubber (NR) production declines in Kerala, India's traditional rubber heartland, the country's north-eastern states are becoming critical suppliers to the tyre industry. Tripura has now overtaken all but Kerala in NR yield, and the region's contribution is growing, helped by direct investments from major tyre manufacturers.

Tripura Becomes Second Largest Rubber Producer

Tripura has recorded a significant jump in NR output over the past decade, rising from 39,000 tonnes

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This year, strong growth is likely due to auto industry expansion, especially EVs, sustainability-led innovations, industrial demand, technological developments

By Shashi Singh
Updated - August 02, 2025 at 05:18 PM.



The global synthetic rubber market is poised for robust growth in 2025, underpinned by several key drivers across

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COMMODITY CENTRAL WILL GOVT STEP IN TO FIX RUBBER PRICING ISSUES? RUBBER ASSOCIATION

Prices Of Raw Material Of Rubber Inch Higher

Rubber Sees High Demand From Tyre Sector | Will Govt Step In To Fix Rubber Pricing Issues? | Business

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INDIA RUBBER EXPO 2026:

The Association has been organizing the India Rubber Expo (IRE) since 2001, with previous editions successfully held in Mumbai, Delhi, Chennai, and Kolkata. The 12th Edition of this flagship event is scheduled at ITPO, New Delhi, from 07th to 10th April 2026, spread across Halls 4, 5, and 6.

Mr. Sanjeev Sikka (Chief Convener) and Mr. Vipin Mehta (Chairman) are leading the event. Alongside the exhibition, a series of value-added programs will be hosted, including the International Conference, Technical Workshops, and the Reverse Buyer Seller Meet (RBSM).

As of now, 55% of the exhibition booths are already booked, and we are anticipating strong international participation from developed economies such as the USA, China, Japan, Germany, Russia, Malaysia, and several others.

The Ministry of MSME has also extended its support to encourage and promote small-scale industries from the rubber sector, ensuring wider opportunities for growth and global exposure.

REPRESENTATION WITH GOVERNMENT AUTHORITIES DURING THE YEAR Interaction with MoC / DPIIT / MSME / DGFT/ DGTR and other Departments in Govt.

Report on Activities with Government officials

Date	Subject	AIRIA Reply
30.08.2025	Request for identifying top 100 imported commodities at HS 8 Level that can be produced in India itself -reg.	The LR section, DPIIT, New Delhi
22.08.2025	India-Chile CEPA Negotiations request for Inputs on PSRs (DPIIT)	The LR section, DPIIT, New Delhi
09.08.2025	India-ASEAN FTA Review: Rules of Origin-PSRs-reg.	The LR section, DPIIT, New Delhi
09.08.2025	Import Surge Note (April - June 2025-26) - Interim Report	The LR section, DPIIT, New Delhi
09.08.2025	Implications of the 25% tariff imposed by the US-reg.	The LR section, DPIIT, New Delhi
30.07.2025	India New Zealand negotiations- reg	LR Section, DPIIT, Government of India, New Delhi
28.07.2025	Lok Sabha unstarred question with dairy no. 7592 to be answered on 04/08/2025 regarding Effluent Treatment Plants	The LR Section, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Vanijya Bhawan, New Delhi
28.07.2025	Inputs for Provisionally Admitted Question for the Rajya Sabha Q. no. S1442 & S3555 for answer on 01.08.2025	The LR Section, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Vanijya Bhawan, New Delhi
28.07.2025	ATR on important Cabinet Instructions.	The L R Section, Department for Promotion of Industry and Internal Trade, Ministry of Commerce & Industry, Udyog Bhawan, New Delhi - 110011

14.07.2025	India ASEAN FTA- reg.	The TFP Division, Office of Economic Adviser, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry
30.06.2025	Interim Import Surge Note for April - May 2025	Joint Secretary (Sanjiv), Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Vanijya Bhawan, New Delhi-110011
19.06.2025	India New Zealand negotiations reg	LR Section, DPIIT Ministry of Commerce & Industry Udyog Bhawan, New Delhi
07.04.2025	Anti-dumping investigation on Emulsion Styrene Butadiene Rubber of 1500 series (E-SBR) from European Union, Japan, Korea RP, Russia, and Thailand	Mr. Darpan Jain, Designated Authority Government of India, Department of Commerce, Ministry of Commerce & Industry, (Directorate General of Trade Remedies) 4 th Floor, Jeevan Tara Building, 5, Parliament Street, New Delhi – 110001
07.04.2025	Anti-dumping investigation on PX-13 from China PR, European Union, Korea RP and Kingdom of Thailand	Mr. Darpan Jain, Designated Authority Government of India, Department of Commerce, Ministry of Commerce & Industry, (Directorate General of Trade Remedies) 4 th Floor, Jeevan Tara Building, 5, Parliament Street, New Delhi – 110001
11.03.2025	India US Bilateral Trade Agreement - Request for Inputs on PSR	Sushant Kr. Bajaj, Economic Officer TFP Division, Udyog Bhawan New Delhi
06.03.2025	Import Surge Note April - November 2024	Mr. Kamil KPS Bhullar, Dy. Director, EPL-I Section, Department of Commerce, Vanijya Bhawan, New Delhi.
20.01.2025	India-Mauritius Comprehensive Economic Cooperation and Partnership Agreement (CECPA) - finalization of Additional Market Access Wish list reg.	LR Section, DPIIT Ministry of Commerce & Industry Udyog Bhawan, New Delhi
10.01.2025	Annual Report for 2024-25	LR Section, DPIIT Ministry of Commerce & Industry Udyog Bhawan, New Delhi
28.10.2024	VIP ref. received from Hon'ble MP Dr. Hemant Vishnu Savara regarding the issues currently faced by balloon industry - reg	LR Section, DPIIT Ministry of Commerce & Industry, Udyog Bhawan, New Delhi
15.10.2024	Pre budget submission for non-tyre sector for 2025-26	Mr. Ajit Kumar, Economic Officer, TFP Division, Office of the Economic Adviser, DPIIT, M/o Commerce & Industry, Udyog Bhawan, New Delhi-110011
24.09.2024	Inputs for India- EU Free Trade Agreement Negotiations- Energy and Raw Materials Chapter- reg	LR Section, DPIIT Ministry of Commerce & Industry, Udyog Bhawan, New Delhi
27.08.2024	Meeting Notice: Meeting on Notified V-Belt (Quality Control) Order, 2024	Chairmanship of Shri Sanjiv, Joint Secretary



The Indian Delegation with the Chairman Dr. Amir Hashim Md. Yatim and Secretary of TC 45 Ms Nor Faezah Mohamad Arif)

Update ISO/TC 45 REPORT OF 72 ISO/TC 45 Rubber & Rubber Products Committee Meeting at Nara, Japan 21-25 Oct 2024

The Indian delegation of 11 members was led by Dr K Rajkumar, Director IRMRI. Amongst the 11, there were two AIRIA members – Mr Srikanth Krishnamurthy and Mr Chinmoy Ray. The proceedings went well with the 10 experts attending various Sub Committee and Working Group meetings over the 5-day period. The BIS was represented by Mr Rajat Gupta, Secretary PCD13, who participated in the Plenary sessions. Networking amongst the various countries delegates was fruitful with over 17 nations participating and a total of about 215 delegates.

The next meeting of the ISO/TC 45 – 73rd Meeting is scheduled to be held in Oct 2025 in India for which a welcome address was delivered by Dr Rajkumar on behalf of the Indian Delegation and BIS.

AIRIA - Education Trust

Annual Review of Diploma Program In Rubber Technology At Government Polytechnic, Mumbai For the Year 2024-25

The Diploma in Rubber Technology is a 3-year



programme with the 6th semester dedicated to in-plant industrial training. The sanctioned intake capacity is 30 students.

In the academic year 2025–26, only 4 students were admitted against the intake of 30. This reflects a recent declining trend in admissions, despite the programme's strong industry linkage and excellent placement record. There is a continuing need for improved awareness, industry-supported teaching, and promotion to attract quality students.

Year-wise Student Admissions (1999–2026):

Year	No. of Students	Year	No. of Students	Year	No. of Students
1999-2000	05	2007-2008	25	2015-2016	30+2
2000-2001	12	2008-2009	19	2016-2017	22
2001-2002	09	2009-2010	11	2017-2018	32
2002-2003	11	2010-2011	14	2018-2019	15
2003-2004	16	2011-2012	22	2019-2020	09
2004-2005	12	2012-2013	21	2020-2021	14
2005-2006	26	2013-2014	25	2021-2022	08
2006-2007	25	2014-2015	25+2	2022-2023	11
				2023-2024	14
				2024-2025	14
				2025-2026	04

Programme Administration & Faculty

The programme is administered under the leadership of:

- Dr. Nitiket Mhala – Principal, Government Polytechnic Mumbai
- Mr. Ravindra Barde – Committee Member, AIRIA (Western Region), Industry Expert
- Mr. Dharmesh Dhanani – Industry Expert & Editor, *Rubber India*, AIRIA
- Mr. Ekalavya C. Dhembare – Programme Coordinator, Rubber Technology Department, GPM

Faculty Contributors included leading speakers who made invaluable contribution.

Activities (Odd Term 2024–25)

- Industrial Training & Placement: Students trained at United Rubber Industries, IRMRA, Mega Rubber Industries, Zenith Rubber, Rubber Board, Ami Polymers, Mask Polymers, and others.
- Industrial Visit: Long study visit to the Rubber Board, Kottayam (Kerala).
- PBOS/BOS Meetings: Regularly attended by AIRIA representatives and Programme Coordinators.
- Graduate Outcomes: Final-year students of 2023 batch have been employed across rubber industries, with some pursuing higher studies.

Employment & Industry Linkage

Since inception, this programme has produced over 500 skilled technicians, who are serving in various capacities across production, quality control, marketing, and R&D in the rubber industry.

Support & Sponsorship

AIRIA and its trust continue to sponsor:

- Technical seminars and expert talks
- Scholarships for meritorious students
- Short-term courses at IIT Kharagpur, MIT Chennai, and Kamaraj College of Engineering

Publication / Circular

Rubber India and Ri Weekly

“Rubber India”, the official organisation of the Association was regularly published as per scheduled date on 6th or 7th of every month with steady increase in subscriber's lists and in advertisement revenue. The Journal, comprising technical as well as non-technical articles continued to cover important features namely 'News and Notes', 'Association News', 'Member's news in brief', 'Financial News', Statistics, industry report etc. Important topics on growth and development of the Rubber Industry were highlighted through the Editorials of the journal. Some special statistical data were also given in Rubber India from time to time. The members of the Editorial Board of Rubber India with Mr. Dharmesh Dhanani as Editor comprise:

1. Mr. Dharmesh Dhanani,
2. Mr. Shashi Kumar Singh
3. Mr. Anay Gupta
4. Mr. K. Ganesh
5. Mr. Rajesh Mhaske
6. Mr. Vishal Bagaria
7. Mr. Ankit Jain
8. Dr. Shobha Dhawan
9. Ms. Avantika Makar
10. Mr. Rajesh Kothari
11. Mr. D. J. Bharucha
12. Mr. Milind Joshi
13. Mr. Partho Sarkar
14. Mr. R Karthik
15. Mr. Rajendra Bhamare-SG

Important Circulars

Information on Central Excise, Import Duties, Notifications, Union Budget and Trade/public notices and industry news was disseminated to the members during the year from time to time, either through mail / circulars or through Rubber India and Ri-Weekly. Ri-Weekly sent every Wednesday.

Rubber India Weekly
e-Newsletter for the Rubber Industry



RCPSDC – Annual Report Snapshot FY 2024–25



Q1 (April – June 2024)

- Inauguration of “RCPSDC Skill Van” under the project ‘Skill on wheels’ at Allapalli, District - Gadchiroli, Maharashtra.
- RCPSDC signed MoU with Mahatma Phule Backward Class Development Corporation LTD. (MPBCDC)
- RCPSDC explored various options for the Rubber Board Chairman, Mr. Dhanania and made new course regarding chemical treatment of rubber wood for furniture making on the advice of secretary MSDE. Had the opportunity to meet Dr. Renu Singh, IFS, Vice Chancellor, at the Forest Research Institute (FRI) in Dehradun.

Q2 (July – September 2024)

- RCPSDC Chairman & CEO represented skilling initiatives in western region NRC at Gujarat.



- RCPSDC initiated discussion with MP government on ‘Global Skill Park’ to explore potential collaboration opportunities and understand best practices in advanced skill training infrastructure.
- RCPSDC signed an MoU with the Bihar Skill Development Mission to collaborate on skill training and assessment initiatives aimed at enhancing employability across the state.

Q3 (October – December 2024)

- RCPSDC signed a MoU with JSMD (Jharkhand Skill Development Mission) to collaborate on skill training and development initiatives aimed at enhancing employability in the region.
- RCPSDC, in collaboration with Visakha Pharmacity Ltd., successfully conducted a 3-day upskilling program for Chemical Effluent Treatment Plant Operators, enhancing their skills and knowledge in line with industry standards.

Q4 (January – March 2025)

- RCPSDC organized a placement drive in Maharashtra, where 120 candidates participated and 80 were successfully selected for employment opportunities.
- RCPSDC official attended the Industry HR Conclave organized by Lighthouse Communities, engaging with industry leaders to discuss workforce development and skill enhancement opportunities.

- RCPSDC officials organized NAPS workshops at multiple locations across the country, aimed at enhancing skill development and promoting industry-aligned apprenticeship programs.

Members Position as On 03.10.25

Particular	West	South	North	East	Total
Ordinary Class	320	236	162	116	834
Associate Class	133	51	85	53	322
Technical Class	19	9	8	3	39
Patron & Foreign Class	1	2	-	-	3
Association Class	2	1	-	-	3
Total	475	299	255	172	1201

Managing Committee Meetings

During the period September 2024 to July 2025, the Managing Committee held a total of 6 meetings, all are hybrid meetings and deliberated on various issues, major one being highlighted in this report. Attendance of elected/co-opted members for all the 6 meetings is as under:

Members of the Executive Committee

Mr. Shashi Kumar Singh	President
Mr. Anay Gupta	Sr. Vice-President
Mr. K. Ganesh	Vice-President
Mr. Rajesh Mhaske	Chairman-WRC
Mr. Vishal Bagaria	Chairman-ERC
Dr. Shobha Dhawan	Chairman-NRC
Mr. Ankit Jain	Chairman-SRC

Managing Committee Meeting 2024 - 2025

Sr. No.	Name	24.09.2024 Mumbai	17.10.2024 Mumbai	22.11.2024 Mumbai	02.02.2025 Goa	08.03.25 Zoom	04.07.25 Mumbai	03.10.25 Zoom	Total
1	Mr. Shashi Kumar Singh	1	1	1	1	1	1	1	7
2	Mr Anay Gupta	1	1	1	1	1	1	1	7
3	Mr K. Ganesh	1	-	1	1	1	1	-	5
4	Mr. Vishnu Bhimrajka	1	-	-	-	1	-	1	3
5	Mr. Vinod Bansal	1	-	-	-	-	-	-	1
6	Mr Dharmesh Dhanani	1	1	-	1	1	1	1	6
7	Mr.Milind Joshi	1	1	1	1	1	1	1	7
8	Mr Vikram Makar	1	1	1	1	-	1	-	5
9	Mr. Vinod Patkotwar	1	1	-	1	1	-	1	5
10	Mr. Soumil Shah	1	1	1	-	-	1	1	5
11	Mr. Mahesh Velu	1	1	-	-	-	-	1	3
12	Mr. Surinder Paul Gupta	1	1	1	1	-	1	-	5
13	Mr. Vipin Mehta	1	-	1	1	1	1	1	6
14	Mr. Sanjeev Sikka	1	1	1	1	1	-	1	6
15	Mr Indrakumar Parekh	1	1	1	-	-	-	-	3
16	Mr Nipun Jain	1	1	1	1	-	1	1	6
17	Mr. Mukesh Kakkar	1	1	1	1	1	1	1	7
18	Mr Zafar Ahmed	1	1	-	-	-	-	-	2
19	Mr Rakesh Kumar Dugar	1	1	1	1	1	1	1	7
20	Mr. Kamlesh Jain	1	1	1	1	1	1	1	7
21	Mr. Arnob Guha	1	1	1	1	1	1	-	6
22	Mr. Partha Sarkar	1	1	1	-	-	1	1	5
23	Mr K K Chowdhury	1	-	1	-	1	1	1	5
24	Mr Manmeet Chadha	1	1	1	1	1	1	1	7

25	Mr. N. Rajagopal	1	1	1	1	1	-	1	6
26	Mr. K. Srikanth	1	1	1	1	-	-	1	5
27	Mr Chandramouli Suresh	1	1	1	1	-	1	1	6
28	Mr R Karthik	1	-	1	-	-	1	1	4
29	Mr Joseph Bennet Soris	1	-	1	1	-	-	-	3
30	Mr. Sudhakar Vaidyalingam	1	-	-	-	-	-	1	2
31	Mr. Siddharth Bhimrajka	1	1	-	-	-	-	1	3
32	Mr. Sunil More	1	1	1	1	1	-	1	6
33	Mr. Pratik Relan	1	1	1	1	-	1	1	6
34	Mr. Rasesh S. Shah	1	1	1	-	-	1	1	5
35	Mr. Vishal Bagaria	-	1	1	1	1	-	1	5
36	Mr. Rajesh R. Mhaske	-	-	1	-	1	-	-	2
37	Dr. Shobha Dhawan	-	-	1	1	1	1	1	5
38	Mr. Ankit Jain	1	1	1	1	1	1	1	7
39	Mr. Ananthu Narayan	-	-	1	1	1	1	1	5
40	Mr. M. Raja Annamalai	-	-	1	1	-	1	1	4
41	Mr. Ashwani Sarin	-	1	1	1	1	1	1	6
42	Mr. Sharad Khatry	-	1	1	1	1	1	1	6
43	Mr. Jaydev Chatterjee	-	-	-	-	-	-	-	-
44	Mr. K.D. Shah	-	-	-	-	-	-	-	-
45	Mr. K.J. Janakar	-	-	-	-	-	-	-	-
46	Mr. R.V. Gandhi	-	-	-	-	-	-	-	-
47	Dr. R.K. Matthan	-	-	1	-	-	-	1	2
48	Mr. D.T. Keswani	-	-	-	-	-	-	-	-
49	Mr. Niraj Thakkar	-	-	-	-	-	-	-	-
50	Mr. Mohinder Gupta	-	-	-	-	-	-	-	-
51	Mr. V.T. Chandhrasekharan	-	-	-	-	-	-	-	-
52	Dr Sawar Dhanania	-	-	-	-	-	-	-	-
53	Mr. Ramesh Kejriwal	-	-	-	1	1	1	1	4
54	Mr. Ravindra Barde	1	-	-	-	-	-	-	1

AIRIA'S Representation On Various Bodies

Indian Rubber Manufacturers' Research Institute, Thane

Mr. Vishnu Bhimrajka and Mr. Shashikumar Singh are representing on the governing council of the IRMRI, Mumbai



Governing Council of RCPSDC, New Delhi

Mr. Shashi Kumar Singh, Late Shri. Vikram Makar and Mr. Anay Gupta are on Governing Council of RCPSDC from the Association.



Now Mr. Vishnu Bhimrajka was nominated in place of Late Shri. Vikram Makar due to his death.

BIS:

Mr. K Srikant and Mr. Chinmay Roy is representing on BIS from the Association.



AIRIA Is Affiliated with Various National and International Association

Automotive Component Manufacturers Association of India (ACMA), Federation of Indian Chambers of Commerce and Industry (FICCI), The Associate Chambers of Commerce and Industry of India (ASSOCHAM), CII, MCCA Pune, PHD Chamber of Commerce & Industry, IMC etc.

AIRIA HEAD OFFICE: ACTIVITY REPORT

Inauguration of All India Rubber Industries Association Newly Renovated Mumbai Head Office and Pooja Ceremony



The All India Rubber Industries Association (AIRIA) marked a significant milestone with the inauguration of its newly renovated office in Mumbai. The auspicious pooja and inauguration ceremony was held on June 27, 2025, graced by the esteemed presence of AIRIA President Mr. Shashi Kumar Singh and Committee Members.

In a warm and traditional setting, the pooja ceremony was conducted to invoke blessings for prosperity, unity, and progress. The ritual brought together members of the Managing Committee, senior industry leaders and office bearers, who witnessed this momentous occasion with reverence and enthusiasm.

The upgraded office features a modern, member-friendly environment, equipped with improved facilities for meetings, discussions, and day-to-day operations. This transformation reflects AIRIA's vision of continuous evolution in keeping with the dynamic needs of the rubber sector. The inauguration marks a renewed

beginning for the AIRIA's foundation and reinforcing its role as a key enabler of industry development. With renewed energy and shared vision, AIRIA continues its journey towards empowering the rubber industry with modern infrastructure, strong leadership, and meaningful member engagement.



Shashi Kumar Singh, President, AIRIA, inaugurates the new office for AIRIA Northern Region in New Delhi

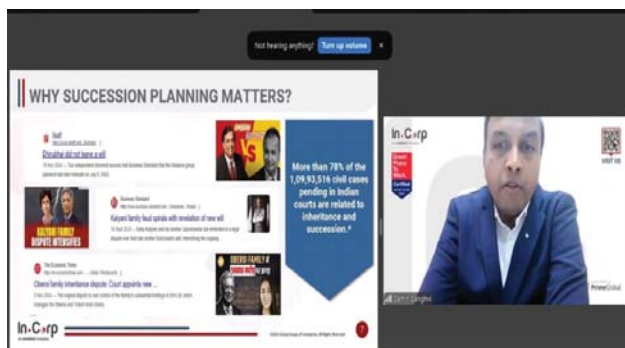


The All India Rubber Industries Association (AIRIA) marked a significant milestone with the inauguration of its new Northern Region office at Elegance Tower, Jasola, New Delhi on 25 September 2025. The office was formally inaugurated by Shri Shashi Kumar Singh, President, AIRIA, in the presence of distinguished leaders and members of the Association. The auspicious ceremony began with a Puja to invoke divine blessings, followed by a warm gathering of industry stalwarts and regional committee members. The event witnessed the gracious presence of Shri Mohinder Pal Gupta, Former President, AIRIA; Shri J.C. Malhotra, Former Chairman, AIRIA (NR); along with Dr. Shobha Dhawan, Chairperson, AIRIA (NR), Mr. Saurabh Malhotra, Mr. Navneet Gupta (Vice Chairman, AIRIA-NR), and eminent

members Mr. Mukesh Kakkar, Mr. Surindra Pal Gupta, Senior leadership including Mr. Anay Gupta, Sr. Vice President, AIRIA, Mr. Vipin Mehta Chairman IRI, Mr. Sanjeev Sikka Chief Convener IRE 2026, Mr. Ravi Gupta, Mr. Anil Kakkar, Mr. H.K. Pahwa, Mr. Naveen Garg, Mr. Anil Arora, Mr. Mohit Gupta, Mr. Anshul Sarin, Mr. HK Rijhwani and Mr. Anil Garg graced the occasion. The inauguration of this new office reflects AIRIA's commitment to strengthening its presence in the Northern Region and providing an enhanced platform for collaboration, growth, and service to the rubber industry. This landmark event not only celebrates a new beginning for AIRIA (NR) but also reinforces the Association's mission of driving excellence and uniting stakeholders of the Indian rubber industry.



Webinar on Smart Succession Planning for Rubber Business



All India Rubber Industries Association conducted exclusive webinar under Knowledge Series: Rubber & Beyond on topic Beyond the Founder: Future-Proofing Your Rubber Business with Smart Succession Planning on July 15, 2025, by speaker Mr. Samir Sanghvi, Co-founder, InCorp India. The webinar is part of a knowledge series covering technical and financial topics. The focus of this webinar was on succession planning for family-run businesses and MSMEs.

Webinar on CQI-30 Special Process: Rubber Processing System Assessment -Mixing & Moulding

Rubber Processing Technology

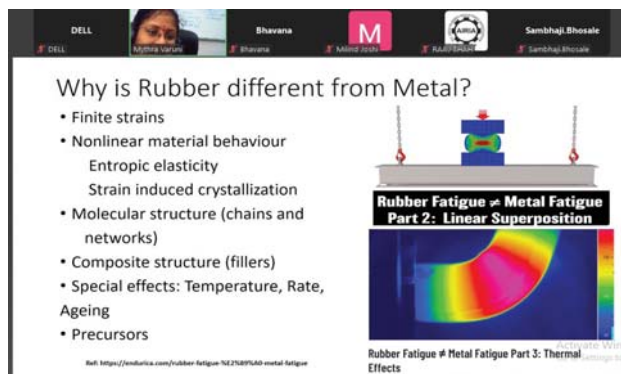
- Rubber Processing and Shaping
- Manufacture of Tires and Other Rubber Products
- Product Design Considerations



All India Rubber Industries Association (AIRIA) held an exclusive technical webinar under its Knowledge Series: Rubber & Beyond on 9th June 2025. The topic was CQI-30 Special Process: Rubber Processing System Assessment- Mixing & Molding featuring Gopal Raghvendra, M. Tech. (Industrial Metallurgy) from IIT Chennai, Qualified Metallurgist and Assessor for CQI | Wepropel India.

The session aimed to provide insights into CQI-30 (Continuous Quality Improvement), a process-related standard for rubber processing systems, particularly relevant for automotive industries, compliance and guidelines.

Webinar on application of Fatigue Failure Studies in the Rubber Industry



All India Rubber Industries Association (AIRIA) is successfully running Knowledge Series – Rubber & Beyond, which is an insight into the understanding of technology and its applications from leading experts and thought leaders in the Rubber Industry. The series aims to provide insights into this technical subject relevant to the rubber sector. The latest webinar on “Application of Fatigue Failure Studies in the Rubber Industry” featured Dr. Pullela Mythavaruni, Assistant Professor, Rubber Technology Centre, IIT Kharagpur, discussing the behavior of rubber under cyclic stress and fatigue failure mechanisms across various industries.

The webinar covered key differences between rubber and metal fatigue behavior, including material parameters and environmental factors, along with various testing methods and life prediction approaches for both strain-life and crack growth methodologies.

K.M. PHILIP AWARDS 2025 organised by (AIRIA) Western Region

The All India Rubber Industries Association (AIRIA) Western Region organised the prestigious K.M Philip Award 2025 along with technical paper presentations on 19 June 2025 at Novotel Hotel Mumbai International Airport, Andheri (East), Mumbai.

The K. M. Philip Award, established by the All India Rubber Industries Association (AIRIA), recognizes outstanding contributions to the Indian rubber industry. It is presented biennially to individuals who have significantly impacted the industry, encompassing personal achievements,



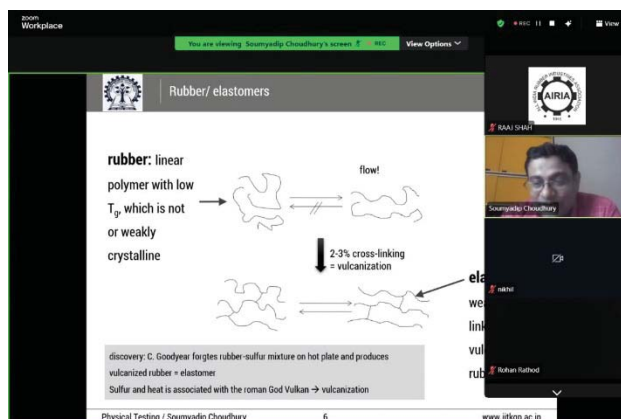
contributions to companies, involvement in education and research, and service to national and international organizations.

The award was instituted on the occasion of K. M. Philip's 80th birthday in 1991. This year in its final edition, the award was even more special. The event witnessed veterans from the Rubber Industry.

An intuitive webinar on Physical Testing of Rubber & Rubber like Materials

All India Rubber Industries Association (AIRIA) held another successful and insightful technical webinar on 28th May 2025, on Physical Testing of Rubber and Rubber-like Materials, presented by Dr. Soumyadip Choudhury, in their latest Knowledge Series: Rubber & Beyond.

Dr. Soumyadip Choudhury earned his PhD from Leibniz Institute for Polymer Research Dresden (IPF Dresden) affiliated under TU Dresden, Germany in 2014. Thereafter, he stayed as post-doctoral



fellow at the same institute for another year. During the period from 2015 to 2017, he worked as post-doctoral fellow at INM - Leibniz Institute for New Material in Saarbrücken, Germany.

Webinar on “Transforming India’s Rubber Sector with EUDR



The All India Rubber Industries Association (AIRIA) successfully organized a webinar on April 3, 2025, focused on “Transforming India’s Rubber Sector with EUDR (European Union Deforestation Regulation).”

The session featured key speakers, Shri Prabir Mishra, Founder and CEO of TRST01, and Shri Manoj Vembu, Co-Founder and Director of TRST01. The webinar delved into critical aspects of the EU Deforestation Regulation, emphasizing its implications for India’s rubber sector. The discussions highlighted India’s ambitious sustainability goals, the significance of traceability in supply chains, and the necessity for compliance with global deforestation regulations.

Webinar on Rubber Nanocomposites and applications

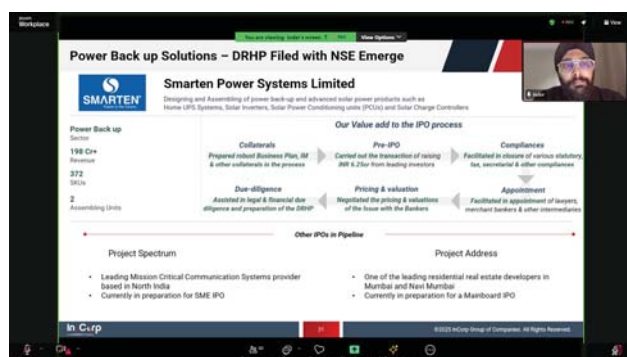


Dr. Titash Mondal, an Assistant Professor at IIT Kharagpur, holds degrees in Chemistry from the University of Calcutta and Rubber Technology from IIT Kharagpur. He has specialized in carbon nanomaterials and polymers during his joint PhD between IIT Patna and the University of Houston, USA under the joint guidance of Prof. Anil K. Bhowmick and Prof. Ramanan Krishnamoorti.

During his webinar he discussed the challenges associated with nanomaterials in rubber composites, including dispersion and agglomeration, compatibility with the matrix, processing constraints and environmental health and safety concerns.

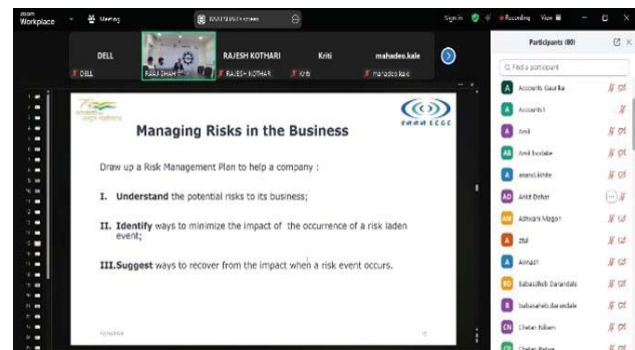
IPO for MSMEs an exclusive webinar

The All India Rubber Industries Association (AIRIA) successfully organized a webinar on Initial Public Offerings (IPOs) for MSMEs, featuring speaker Mr. Inderpreet Chadha, CA and Head of Investment Banking and M&A Division at InCorp India, on 13th March, 2025.



The webinar aimed to educate MSMEs in the rubber industry about the fundraising opportunities and benefits of SME IPOs, along with the eligibility criteria and complexities involved in the IPO process and guiding entrepreneurs and business owners in the rubber sector on how to leverage IPOs for business expansion and capital growth.

Webinar on Various ECGC Insurance Schemes



The All India Rubber Industry Association (AIRIA) and ECGC had organized a webinar on 16th December 2024, to support and understand the Export of Rubber industry.

The focus of the webinar was to provide cost-effective insurance and trade-related services and meet the growing needs of Indian export market. The special speaker was Mr. Rahul, Deputy General Manager and Head Western Region, ECGC.

Webinar on Commercial and Promotional Schemes by NSIC & Machine Funding Schemes by SIDBI

The All India Rubber Industry Association (AIRIA) hosted a webinar on November 27, 2024, on "Machine Funding Schemes by SIDBI and



Commercial and Promotional Schemes by NSIC." The event attracted over 120 participants. Mr.

Rajesh Sharma and Shri J. Kantarao, discussed SIDBI's three financing schemes for MSMEs: Express, 4E, and Speed. The Express scheme is an online automated platform that sanctions loans within 45-50 minutes, with a maximum loan of ₹1 crore and an interest rate of 9-10%.

Webinar on “An Overview of Rubber Mixing and Processing”



The All India Rubber Industry Association's (AIRIA) Online Seminar Series hosted its sixth lecture on 12th Nov 2024, featuring

Professor Santanu Chattopadhyay from IIT Kharagpur. He emphasized the vital role of rubber mixing and processing in rubber technology, terming mixing the “heart of rubber technology.” Chattopadhyay stressed that early-stage adjustments in the compound are crucial for quality outcomes.

Webinar on Advancements in Rubber Technology

Insights from the Fifth Lecture on Vulcanization The All India Rubber Industry Association (AIRIA)



hosted its fifth online lecture on October 7, 2024, focusing on “Vulcanization in Rubber Technology.” Led by Professor Kinsuk Naskar, (HOD, IIT Khargpur) the

session aimed to deepen understanding of vulcanization, a critical process enhancing rubber's properties.

Webinar on ABCD of Polymer Science and Technology

The series offered a comprehensive overview of polymer science, covering both natural and synthetic polymers. Prof. Naskar began

by discussing natural polymers, explaining their various forms, such as animal horns, tortoise shells, shellac, rosin, asphalt, and tar derived from organic materials. He highlighted rubber, a significant natural polymer sourced from the hevea tree's sap. Rubber's etymology and initial applications were traced back to Joseph Priestley, who discovered its erasing properties.



Prof. K. Naskar
• M.Tech in Rubber Technology from IIT Kharagpur
• Ph.D. from the University of Twente, The Netherlands



Prof. S. Chattopadhyay
• M.Tech. in Materials Sc. and Eng from IIT Mumbai
• Ph.D. in Rubber Technology Centre, IIT Kharagpur



Prof. Nikhil K. Singha
• M.Tech from the Rubber Technology Centre, IIT Kharagpur
• Ph.D. from IIT Bombay



Prof. Narayan C. Das
• M. Tech. in Rubber Technology from IIT Kharagpur
• Ph. D. in Rubber Technology from IIT Kharagpur



Late Shri. Rajendra Ramanlal Shah (30. 08. 1951 - 19. 8. 2024)



Shri Rajendra Ramanlal Shah was associated with the All India Rubber Industries Association from past 20 years and was a member of AIRIA Managing Committee, Western Region. He inspired many with his wit and dedication and during his

career mentored many prominent committee members in AIRIA. AIRIA pays a heartfelt tribute to him for his invaluable contributions and legacy to the rubber industry.

Late Shri. Vikram Makar (29. 01. 1963 - 05. 07. 2025)



Shri. Vikram Makar, Chairman & Managing Director of OrientalRubberIndustriesPvt. Ltd., and former President of the All India Rubber Industries Association (AIRIA) left us on the 5th of July 2025. He served AIRIA with distinction, being elected as its President twice. Known for his calm

demeanor, sharp intellect, and inclusive leadership, he mentored many and inspired countless others. Mr. Vikram Makar's legacy will continue to guide and inspire. AIRIA pays a heartfelt tribute to him.

EASTERN REGION: ACTIVITY REPORT - FY 2024-25

Eastern Regional Committee

The Eastern Regional Committee (ERC) for the year 2024-25 was composed of 74 members, which included 6 elected members on the Managing Committee and 6 elected members on the Eastern Regional Committee along with two former presidents, one honorary member, 14 co-opted members, one co-opted member from the eastern region in the Managing Committee (MC), and 46 special invitees. The list of elected members, including the office bearers of the ERC for 2024-25, is provided below:

Elected members of the Managing Committee

Sl. No.	Name of the Members	Position
1.	Mr. Rakesh Kumar Dugar	Member, MC, AIRIA
2.	Mr. Zafar Ahmed	Member, MC, AIRIA
3.	Mr. Kamlesh Jain	Member, MC, AIRIA
4.	Mr. Partha P. Sarkar	Member, MC, AIRIA & Vice-Chairman, AIRIA (ER)
5.	Mr. Kamal Kr. Chowdhury	Member, MC, AIRIA
6.	Mr. Arnob Guha	Member, MC, AIRIA

Elected members of the Eastern Regional Committee

Sl. No.	Name of the Members	Position
1.	Mr. Vishal Bagaria	Chairman, AIRIA (ER)
2.	Mrs. Anuradha Ghosh	Vice-Chairperson, AIRIA (ER)
3.	Mr. Arjun Bahri Dhawan	Member, ERC, AIRIA
4.	Mr. Wasimur Rahman Mallick	Member, ERC, AIRIA & Vice-Chairman, AIRIA (ER)
5.	Mr. Shanti Ranjan Paul	Member, ERC, AIRIA
6.	Mr. Vikas Banka	Member, ERC, AIRIA

Membership

In the period of 2024-25 7 new members (2 Ordinary Class and 5 Associate Class) from the Eastern Region were added to the AIRIA membership roster. Among the firms that expressed interest in joining, some unfortunately declined due to adverse business conditions, such as factory closures, while others are still in the process of application.

Seminars, Rubber Sports League, NRC, 2024 etc.

In alignment with our catalytic function, which serves as a fundamental operational principle of the Association as a business facilitator, AIRIA (ER) conducted various programs throughout the year to benefit its members.

Seminar on “Will Writing” on 24th July, 2024



A seminar titled ‘Will Writing’ was collaboratively hosted by AIRIA-Eastern Region and IDFC First Bank at 6:30 PM on Wednesday, July 24, 2024, at the Kenilworth Hotel in Kolkata. The event attracted over 50 attendees and received positive feedback from all participants. Mr. Soumendra Roychowdhury, a distinguished expert and advocate in the field, served as the keynote speaker. The seminar aimed to educate

attendees on the significance of will drafting, selecting the appropriate will to meet their needs, understanding the legal requirements for signing a will, and the advantages of online options.

At the end of the session, a 15-minute question-and-answer period was held, during which participants expressed satisfaction in receiving responses and suggestions from Mr. Soumendra Roychowdhury regarding their diverse inquiries.

Symposium on “Post-Budget Tax Planning” on 13th February 2025



AIRIA-Eastern Region hosted a Symposium on ‘Post-Budget Tax Planning’ at its office in Kolkata. The event was conducted both in-person and in a hybrid format, attracting over 25 participants. Mr. Debayan Patra, a Fellow Member of ICAI, finance expert, and former Chairman of the ICAI Eastern Region, served as the Keynote Speaker for the seminar.

Masterclass on “GST Scheme” on 28th February 2025

AIRIA—Eastern Region conducted a Masterclass focused on the GST Scheme at its Eastern Region office. The purpose of the session was to elucidate the Dispute Resolution Scheme, differentiating it from the Amnesty Scheme, and to mitigate the risk of receiving GST notices. The event attracted over 30 participants and was positively received.



The session was conducted by CA Abhishek Agarwal, a specialist in GST, forensic auditing, and indirect taxes, who has previously served as a member of the ICAI’s National GST & Indirect Tax Committee.

Rubber Sports League 2024



In a proactive effort to organize a One-day Cricket Tournament for the Rubber community, the event was designed to allow participants to enjoy this sporting activity at the Indoor Cricket Ground. This informal environment facilitated members in getting to know one another beyond their professional interactions.

Embracing the ethos of the Rubber community, AIRIA Eastern Region hosted the 'Rubber Sports League 2024' in Kolkata on August 11, 2024, at the Space Circle Club. The event aims to provide members with enriching experiences through the indoor facility, ultimately fostering a 'Sporting Society'. The focus lies not on victory or defeat, but on the ability to learn, reflect, and strive for improvement in subsequent endeavors, emphasizing the importance of participation and excellence in performance.

National Rubber Conference 2024



Following the achievements of prior editions, the 11th National Rubber Conference (NRC) took place on January 22-23, 2025, at Rangmanch, Raajkutir, Swabhumi, organized by the All India Rubber Industries Association (AIRIA) - Eastern Region (ER). The conference, themed 'Expanding Frontiers – Tapping Opportunities,' included engaging discussions and networking opportunities to influence the future of the non-tyre rubber sector in the Eastern Region, especially in West Bengal. The event featured distinguished scholars from IIT Kharagpur, the Indian Rubber Materials Research Institute (IRMRI), DGQA, DRDO, and industry specialists who delivered informative presentations. Both technical and non-technical speakers contributed valuable insights, benefiting participants in the Indian rubber sector.

The Conference was graced by the presence of the Chief Guest, Dr. Shashi Panja, the Hon'ble Minister for Industries, Commerce & Enterprises, as well as the Department of Women and Child Development and Social Welfare for the



Government of West Bengal. The Special Guest, Shri Rajesh Pandey, IAS, Principal Secretary of the Department of MSME & Textile, Government of West Bengal, had to make a last-minute change to his schedule due to his commitments related to the upcoming Bengal Global Business Summit (GBGS). However, he conveyed his best wishes to the Team along with a goodwill message that was presented during the Inaugural Session of the Conference.

The Conference featured 18 distinct paper presentations spread across two days, which included a Fireside Chat on 'Bharat's Amrit Kaal & SMEs - the Way Forward' and a Panel Discussion on 'Mastering the Mix – Excellence in Rubber Compounding & Moulding'. Additionally, there was a session dedicated to Poster Presentations by Ph.D. Scholars from IIT Kharagpur and this poster session was judged by Mr. T.K. Mukherjee and Dr. Soumen Chakraborty. Following the poster presentation, the judges announced the top two posters and presented awards to the winners by Dr. Debdipta Basu, Senior Assistant Director at IRMRI - East Centre.

The inaugural day of the conference concluded with a live music event featuring the Dharti Band from Kolkata, accompanied by a networking cocktail dinner.

During the closing session, Mr. Vishal Bagaria, the Convener of NRC 2024 in Kolkata, conveyed that the participants have significantly enhanced their knowledge and generated innovative ideas over the past two days. He extended his heartfelt gratitude to all members of the Managing Committee, Regional Committee Members, the Organizing Committee for NRC 2024, sponsors, and academicians from various



institutions, including Ph.D. scholars from IIT-Kharagpur, invited industry speakers, delegates, the AIRIA (ER) Secretariat, the conference emcee, vendors, hotel management, as well as music, lighting, sound providers, photographers, and others for their unwavering support and



collaboration, which contributed to the conference's remarkable success.

The Conference ended with a desire to cherish the supportive camaraderie from the Rubber Fraternity, aiming for an even more remarkable event in the future and subsequent endeavors.

NORTHERN REGION: ACTIVITY REPORT - FY 2024-2025

Regional Committee

Dr. (Mrs.) Shobha Dhawan	Chairperson Elected Member Regional Committee
Mr. Saurabh Malhotra	Vice-Chairman Elected Member Regional Committee
Mr. Nipun Jain	Vice-Chairman Elected Member Managing Committee
Mr. Navneet Gupta	Vice-Chairman Elected Member Regional Committee
Mr. Mukesh Kakkar	Elected Member Managing Committee
Mr. Surinder Paul Gupta	Elected Member, Managing Committee
Mr. Vipin Mehta	Elected Member, Managing Committee
Mr. Sanjeev Sikka	Elected Member, Managing Committee
Mr. Anay Gupta	Elected Member, Managing Committee
Mr. Indra Parekh	Elected Member, Managing Committee
Mr. Ashwani Sarin	Co-opted Member Managing Committee
Mr. S K Jain	Elected Member, Regional Committee
Mr. Subhash Jain	Elected Member, Regional Committee
Mr. Harpreet Singh	Elected Member, Regional Committee
Mr. Anshu Chabra	Elected Member, Regional Committee
Mr. Rajinder Thakur	Co-opted Member Ordinary Class

Mr. Ravi Gupta	Co-opted Member Ordinary Class
Mr. Vinit Gupta	Co-opted Member Ordinary Class
Mr. Varun Agarwal	Co-opted Member Ordinary Class
Mr. Aneel Kakker	Co-opted Member Ordinary Class
Mr. Vishnu Namboodiri	Co-opted Member Ordinary Class
Mr. B L Tayal	Co-opted Member Ordinary Class
Mr. Saurabh Bairathi	Co-opted Member Ordinary Class
Mr. Sunil Julka	Co-opted Member Ordinary Class
Mr. Rajat Khandelwal	Co-opted Member Ordinary Class
Mr. H K Pahwa	Co-opted Member Associate Class
Mr. Naveen Garg	Co-opted Member Associate Class
Mr. Amit Agarwal	Co-opted Member Associate Class
Mr. Neeraj Jain	Co-opted Member Associate Class

Regional Committee Meetings held during the period

Sl. No.	Date	Place
1	05.01.2024	AIRIA-NR Office
2	10.01.2024	AIRIA-NR Office
3	25.01.2024	Virtual
4	16.02.2024	AIRIA-NR Office
5	13.04.2024	AIRIA-NR Office
6	13.05.2024	AIRIA-NR Office
7	24.05.2024	AIRIA-NR Office

Technical Seminar on “Compounding Technology”

A Technical Seminar on “COMPOUNDING TECHNOLOGY” was organized by All India Rubber Industries Association, Northern Region (AIRIA-NR) at Hotel Home In, Murthal, Sonipat, Haryana on 22nd April, 2024. There was overwhelming response to the Technical Seminar and more than 90 participants attended the same. The presentation was made by the eminent speaker Dr. Samar Bandyopadhyay, having rich experience of more than 30 years in the field of Polymer Technology.

Dr. Samar Bandyopadhyay covered in detail the Compounding of Natural Rubber, IR, SBR, BR, Butyl Rubber, NBR, EPDM, Neoprene Rubber & FKM. He also explained the role of different ingredients to be added in the formulation. It was an interactive session and all the participants enjoyed the presentation and asked their questions which were very well answered by the speaker.

Some glimpse of the seminar:



L to R: Shri Anil Arora, Convener Technical Seminar; Shri Vipan Mehta, Member Managing Committee; Dr. Samar Bandyopadhyay, Speaker; Shri Saurabh Malhotra, Vice-Chairman-NR

Technical Seminar on “Compounding Technology”



L to R: Dr. Samar Bandyopadhyay, Speaker; Shri Ashwani Sarin, Convener; Chief Guest Shri Avtar Singh Junior, MLA Jalandhar; Shri Nipun Jain, Vice-Chairman, AIRIA-NR; Shri Vipin Mehta, Member Managing Committee

A Technical Seminar on “**COMPOUNDING TECHNOLOGY**” was organized by All India Rubber Industries Association, Northern Region (AIRIA-NR) at **Hotel Fortune Avenue, Jalandhar, Punjab** on **28th May, 2024**.

The seminar saw an overwhelming response with over 90 participants. The keynote presentation was delivered by Dr. Samar Bandyopadhyay, who has over 30 years of experience in Polymer Technology. Dr. Bandyopadhyay’s detailed presentation covered the compounding of various rubbers including Natural Rubber, IR, SBR, BR, Butyl Rubber, NBR, EPDM, Neoprene Rubber, FKM, Silicon Rubber, and EVA. He also explained the roles of different ingredients in formulations. The session was highly interactive, with participants engaging actively and receiving comprehensive answers to their questions.

Seminar/Training held on 14 January 2025 in Gurgaon

A seminar-cum-training programme for the benefits of members of Northern Region was organized by AIRIA (NR) in the Hotel Lemon Tree, Gurugram on 13 January 2025. Dr Samar Mukhopadhyay, a proficient and knowledgeable personality in Polymer Technology with cutting Edge Solution provided in-depth knowledge to the participants. A seminar by Officers from Department of MSME, Govt of Haryana on ERP – MSME Subsidies – Special Polymer Compounding

was also organised side by side. A sizeable number of members from NCR region got benefitted from the training programme. It was a well appreciated programme for the benefits of AIRIA’s members.

National Rubber Conference 2024



The 11th edition of the Annual National Rubber Conference 2024 (NRC’24) was organized by the All India Rubber Industries Association Northern Region. Held on 26th and 27th July 2024, the conference centered around the theme “Resilient Rubber: Navigating Challenges, Embracing Opportunities.” This dynamic event brought together experts and enthusiasts from the rubber industry, fostering discussions.

Key Highlights of NRC’24:

- **Strong Industry Support:** The conference received wholehearted support from sponsors across the country.
- **Eminent Speakers:** Renowned industry and institutional speakers engaged in excellent deliberations on relevant topics.
- **High Delegate Participation:** Delegates actively participated throughout the two-day event.

A networking gala dinner allowed guests to interact in a relaxed atmosphere while enjoying delicious food. More than 250 delegates and 59 sponsors participated, expressing satisfaction with the arrangements. On this occasion, all the former Chairman of AIRIA Northern Region were also honoured. Shri Anshul Sarin effectively oversaw the program during this period. On



this auspicious occasion, Shri Ashwini Sarin received a special memento in recognition of his remarkable 50-year contribution to the Rubber Industry. Along with Dr. Samar Bandyopadhyay received a memento in recognition of his significant contribution to

organizing and designing the Technical Papers for NRC 24. The conference concluded with a valedictory address by Shri Varun Agarwal, Member of the Organizing Committee, NRC'24, AIRIA-Northern Region.

Cricket Tournament Organised By AIRIA (NR) in Delhi

A Cricket tournament was organised by All India Rubber Industry Association (AIRIA) (Northern Region) on 23 February 2025 on the Cricket Ground of Guru Govind Singh College of Commerce, Pitampura, Delhi. Members from Northern Region with their families and friends participated with great enthusiasm. It was a day to cheer the sportsmanship coupled with entertainment and team work.

The event was organised under the active supervision of Ms Shobha Dhawan, Chairperson (NR), Mr Saurabh Malhotra, Vice Chairman, Mr Navneet Gupta, Vice Chairman, Mr Nipun

Jain, Vice Chairman, Mr Vipan Mehta, Chief Convenor, Mr Sanjay Sikka, Convenor, Mr Ashwini Sarin, Mukesh Kakkar, Mr Anay Gupta, Mr Surinder Paul Gupta and Mr HK Pahwa. Mr Mukesh Kakkar coordinated the award distribution ceremony.



SOUTHERN REGION: ACTIVITY REPORT - FY 2024-2025

Regional Committee

1	Mr Ankit Jain	Chairman, AIRIA (SR) Elected Member, Regional Committee, AIRIA
2	Mr. Manmeet Chadha	Vice-Chairman, AIRIA (SR) & Elected member, Managing Committee, AIRIA
3	Mr Chandramouli Suresh	Vice-Chairman, AIRIA (SR) & Elected member, Managing Committee, AIRIA
4	Mr T.R. Senthil	Vice-Chairman, AIRIA (SR) & Elected member, Regional Committee, AIRIA
5	Mr.L Aravind	AIRIA (SR), Elected Member Regional Committee
6	Mr K P Muthukhumaren	Elected Member, Regional Committee, AIRIA
7	Mr Vishal Gupta	Elected Member, Regional Committee, AIRIA
8	Mr B R Bhasker	Elected Member, Regional Committee, AIRIA
9	Mr PR Nag	Elected Member, Regional Committee, AIRIA
10	Mr Ansie NA	Nominated Member, Regional Committee, AIRIA
11	Mr Srikanth Krishnamoorthy	Elected Member, Managing Committee, AIRIA
12	Mr. Rajagopal N	Elected Member, Managing Committee, AIRIA
13	Mr. Ganesh K	Elected Member, Managing Committee, AIRIA
14	Mr Joseph Bennet Soris	Elected Member, -Managing Committee, AIRIA
15	Mr. Karthik R	Vice-Chairman, AIRIA (SR) & Elected Member, Managing Committee, AIRIA
16	Mr. Sudhakar Vaidyalingam	Elected Member, -Managing Committee, AIRIA
17	Mr Raja Annamalai	Elected as Managing Committee, Co-opted Ordinary AIRIA
18	Mr Ananthu Narayan	Elected as Managing Committee, Co-opted AIRIA
19	Dr R K Matthan	Honorary Member
20	Mr K Janakar	Honorary Member

REGIONAL COMMITTEE MEETINGS

There were four Regional Committee Meetings held during the captioned period - the dates and places of the Meeting are given below.

Name of The Meeting	Date	Place
1 st Regional Committee	8th October 2024	At Office in person/Virtual
2 nd Regional Committee	8th January 2025	At Annagar in person/Virtual
3 rd Regional Committee	24th March, 2025	In person at Presidency Club chennai
4 th Regional Committee	15th April, 2025	Virtual Mode

AIRIA SR TECH SERIES in collaboration with IRMRI on 22nd June 2024, Hotel Aida, Kottayam

Dr. Rajkumar interacted with rubber growers and processors in his session on Basic Rubber Compounding and Cost Reduction. He outlined that rubber can be deformed to a high degree of strain in a reversible manner and this finds use in fields as diverse as transportation, material handling, health care, sport and leisure activities. In order to understand the complex, multidisciplinary science of selecting and blending the appropriate combination of elastomers and other ingredients to meet the

performance, manufacturing, environmental, and cost requirements for rubber goods, one must have familiarity with raw materials, their physical forms, functions in the compound, and behavior during processing. Dr. Rajkumar concluded that the market for rubber processing and compounding is positive, with increasing demand for high-performance and environmentally sustainable rubber products. Key trends driving this growth include a growing demand for electric vehicles, advancements in tyre technology, and increased demand for rubber products in emerging markets. The focus on sustainability and reducing carbon footprint see many companies investing in research and development to develop sustainable rubber products.



AIRIA- SR Tech Series organized by AIRIA supported by IRMRI, CEYENAR, Chemicals and South India Rubber Chemicals

The Tech Series event, held in Madurai, at the Heritage Madurai, on February 20th, 2025, attracted a large number of rubber industry professionals from production, processing and related sectors to find out about the latest



innovations and network with industry fraternity. Topics present in this series included new product development using reverse engineering and mitigating rubber bloom. The first topic on Reverse Engineering for New Product Development, was presented by Shri. P. Paul Vannan, Senior Deputy Director, Indian Rubber Materials Research Institute. The presentation covered the concepts, tools, and techniques behind the rubber formulation development by reverse engineering methods.

This topic, Reverse Engineering for New Product Development, was continued by his colleague, Dr. Sheik Mohammed, Assistant Director, IRMRI. He covered through a case study the composition

analysis, type of polymer, composition of volatile fragments, ash type, probable composition, and preparing a summary.

Sponsorship By AIRIA Educational Trust

On Behalf of AIRIA this year it was represented by AIRIA Southern Region Regional Secretary at the event. Every Year AIRIA contribute from their AIRIA Educational Trust Mr. Ravikumar highlighted AIRIA's role to foster cooperation with a view to advancing growth and development of the rubber industry with latest innovations focused on advancements in three key areas - sustainability, efficiency, and mobility which in turn lowers costs and reduces environmental footprint.

11th National Rubber Conference 2024, November 21 - 22, 2024 Chennai, Tamil Nadu – India



All India Rubber Industries Association, Southern Region, held its 11th edition of the National Rubber Conference in Chennai, on November 21st and 22nd, 2024, at Feathers, A Radha Hotel, Mount Poonamallee Road. More than 250 distinguished delegates spread across the stakeholder community participated in the 2-day event.

The Chief Guest Shri J Rajesh Kumar had addressed the gathering and highlighted the importance of MSME in their capacities to improve our Made in India Defence Products.

Panel discussion on “Approach to perfect compounding: Rubber Mixing Deep Dive” and Papers on global and domestic economic outlook, OEM expectations, ESG, Industry 4.0, MSME listing, innovations in specialty chemicals,

rubber-to-metal bonding, Sustainability in rubber sector, EUDR norms and Export linked schemes were highlights of the National Rubber Conference 2024.

At the conclusion of an insightful and enriching NRC 2024, Shri Karthik R, Managing Committee Member, AIRIA, delivered the Vote of Thanks on behalf of the Organizing committee. He extended deepest gratitude to the esteemed guests of honor, our sponsors and partners, for their generous support that was instrumental in making this event possible. He thanked all participants and attendees for their active interaction and enthusiasm to engage in enriching discussion for a collaborative NRC 2024.



Webinar - BOOK LAUNCH “FASCINATING SOCIAL AND NATURAL HISTORY OF RUBBER”

Shri K Srikanth Managing Committee welcomed the Author Vidya Rajan and Interviewer - Dr Navin Jayakumar



The author Vidya Rajan is a science aficionado. She has academic degrees in natural sciences from four universities on three continents. Her interest in latex as an antifeedant arose from research she did for her doctoral dissertation and from

her interest in managing pests. Her research for 'Rubber' produced a peer-reviewed publication on the evolution of polygastric guts as an adaptation to latex-rich forage. She has done laboratory-based research, taught at the high school and college levels, written laboratory manuals in biology and biochemistry and training courses for pharmaceutical manufacturing. She writes a monthly column about science called 'Inner Nature' and has published several peer-reviewed research and review chapters. She currently works as an adjunct associate professor at the University of Delaware and as a technical writer for a biotechnology company.

AIRIA Key Sponsor of ELASTOPLAZ 2025

All India Rubber Industries Association (AIRIA) was proud to be one of the sponsors at ELASTOPLAZ 2025, an event organized by the Society of Plastics and Rubber Technologists (SPART), Department of Rubber and Plastics Technology, Madras Institute of Technology – MIT Campus, Anna University.

Held on 12th April 2025, the event brought together thought leaders from both industry and academia for a vibrant exchange of ideas in the field of rubber and plastics. It featured insightful sessions, dynamic student participation and engaging interactions with professionals from KOBELCO and other key industry players.

Representing AIRIA at the event was Mr. Ravikumar, Regional Secretary, AIRIA Southern Region. As part of its continued commitment to education and industry development, AIRIA



contributed to the event through the AIRIA Educational Trust, which supports initiatives that adopt learning and innovation.

In his address, Mr. Ravikumar highlighted AIRIA's ongoing efforts to promote cooperation and advancement in the rubber industry, with a focus on sustainability, efficiency and mobility, key areas that drive innovation, reduce costs, and minimize environmental impact. He emphasized the positive outlook for the natural rubber market and encouraged students to remain curious, creative and committed to learning. He also urged exploration of advanced topics such as membrane separation processes and

misprocessing techniques aimed at achieving zero discharge goals in rubber processing.

During the event, Mr. Ravikumar also held discussions with Dr. K. Elamvazhuthi, Proprietor of Yes Lee Agro, Salem, and Dr. Sivakumar, Director of Ariviya Deep Tech, regarding their potential membership with AIRIA.

The organizers extended their heartfelt thanks to AIRIA for its generous support, which played a significant role in the success of ELASTOPLAZ 2025. Here's to building stronger industry-academia partnerships and creating more opportunities to grow, learn, and lead together.



The Sports Day



All India Rubber Industries Association - Southern Region had organized its 7th Annual Sports Meet on January 28, 2024 at Double Dribble Sports Entertainment Private Limited in Chennai. About 30 Members were present at the event. Mr. Tejas Mutha, Proprietor, Essar Rubbers Convenor of Sports Day, 2024, who is also Regional Committee Member, gave a brief introduction

while Mr. Ankit Jain, Chairman of AIRIA-Southern Region welcomed everyone. After much fun and competitive games among the teams, Natural Knight Riders & Silicone Kings emerged as the top two teams contesting for finals. The exciting final between Silicone Kings, led by Mr. Manmeet Chadda, emerged victorious over Natural Knight Riders led by Mr. Mutha.



WESTERN REGION: ACTIVITY REPORT- FY 2024-2025

Western Regional Committee

SR. NO.	NAME	DESIGNATION IN WESTERN REGIONAL COMMITTEE
1	Mr. Rajesh Mhaske	Chairman - Wr & Wrc Member
2	Mr. Sachin Trivedi	Vice Chairman & Wrc Member
3	Mr. Jatinder Bhomra	Vice Chairman & Wrc Member
4	Mr. Hitesh Mahnot	Vice Chairman & Wrc Member
5	Mr. Ravindra Barde	Wrc Member
6	Mr. Mithilesh Umesh Jadhav	Wrc Member
7	Mr. Pratik Parekh	Wrc Member
8	Mr. Prasant Wani	Wrc Member
9	Mr. Mahendra Jain	Wrc Member
10	Mr. Maunit Bhayani	Wrc Member
11	Mr. Amit Dalal	Co-Opt Wrc Mem (Associate)
12	Mr. Nitin Joshi	Co-Opt Wrc Mem (Associate)
13	Mr. Sangram Patil	Co-Opt Wrc Mem (Associate)
14	Mr. Sunil Bansal	Co-Opt Wrc Mem (Ordinary)
15	Late. Mr. Vikram Makar	Mc Member
16	Mr. Vishnu Bhimrajka	Mc Member
17	Mr. Vinod P Patkotwar	Mc Member
18	Mr. Vinod S Bansal	Mc Member
19	Mr. Shashi Kumar Singh	Mc Member
20	Mr. Milind Joshi	Mc Member
21	Mr. Mahesh T Velu	Mc Member
22	Mr. Soumil Shah	Mc Member
23	Mr. Dharmesh R Dhanani	Mc Member
24	Mr. Siddharth Bhimrajka	Mc Member (Associate Class)
25	Mr. Sunil More	Mc Member (Associate Class)
26	Mr. Pratik Relan	Mc Member (Associate Class)
27	Mr. Rasesh Shah	Mc Member (Associate Class)
28	Ms. Avantika Makar	Chairman - Pune Chapter
29	Mr. Aditya Gupta	Vice Chairman - Pune Chapter
30	Mr. Rajesh Kothari	Chairman - Gujarat Chapter
31	Ishan A. Modi	Vice Chairman-Gujarat Chapter
32	Mr. Niraj Thakkar	Past President
33	Mr. K D Shah	Hon. Mc Member
34	Mr. S.A. Shah	Hon. Mc Member
35	Mr. R.V. Gandhi	Hon. Mc Member
36	Mr. D.T. Keswani	Hon. Mc Member

Regional Committee Meeting held during the year

1st Meeting	8th October, 2024	AIRIA Head Office, Mumbai
2nd Meeting	18th October, 2024	Rhythm Resort Lonavala
3rd Meeting	13th November 2024	Hybrid mode
4th Meeting	31st December, 2024	Hybrid mode
5th Meeting	18th April 2025	Hybrid mode
6th Meeting	02nd June 2025	AIRIA Head Office, Mumbai
7th Meeting	10th June 2025	Doubletree by Hilton, Pune
8th Meeting	27th June 2025	AIRIA Head Office, Mumbai

Cricket Premier League Season 2: A Triumphant Celebration of Teamwork and Sportsmanship!

The Cricket Premier League Season 2, concluded on a successful note at Sunny Resort in Pune on January 23, 2025, bringing together eight top-notch teams in a thrilling competition. The league witnessed a spectacular display of cricketing talent, sportsmanship, and teamwork, as each team battled it out for the top spot. The Opening of Season 2 The league was inaugurated by Mr. Shashi Kumar Singh, President, AIRIA, Mr. Vikram Makar, Ex- President, AIRIA, Mr. Rajesh Mhaske, Chairman, Western Region, AIRIA. They thanked all the participants and sponsors Cricket Premier League



An Industrial Visit to Zenith, NOCIL and IRMRA organized by Western Region, AIRIA

The All India Rubber Industries Association (AIRIA) organized an industrial visit with the two leading industry players, Zenith Industrial Rubber Products Pvt. Ltd. in Dombivali, Mumbai, India, NOCIL, Turbhe, Navi Mumbai, India and Indian Rubber

Materials Research Institute (IRMRI), Thane, India, on 16th January 2025. The aim of the industrial visit was to provide valuable insights into the manufacturing process and testing facilities, latest technologies and innovations in the rubber industry and to interact with industry experts. The visit was a resounding success and was attended by 27 participants.



VENDOR DEVELOPMENT PROGRAM (VDP) 2025

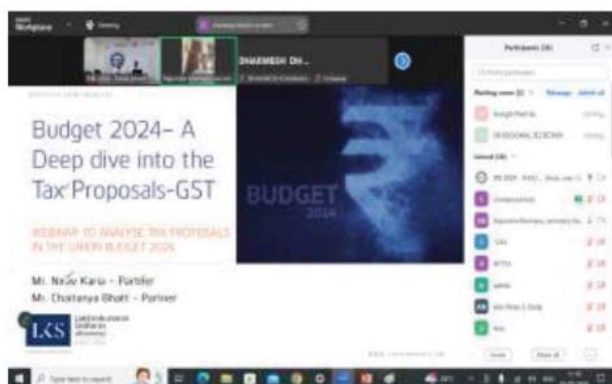


The All India Rubber Industries Association (AIRIA), Western Region, in collaboration with the Ministry of MSME, Government of India, organized an exclusive Vendor Development Program (VDP) on 12-13 February 2025 in Saki Naka, Andheri, Mumbai. The event aimed to empower Micro, Small and Medium Enterprises (MSMEs) in the rubber industry by facilitating their engagement with Central Public Sector Undertakings (CPSUs) and Government Departments under the MSME Public Procurement Policy-2012. The

primary objective of this initiative was to bridge the gap between rubber manufacturers and Central Public Sector Undertakings (CPSUs) and Government Departments under the MSME Public Procurement Policy. AIRIA aim was to bring them together on a common platform with one-on-one meetings, enabling rubber manufacturers to understand CPSUs' procurement procedures and vendor registration processes smoothly and making them aware on the needs of key sectors such as Defense, Railways, and other Ministries.



AIRIA-Western Region Hosts Insightful Webinar on Union Budget 2024



In line with the recently unveiled Union Budget 2024 by Finance Minister Nirmala Sitharaman on July 23rd, AIRIA-Western Region organized a comprehensive Webinar on 'Post Budget Analysis 2024'. The webinar featured expert analysis from Lakshmikumaran & Sridharan Attorneys, a full-service law firm founded in 1985 with 14 offices and over 400 professionals specializing in corporate & commercial laws, dispute resolution, taxation, and intellectual property. Partners Srinidhi Ganeshan, Nirav Sanjay Karia, S Sriram, and Chaitanya Bhatt of Lakshmikumaran & Sridharan Attorneys decoded the Union Budget 2024 for the participants. Chief Guest Dharmesh Dhanani, Editor of Rubber India, AIRIA, and Proprietor at Elphiepoly, encouraged active participation in such initiatives.

NRC 2024: Brings the Buzz of Greening the Rubber Industry

The National Rubber Conference 2024 held in Mumbai on September 24 & 25, 2024 at Hotel



Westin Mumbai Powai Lake is a true testament to this statement as it has showcased a grand gathering of rubber industry's best experts, research scholars, suppliers, manufacturers etc – all under one roof.

The NRC 2024 started with the inaugural session which saw presence of distinguished dignitaries such as Chief Guest Ex Minister of State for External Affairs Honourable Shri V Muraleedharan; Guest of Honour Mr. Bhavesh Pande, Sr. Vice President and Head Elastomer Sector, Reliance Industries Limited; Mr. Shashi Kumar Singh, President, AIRIA; Mr. Vinod Bhimrajka, Managing Director, Bhimrajka Exim LLP; Mr. Vikram Makar, Past President AIRIA; Mr. Prashant Wani, Chairman, NRC 2024, Mr. Soumil Shah, Chief Convener, NRC 2024; and Ravindra Barde, Chairman-Western Region, AIRIA.

Mr. Soumil Shah, Chief Convenor, NRC 2024, in his welcome address expressed, "This year, we have made sure that NRC 2024 is nothing short of grand. Behind the scenes, countless hours of hard work and meticulous planning have gone into making this event a truly memorable one.





From exciting Topics to excellent Presenters and ample networking opportunity, we have ensured that this platform serves as a catalyst for growth and collaboration.”

Mr. Shashi Kumar Singh, President, AIRIA, stated, “Today, I want to emphasize three key areas that are shaping the future of our industry: sustainability, innovation, and global collaboration. As the world faces the pressing challenge of climate change, our industry must lead by example in reducing our environmental footprint. Rubber, whether natural or synthetic, must be produced, processed, and recycled with sustainability at its core. We’re witnessing the rise of eco-friendly rubber production methods that aim to reduce emissions and rely more on renewable resources. The development of recycled rubber products and innovations in biodegradable materials will continue to be vital in reducing waste. The rubber industry has always thrived on innovation, and today is no different. Whether it’s advancements in high-performance tires, elastomers for medical applications, or flexible electronics, our future is bright with opportunities for groundbreaking advancements. I encourage everyone here to push beyond traditional boundaries, investing in research and development, and embracing the latest in artificial intelligence, nanotechnology, and material sciences to create the next generation of rubber products.”

Honourable Chief Guest Shri V. Muraleedharan, Ex Minister of State for External Affairs, said, “This forum helps everyone to keep a track on the current status, developments and trends in the industry. Rubber industry is a crucial industry for overall industrial growth of a country as it finds applications across various industries. I witness so many happy faces here which makes it more evident that this industry has positively grown out of the disruptions and is standing tall. I wish all of you great success and may you all take Brand India to the globe.”

Guest of Honour, Mr. Bhavesh Pande, Sr. Vice President and Head Elastomer Sector, Reliance Industries Limited, expressed and elaborated about shift towards sustainability and need to bring in green alternatives on board. Rubber Industry being an important sector supplies to almost all sectors, thus, makes it more compelling case to move to more green alternatives.

Mementoes were distributed as a token of appreciation during the two days to all the sponsors, who supported the National Rubber Conference 2024, Mumbai to make it a resounding success.

In the end, the most anticipated event, NRC 2024, was a great success where the rubber industry gathered again after almost a year’s gap and made it a grand event.

WESTERN REGION- PUNE CHAPTER: ACTIVITY REPORT - FY 2024-2025

Pune Chapter Committee

S. No	Name	Designation
1	Miss. Avantika Makar	Pune Chapter Chairman
2	Mr. Aditya Gupta	Chapter Vice Chairman
3	Mr. Rajesh Mhaske	WR Chairman & Past Pune Chapter Chairman
4	Mr. Vikram Makar	Past President & MC Member
5	Mr. Prashant Wani	Committee Member
6	Mr. Vinod P Patkotwar	Committee Member
7	Mr. Vinod S Bansal	Committee Member
8	Mr. Milind K. Joshi	Committee Member
9	Mr. Nitin Joshi	Committee Member
10	Mr. Sangram Patil	Committee Member
11	Mr. Sunil Bansal	Committee Member
12	Mr. Ninad Joshi	Treasurer - Pune Chapter
13	Mr. D. T. Keswani	Hon. MC Member

AIRIA – WR (PUNE CHAPTER) Organized Series of Technical Seminar 9th Topic on “Know your FTIR (Fourier Transform Infrared Spectroscopy)”

All India Rubber Industries Association (AIRIA), WR - Pune Chapter, had organised Series of Technical Seminar initiated by Pune Chapter Chairman **Mr Rajesh Mhaske** and Vice Chairman **Mr Ninad Joshi**. This seminar was conducted by both online and offline medium.



In these series the 9th topic titled “Know your FTIR (Fourier Transform Infrared Spectroscopy)” on Wednesday, 15th May 2024.

It was presented by Faculty **Dr. Jayant Gadgil**, who has 30 years of experience as a Professor of Polymer Science, also he is faculty of our ACCRT (Autonomous Certificate Course in Rubber Technology) course in Pune Chapter.

The Seminar kick started with welcoming the Participants and with a short introduction of the speaker. After welcome and introduction, Dr. Jayant Gadgil Sir continued the Seminar.

It followed by a brief, question and answer session and active participation. All the attendees were enthralled at deep insights shared at the platform and appreciated the speaker.

AIRIA WESTERN REGION (PUNE CHAPTER) Conducted Small Event for MARKSHEET DISTRIBUTION TO BATCH 23-24 OF “RUBBER CERTIFICATE COURSE”



All India Rubber Industries Association (AIRIA) Western Region (Pune Chapter) hosted a special event at their office in MIDC, Bhosari, to

distribute mark sheets to the alumni of the ACCRT Batch. The event was a celebration of their achievements and the journey they embarked upon through the Rubber Certificate Course.

The session commenced with a warm welcome by Mr. Prafull Patil, who introduced the esteemed guests, **Mr. Rajesh Mhaske**, Chairman of the Western Region, **Miss Avantika Makar**, Chairperson of the Pune Chapter (WR) – AIRIA and **Mr. Ninad Joshi**, Committee Member of the Pune Chapter.

Mr. Patil also shared an overview of the history and growth of the Rubber Certificate Course, highlighting the significance of this initiative in shaping the careers of many in the rubber industry.

The mark sheet distribution ceremony followed, where the alumni received recognition for their hard work and dedication. The students had the opportunity to share their personal experiences, explaining how they joined the course, the valuable skills they gained, and the benefits they have experienced since completing it.

AIRIA – WR (PUNE CHAPTER) Organized Series of Technical Seminar 10th Topic on “KNOW YOUR RUBBER HARDNESS TESTING”

All India Rubber Industries Association (AIRIA), WR - Pune Chapter, had organised Series of Technical Seminar initiated by Pune Chapter Chairman **Miss Avantika Makar** and Vice Chairman **Mr Aditya Gupta**. This seminar was free of cost for AIRIA members and was conducted by both online and offline medium.



In these series the 10th topic titled “Know your Rubber Hardness Testing” on Wednesday, 15th January 2025.

It was presented by **Mrs. Rupal Kale**, who is Technical Manager in Aasra Industries and completed B. E. Polymer, PGDRI, also she is

faculty of our ACCRT (Autonomous Certificate Course in Rubber Technology) course in Pune Chapter.

The Seminar kick started with welcoming the Participants and with a short introduction of the speaker. After welcome and introduction, Mrs. Rupal Kale Mam continued the Seminar.

Mrs. Rupal Kale discussed the importance of rubber hardness testing in the rubber industry, explaining the factors that affect rubber hardness and introducing the Shore hardness test. They also detailed the procedure for checking the hardness of a sample using a hardness tester, the effects of over and under curing on rubber properties, and the calibration of hardness testers. Lastly, they emphasized the need for proper sample approval and accurate hardness measurements, and clarified the difference between Shore A and Shore D hardness scales.

AIRIA – WR (PUNE CHAPTER) Organized Series of Technical Seminar 11th Topic on “KNOW YOUR THERMOGRAVIMETRIC ANALYSIS (TGA)”

All India Rubber Industries Association (AIRIA), WR - Pune Chapter, had organised Series of Technical Seminar initiated by Pune Chapter Chairman **Miss Avantika Makar** and Vice Chairman **Mr Aditya Gupta**. This seminar was free of cost for AIRIA members and was conducted by both online and offline medium.



In these series the 11th topic titled “Know your Thermogravimetric Analysis (TGA)” on Friday, 28th February 2025.

It was presented by our Keynote Speaker **Mr. Prafulla Patil**, who has 32 years of experience in the rubber industries as an entrepreneur, manufacturer and consultant in the field of Rubber technology as well as Quality Management system, also he is faculty of our

ACCRT (Autonomous Certificate Course in Rubber Technology) course in Pune Chapter.

Mr. Prafulla Patil start a session on Thermogravimetric Analysis (TGA), which is a technique used to study the thermal stability and decomposition of materials, including polymers, composites, and substances.

It followed by a brief, question and answer session and active participation. All the attendees were enthralled at deep insights shared at the platform and appreciated the speaker.

AIRIA – WR (PUNE CHAPTER) Organized Series of Technical Seminar 12th Topic on “KNOW YOUR LOW TEMPERATURE TESTING”



All India Rubber Industries Association (AIRIA), WR - Pune Chapter, had organised Series of Technical Seminar and this is 12th Topic **“Know your Low Temperature Testing”** conducted on Wednesday, 19th March 2025.

It was presented by our Keynote Speaker **Mr. Prafulla Patil**, who has 32 years of experience in the rubber industries as an entrepreneur, manufacturer and consultant in the field of Rubber technology as well as Quality Management system, also he is faculty of our ACCRT (Autonomous Certificate Course in Rubber Technology) course in Pune Chapter.

Mr. Prafulla Patil start a session and discussed the importance of low temperature flexibility in rubber products, particularly in extreme weather conditions. He explained that the glass transition temperature, polymer chain structure, cross-linking density, free volume, molecular weight, and plasticization all influence low temperature flexibility. All the attendees were enthralled

at deep insights shared at the platform and appreciated the speaker.

AIRIA – WR (PUNE CHAPTER) Organized Technical Seminar on “NOURYON”



All India Rubber Industries Association (AIRIA), WR - Pune Chapter, organized Technical Seminar on **“Nouryon”**, on Wednesday, 9th April 2025 at MCCIA Hall, Bhosari, Pune. This Technical seminar was Sponsored by **M K Marketing** on the topic **“Meet Our Expert & Learn More about Nouryon’s Crosslinking Peroxide”** and presented by valuable speaker **Mr. Leo Nijhof, Global Technical Development Manager – Crosslinking Peroxides & Polymer Additives**.

This Seminar started with the welcoming to all the Participants and facilitate the Keynote Speaker **Mr. Leo Nijhof, Global Technical Development Manager – Crosslinking Peroxides & Polymer Additives**, **Mr. Dushant Khatri**, Sales Manager, Indian Subcontinent, Polymer Specialties, Nouryon, **Priyanka Golellu**, Account Manager, Polymer Specialties and the organizing team **Mr. Sachin Chandak**, Managing director of M. K. Marketing.

ACKNOWLEDGEMENTS

The Managing Committee of the Association places on record its appreciation and conveys its thanks to:

- The President, Mr. Shashi Kumar Singh, the two Vice-Presidents Mr. Anay Gupta and Mr. K Ganesh, Managing Committee members, Honorary Members, Chairmen and Members of various Regional Committees. Conveners and Members of various Sub-Committees, as also the members of the Association for their co-operation and support during the year.
- Other Associations, organizations, institutions, viz. ATMA, IRI, CII, ACMA, Indian Merchants' Chamber, IRMRI, AIPMA, ICRTMA, BIS, RCPSDC, IRSG and other Companies and Individuals who extended their support to the AIRIA during the year.
- Mr. Milind Joshi for helping the Association in conducting the election for Managing / Regional Committees as Scrutinizer / Observers.
- Arun Mammen (Vice Chairman and MD of MRF Ltd.) and the Vice Chairman is Hiroshi Yoshizane (MD of Bridgestone India) and Mr. Rajiv Budhraj, Director General of ATMA, for all the co-operation and help extended.
- The Union Government, State Government and Semi-Government Departments, particularly the Commerce Ministry, Industry Ministry, Finance Ministry, DGFT, DIPP, DCSSI, Chemical and Petrochemical Ministry, NSIC, ECGC, SIDBI etc., as also the Members of Parliament, for extending their co-operation.
- The Press and News Agencies give due coverage to highlight the problems of the industry.
- All advertisers in Rubber India for extending their co-operation by releasing their advertisements and cover story in the official organ of the Association supporting the cause of dissemination of information. All authors of articles published in 'Rubber India'.
- The publishers of foreign/domestic rubber journals for continuing exchange arrangements as also for permitting to reproduce reading material of interest to the rubber community from their publications in Rubber India; as also the authors, who had contributed to the journal.
- IRSG, Singapore, Rubber Division, ACS USA, China United Rubber Group, Philippine Rubber Industries Association Inc. ANRPC and Thai Rubber Association for all help extended.
- Various publishers and foreign consulate offices in India as well as abroad for forwarding copies of their magazines and publications for the library of the Association.
- Principal and faculty members of the Rubber Technology Course, conducted at Govt. Polytechnic, Bandra, Mumbai, at the instance of the Association.
- India Printing Works, Wadala, for the help of timely printing our monthly magazine, Rubber India.
- M/s. N P Patwa & Co, for timely auditing of the accounts of the Association and Company Secretary Mr Dinesh Deora advising the association from time to time for MCA compliance.
- The employees of the AIRIA at Head Office and Regional & Chapter Offices for putting in hard work with honesty and devotion.

N P PATWA & CO.

CHARTERED ACCOUNTANTS

Office No. 104, Amrapali Apartment,
1st Floor, Near GPM College, Teli Galli,
Andheri (E), Mumbai 400 069.

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Email: nppatwa@gmail.com

INDEPENDENT AUDITOR'S REPORT**TO****THE MEMBERS****All India Rubber Industries Association****CIN U91100MH1951GAT008683****Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of **All India Rubber Industries Association** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the statement of Income and Expenditure Account, and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view, read along with notes, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company has prepared its financial statements on a going concern basis. Information other than the Financial Statements and Auditors' Report thereon, The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on

the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the information is not applicable to section 8 companies in view of exception carved out in section 2(42) of Act.
2. As required by Section 143(3) of the Act, we report that:
 - 1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - 2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - 3) The Balance Sheet, the Statement of Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - 4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified Under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - 5) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - 6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the audit opinion is not given as the same is not applicable to section 8 companies in terms exemption vide MCA notification dated 13th June 2017 (G.S.R. 583(E)).
 - 7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company has disclosed details regarding pending litigations in Note 2(i) of financial statements, which would impact its financial position.

- (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (d) The company is licence to carry on the charitable activities for the of the nature of general public utility and as such prohibited from investing or advancing its fund otherwise then the prescribed modes of investment and also requires to carry out its activities with in Territorial limits of Republic of India. During the course of audit we have not come across any transaction whereby
 - (i) company's funds been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (e) The company being section 8 company prohibited form declaration or payment of any dividend and the reporting under this clause is not applicable.
- (8) With respect to the matter to be included in the Auditors' Report Under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

for N P Patwa and Company

Chartered Accountants

FRN 107845W

UDIN : 25042384BMIOWR7833

Jitendra Shah

Partner

Membership No. 042384

Date : 03rd October, 2025

Place: Mumbai

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Balance Sheet as at	Note	31-Mar-25 (₹)	31-Mar-25 (₹)	31-Mar-24 (₹)	31-Mar-24 (₹)
I EQUITY AND LIABILITIES					
(1) Owned Funds					
a Corpus Fund	3	10,922.85		10,795.85	
b Earmarked Funds	4	154,878.80		154,878.80	
c Reserves & Surplus	5	190,773.23	356,574.88	171,348.80	337,023.45
(2) Non Current Liabilities					
a Long - Term Provisions	6		1,595.70		1,550.31
(3) Current Liabilities					
a Other Current Liabilities	7		8,040.33		57,080.67
b Trade Payables			479.62		5,592.53
c Short Term Borrowings			38,897.74		132,300.24
TOTAL			405,588.27		533,547.20
II ASSETS					
(1) Non - Current Assets					
a Property, Plant & Equipment					
(i) Tangible Assets	8	170,920.41		180,469.27	
b Non-Current Investments	9	2,500.25		2,500.25	
c Deferred Tax Assets (Net)		-		-	
d Long Term Loans and Advances	10	21,287.61	194,708.27	1,049.20	184,018.72
(2) Current Assets					
a Cash & Bank Balances	12	10,484.91		18,847.22	
b Current Investment	11	166,064.52		286,966.01	
c Sundry Receivables	14	333.38		4,612.91	
d Short Term Loans and Advances	13	33,997.19	210,880.00	39,102.34	349,528.48
TOTAL			405,588.27		533,547.20

Statement of Accounting Policies and accompanying notes form parts of accounts.

As per our report of even date.

For N.P Patwa & Co

Firm Registration No: 107845W

UDIN : 25042384BMIOWR7833

Chartered Accountants

Jitendra Shah

Partner

Membership No. 042384

Place : Mumbai

Date : 3rd October, 2025

1-2

FOR AND ON BEHALF OF MANAGING COMMITTEE
ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Shashikumar S. Singh

President

DIN : 0001800250

Place : Mumbai

Date: 3rd October, 2025

Anay Gupta

Sr. Vice President

DIN : 0001315874

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Statement of Income & Expenditure for the year ended	Note	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
		(₹)	(₹)	(₹)	(₹)
Income					
a Revenue from Activities	15		53,002.89		289,652.96
b Other Income	16		15,613.96		21,233.37
c Utilisation of Accumulated Fund for Promotion of Interest of Rubber Industry Through R & D, Education, Skill Devt Initiatives Etc.			-		-
TOTAL			68,616.84		310,886.33
Expenses					
a Employees Benefit Expenses	18		12,031.66		11,485.36
b Depreciation & Amortization Expense	8		9,706.57		5,971.49
c Finance Cost	20		6,475.77		4,458.18
d Other Expenses					
(i) Expenses on Object & Activities	17		37,884.78		180,205.02
(ii) Establishment Expenses	19		10,154.95		8,150.35
(iii) Provision for Doubtfull Advance			-		-
TOTAL			76,253.72		210,270.39
Surplus Before Exceptional Extraordinary Items			-7,636.88		100,615.94
Prior Period Items of Income/Expenses			-		-
Surplus Before Tax			-7,636.88		100,615.94
Taxes					
i) Current Tax		-		42,392.79	
ii) Previous Tax		-27,061.32	-27,061.32	-	42,392.79
(Deficit)/Surplus After Tax			19,424.43		58,223.15
Less Accumulation for Earmarked Funds			-		-
Balance Surplus			19,424.43		58,223.15

Statement of Accounting Policies and accompanying notes form parts of accounts.

As per our report of even date.

For N.P Patwa & Co

Firm Registration No: 107845W

UDIN : 25042384BMIOWR7833

Chartered Accountants

Jitendra Shah

Partner

Membership No. 042384

Place : Mumbai

Date : 3rd October, 2025

1-2

FOR AND ON BEHALF OF MANAGING COMMITTEE

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Shashikumar S. Singh

President

DIN : 0001800250

Place : Mumbai

Date: 3rd October, 2025

Anay Gupta

Sr. Vice President

DIN : 0001315874

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Cash Flow Statement for the year ended	31-03-25 (₹)	31-03-25 (₹)	31-03-24 (₹)	31-03-24 (₹)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax & Extraordinary Items		-7,636.88		100,615.94
<u>ADJUSTMENTS FOR:</u>				
Depreciation	9,706.57		5,971.49	
Transfer From Reserve	-		-	
Interest Income	-14,940.05		-16,342.04	
Profit on Sale of Asset	-	-5,233.49	-4,779.00	-15,149.55
Operating Profit before Working Capital Changes		-12,870.37		85,466.39
Changes In Working Capital				
Decrease / (Increase) in Trade Payables	-5,112.92		5,207.40	
Decrease / (Increase) in Trade Receivable	4,279.53		-3,872.04	
Decrease / (Increase) in Short Term Loans & Advances	5,105.15		7,316.81	
Decrease / (Increase) in Other Non-Current Assets	6,822.91		13,168.63	
Increase / (Decrease) in Long Term Provision	45.38		-96.10	
Increase / (Decrease) in Other Current Liabilities	-49,040.34	-37,900.28	47,418.67	69,143.37
CASH GENERATED FROM OPERATIONS		-50,770.65		154,609.76
Direct Taxes paid		-		42,392.79
NET CASH FROM OPERATING ACTIVITIES		-50,770.65		112,216.97
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets including Capital Work in Progress		-157.71		-175,271.08
Fixed Deposits With Bank (NET)		120,901.49		-97,280.63
Interest on Fixed Deposits		14,940.05		16,342.04
Sale Of Asset		-		4,592.44
NET CASH USED IN INVESTING ACTIVITY		135,683.83		-251,617.24

Cash Flow Statement for the year ended	31-03-25 (₹)	31-03-25 (₹)	31-03-24 (₹)	31-03-24 (₹)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Membership Entrance Fee		127.00		314.00
Short Term Borrowings		-93,402.49		132,300.24
NET CASH FROM FINANCING ACTIVITY		-93,275.49		132,614.24
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)		-8,362.31		-6,786.04
OPENING BALANCE OF CASH & CASH EQUIVALENTS		18,847.22		25,633.26
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		10,484.91		18,847.22

Notes

- 1 The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 (AS-3) on "Cash Flow Statements", and presents cash flows by operating, investing and financing activities.
- 2 Figures for the previous year have been regrouped / restated wherever necessary to conform to this year's classification.
- 3 Figures in brackets are outflows / deductions.

As per our report of even date.

For N.P Patwa & Co
Firm Registration No: 107845W
UDIN : 25042384BMIOWR7833
Chartered Accountants

FOR AND ON BEHALF OF MANAGING COMMITTEE
ALL INDIA RUBBER INDUSTRIES ASSOCIATION

Jitendra Shah
(Partner)
Membership No. 042384
Place : Mumbai
Date : 3rd October 2025

Shashikumar S. Singh
President
DIN : 0001800250
Date : 3rd October 2025

Anay Gupta
Sr.Vice President
DIN -0001315874

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTE '1' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2025 AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE:

SIGNIFICANT ACCOUNTING POLICIES:

a) GENERAL:

The Association is incorporated as Section 24 company under the provisions of Companies Act, 1913 (continue to operate under Section 8 of Companies Act, 2013). The company is established in the year 1945 to pursue charitable objectives of Promoting and Safeguarding the interest of Rubber Industry and that of Trade Association.

The financial statements are prepared based on the historical cost convention, by applying applicable Accounting Standards and as a going concern. The preparation of financial statements is in conformity with generally accepted accounting principles as applicable in India (Indian GAAP). The company follows mercantile system of accounting and recognizes income and expenses on accrual basis unless stated otherwise in the notes and except the items with significant uncertainties.

b) USE OF ESTIMATES AND JUDGMENTS:

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change from period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effects of such changes are reflected in the period in which such changes are made and, if material, their effects are disclosed in the notes to financial statement.

c) REVENUE RECOGNITION:

- i) Membership Subscriptions, which remain unpaid as at the close of the year, are not accounted for except the amount as received out of such unpaid subscription close to the adoption of the financial statements by the Managing Committee.

Entrance Fees are credited to Capital Fund being part of the Corpus Fund.

- ii) The company accounts for the Service Export Incentives receivable as and when applied for with appropriate authority and only when there is reasonable certainty of the receipt of such incentive in cash or kind. The incentives in kind are valued at the realisable value in the ordinary course of business.
- iii) Any claims, interest, insurance claim or any other income is recognised only when it is reasonably certain that amount is due and certainty exists regarding receipt of such sum.

d) PROPERTY PLANT AND EQUIPMENT:

Property Plant and Equipment are carried at cost net of input credit, less accumulated depreciation and impairment loss, if any. All costs, including financial costs till the date of put to use of assets and also includes changes on account of foreign exchange contracts and adjustments if any arising from exchange rate variations attributable to the Property, Plant and Equipment.

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

e) INTANGIBLE ASSETS:

Intangible assets are stated at cost of acquisition and amortized over the estimated useful life of such assets.

f) DEPRECIATION / AMORTISATION:

- I. In respect of tangible fixed assets, depreciation is provided on written down value method at the rates and in the manner specified in Schedule II to the Companies Act, 2013.
- II. Intangible assets are depreciated over a period of benefit on straight line bases.

g) IMPAIRMENT OF ASSETS:

Impairment loss of permanent nature in relation to the assets is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in statement of Income & Expenditure and carrying amount of the asset is reduced to its recoverable amount.

h) INVESTMENTS:

Long-Term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually. Short Term investments are carried at cost.

i) BORROWING COST:

Borrowing cost which is directly attributable to acquisition of Qualifying Property, Plant and Equipment are capitalised. All other borrowing costs are charged to Income and Expenditure Account.

j) FOREIGN CURRENCY TRANSACTIONS:

- Foreign currency transactions during the year are booked at the applicable RBI rates on the date of transactions or rate realised on or before the date of transaction.
- Monetary Assets & Liabilities related to foreign currency transactions, remaining un-settled at the end of the year are translated at RBI rate prevailing on reporting date. Resultant gains / losses on such transactions, other than those related to Fixed Assets are recognized in the Income & Expenditure Account.

k) EMPLOYEE BENEFITS:

Eligible employees receive the benefit from Employee Provident Fund, which is defined benefit plan. Both the eligible employees and Company Contributes to Provident Fund and the contribution are regularly deposited with Employees Provident Fund Authorities. The Employers' Contribution to Employees Provident Fund is charged to the Income and Expenditure Account. The company estimated and provided for the liability towards the Employee's Gratuity and Leave Encashment as per the policy framed for the encashment and enjoyment of the leave. The company is in process of appropriately funding these liabilities.

l) TAXES ON INCOME:

The company is charitable organisation and income is eligible for exemption under the provisions of section 11 and 12 of Income Tax Act, 1961. The tax provision as applicable is made in the books of accounts.

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

The company is not required to make any provision for deferred tax asset or liability in view of special provisions applicable to the taxation of income of such charitable organisation and there are no reversible timing differences warranting provision of such deferred tax assets or liability as per Accounting Standard 22 "Accounting for Taxes on Income".

m) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

2. NOTES TO ACCOUNTS

- Company is a charitable organization established and operating for advancement of objects of general public utility. Company is registered Under Section 12AA of Income Tax Act, 1961. The provisions of tax payable as applicable under The Income Tax Act, 1961 is made on the bases of applicable provisions of Income Tax Act, 1961 and considering the past history of assessments in the case of company.
- The movement of publications is controlled under the overall supervision of the Secretary General. However, there is no system of maintaining inventory for the said materials and the same are charged to Income and Expenditure account. Inventory of Gift articles and promotional material are not carried forward and are expensed to income and expenditure account.
- Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. NIL (Previous period Rs.Nil)/.
- The contingent liabilities in respect of:

Nature of Liability	31.03.2025	31.03.2024
Income Taxes(*)	Rs. 188.37 Lacs	Rs. 82.76 Lacs

(*) These liabilities are disputed with appropriate authorities under Income Tax laws and outcome is awaited.
- The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

The amount of principal and interest outstanding during the year is given below:

Amount in Rupees

	As at 31st March, 2025	As at 31st March, 2024
(a) Amounts outstanding but not due	4,79,615	55,92,533
(b) Amounts due but unpaid	Nil	Nil

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

(c) Amounts paid after appointed date during the year – Principal	Nil	Nil
(d) Amount of interest accrued and unpaid	Nil	Nil
(e) Amount of estimated interest due and payable for the period from April 1, 2024 to actual date of payment or 23rd July, 2025	Nil	Nil

- f) The information required by the Schedule III of Company's Act, 2013 is given to the extent applicable.

i) EARNINGS IN FOREIGN CURRENCY:

Sale of Directories, Seminar Contribution, Exhibition Revenue and Magazine Income and Advertisement Income

Rs. 4.68 Lacs for Events NRC (PY Rs.137.78 Lacs)

ii) EXPENDITURE IN FOREIGN CURRENCY:

Rs Nil (PY Rs. 2.42 Lacs)

- g) **Ratios**

Company is a charitable organization established and operating for advancement of objects of general public utility and recognised as such under Companies Act, 2013 and Income Tax Act, 1961 and hence the ratios required to be given as per Schedule III are not given as the same are not relevant.

- h) The company has not entered into any transactions with defunct or struck-off company.

- i) There are no pending litigations by or against the company.

- j) **Trade Receivable**

Trade Receivable	Less than 6 months	6 months- 1 Year	1-2 Years	2-3 Years	3 Years and Above	Total
Undisputed Trade Receivable – Considered Good	2,27,093	34,922	51,450	8,963	-	3,22,428
Undisputed Trade Receivable – Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable – Considered Good	-	-	-	-	-	-
Disputed Trade Receivable – Considered Doubtful	-	-	-	-	-	-
Total	2,27,093	34,922	51,450	8,963	-	3,22,428

k) **Trade Payable**

Trade Payable	Less Than 1 Year	1-2 Years	2-3 Years	3 Years and Above	Total
MSME	40,728	17,998	-	-	58,726
Other	3,94,689	2,425	-	-	3,97,114
MSME Disputed	23,775	-	-	-	23,775
Other – Disputed	-	-	-	-	-
Total	4,59,192	20,423	-	-	4,79,615

l) The previous years' figures are regrouped or rearranged wherever necessary.

For N. P. PATWA & COMPANY
CHARTERED ACCOUNTANTS
FRN: 107845W
UDIN: 25042384BMIOWR7833

For & On Behalf of Managing Committee
All India Rubber Industries Association
CIN U91100MH1951GAT008683

Jitendra Shah
(Partner)
Membership No. 042384
Place : Mumbai
Date : 3rd October 2025

Shashikumar S. Singh
President
DIN : 0001800250
Date : 3rd October 2025

Anay Gupta
Sr.Vice President
DIN -0001315874

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-25 (₹)	31-Mar-25 (₹)	31-Mar-24 (₹)	31-Mar-24 (₹)
3 Corpus Fund				
Balance as per last Balance Sheet		10,795.85		10,481.85
Add : Entrance Fees received during the year		127.00		314.00
Total at the end of the reporting period		10,922.85		10,795.85
4 Earmarked Funds				
1) Promotion of Interest of Rubber Industry Through R &D, Education, Skill Devt Initiatives Etc.				
Opening Balance	-		117,513.16	
Add During the Year Accumulation				
Less Utilised for the purpose for which accumulated taken in Income and Expenditure Account	-		-117,513.16	
Closing Balance				
2) Promotion of Interest of Rubber Industry Through R &D, Education, Skill Devt Initiatives Etc. Utilised				
Opening Balance	154,878.80		37,365.64	
Add Utilised	-		117,513.16	
Closing Balance Utilised		154,878.80	-	154,878.80
Total at the end of the reporting period		154,878.80		154,878.80
5 Reserves & Surplus				
i Surplus of Income & Expenditure A/C				
Balance as per last Balance Sheet	171,348.80		113,125.64	
Add / (Less) Surplus / (Deficit) for the year	19,424.43	190,773.23	58,223.15	171,348.80
Total at the end of the reporting period		190,773.23		171,348.80
6 Long - Term Provisions				
i Provision for Leave Encashment Benefit		233.00		187.61
ii Others Payable		1,362.70		1,362.70
Total at the end of the reporting period		1,595.70		1,550.31

Notes to the Financial Statements for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
	(₹)	(₹)	(₹)	(₹)
7 Other Current Liabilities				
i Statutory Dues		230.63		14,105.01
ii Employees Payable		1,320.39		1,741.66
iii Outstanding Expenses		1,061.59		22,805.14
iv Advance received for Membership		22.32		82.19
v Advance received - Other		390.24		515.57
vi Security Deposit received for activities		489.49		14,688.88
vii Advance from Sundry Debtors		4,525.67		3,142.23
Total at the end of the reporting period		8,040.33		57,080.67

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

Notes to the Financial Statements for the financial year ended 31st March 2025 (Contd)

ALL INDIA RUBBER INDUSTRIES ASSOCIATION



8. FIXED ASSETS							₹ (In '000)	
DESCRIPTION	Gross Block			Depreciation / Amortization			Net Block	
	As at 01.04.2024	Additions during the year	Sale of Assets	As at 31.03.2025	As at 01.04.2024	For the year	As at 31.03.2025	As at 01.04.2024
TANGIBLE ASSETS :								
Land & Buildings	195,070.16	72.35	-	195,142.51	17,549.04	8,645.63	26,194.66	177,521.12
Computers and Data Processing unit	3,419.36	-	-	3,419.36	3,117.62	190.59	3,308.20	301.75
Furniture & Fittings	7,295.83	-	-	7,295.83	5,528.92	457.45	5,986.37	1,766.91
Office Equipments	4,904.76	85.36	-	4,990.12	4,025.27	412.91	4,438.17	879.49
TOTAL TANGIBLE ASSETS	210,690.10	157.71	-	210,847.81	30,220.83	9,706.57	39,927.40	180,469.27
INTANGIBLE ASSETS :								
TOTAL INTANGIBLE ASSETS								
Total	210,690.10	157.71	-	210,847.81	30,220.83	9,706.57	39,927.40	180,469.27
Previous Year 2023-24	37,267.02	175,271.08	1,848.00	210,690.10	25,576.19	5,971.49	30,220.83	-
								180,469.27

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
	(₹)	(₹)	(₹)	(₹)
9 Non-Current Investments				
Unquoted Shares in Other Entities				
i 2,50,000 (P. Y. 2,50,000) Shares of Rs.10/- each fully paid in Rubber, Chemical & Petro Chemical Skill Development Council (RCPSDC)		2,500.00		2,500.00
ii 5 (P. Y. 5) Shares of Rs.50/- each fully paid in Pramukh Plaza Premises Co-Operative Society Ltd		00.25		00.25
Total at the end of the reporting period		2,500.25		2,500.25
10 Long-Term Loans and Advances (Unsecured Considered Good)				
i Security Deposits		1,355.21		1,049.20
ii Advance payment of Taxes and net of Provisions for Tax		19,932.40		-
Total at the end of the reporting period		21,287.61		1,049.20
11 Current Investments (unquoted)				
i Term Deposits with Banks		166,064.52		286,966.01
Total at the end of the reporting period		166,064.52		286,966.01
12 Cash & Bank Balances				
i Balance with Banks in Current A/cs		10,411.37		18,740.50
ii Cash on Hand		73.54		106.73
Total at the end of the reporting period		10,484.91		18,847.22
13 Short Term Loans and Advances (Unsecured, Considered Good)				
i Advance to Staff		298.01		20.61
ii Prepaid Expenses		68.44		103.50
iii Advance for Expenses for Events		394.33		-
iv Advance to Suppliers		21,994.68		30,470.97
v GST Balances		11,241.72		8,507.26
Total at the end of the reporting period		33,997.19		39,102.34

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
	(₹)	(₹)	(₹)	(₹)
14 Other Receivable				
(Unsecured, Considered Good)				
i Outstanding for More than 6 Months		95.34		264.97
ii Other Receivables		238.05		4,347.94
Total at the end of the reporting period		333.38		4,612.91
15 Revenue from Activities				
i Exhibition Receipts		33.44		252,916.29
ii Conference, Seminar & Trade Delegation		8,540.19		5,660.19
iii Sponsorship for NRC & Seminars		27,360.86		13,975.00
iv Membership Subscription		9,880.25		9,583.05
v Advertisement, Subscription to Magazine, News Letters etc.		5,898.15		7,518.44
vi Vendors Development Programme		1,290.00		-
Total at the end of the reporting period		53,002.89		289,652.96
16 Other Income				
i Interest on Investments		14,940.05		16,342.04
ii Miscellaneous Income		673.90		112.34
iii Profit on Sale of Asset		-		4,779.00
Total at the end of the reporting period		15,613.96		21,233.37
17 Expenses on Objects and Activities				
i Exhibition Expenses		1,619.74		159,205.36
ii Magazine and Directory Publication & Distribution Expenses		3,872.11		3,070.59
iii Seminar and Conference Expenses		26,192.18		14,464.31
iv Promotional Expenses		720.00		713.06
v Website Maintenance Expenses		107.64		111.34
vi Vendor Development Programme		1,420.58		-
vii Annual General Meeting Expenses		1,429.95		1,344.50
viii Managing & Other Committee Meetings		2,522.58		873.87
ix RBSM Expenses		-		422.00
Total at the end of the reporting period		37,884.78		180,205.02

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
	(₹)	(₹)	(₹)	(₹)
18 Employees Benefit Expenses				
i Salary & Allowances		10,353.23		10,097.30
ii Contribution to PF & Other Funds		963.95		1,022.44
iii Staff Welfare Expenses		420.87		302.62
iv Staff Recruitment Expenses		293.60		63.00
Total at the end of the reporting period		12,031.66		11,485.36
19 Establishment Expenses				
i <u>Repairs & Maintenance Expenses :</u>				
Buildings	2,482.42		1,772.61	
Other	684.80	3,167.22	564.31	2,336.91
ii Travelling & Conveyance Expenses		305.36		230.59
iii Legal & Professional Charges		2,189.25		1,880.23
iv Postage & Courier Expenses		123.97		224.37
v Foreign Exchange Fluctuation (Net) Expenses		00.89		-
vi Printing & Stationery Expenses		227.36		135.09
vii Telephone & Internet Expenses		413.23		341.44
viii Subscription & Affiliation Fees		106.82		256.85
ix Electricity Charges		1,014.79		504.59
x Miscellaneous Expenses		118.25		959.67
xi GST Expenses		1,966.45		680.90
xii Rent & Hire charges		286.27		251.23
xiii Sundry Balances Written Off		-		11.05
xiv Rates and Taxes		10.10		07.43
xv <u>Payment to Auditors :</u>				
For Audit & Assurance Services	100.00		212.50	
For Taxation Services	75.00		75.00	
For Certification	-		10.00	
Regional Branches	50.00	225.00	32.50	330.00
Total at the end of the reporting period		10,154.95		8,150.35

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

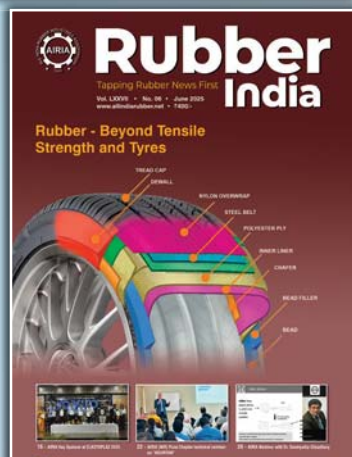
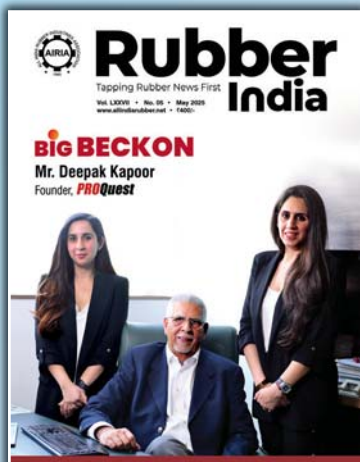
CIN: U91100MH1951GAT008683

₹ (In '000)

Notes to the Financial Statements for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
	(₹)	(₹)	(₹)	(₹)
20 Finance Cost				
i Bank charges		18.21		42.88
ii Interest on Overdraft A/c		6,457.56		4,415.30
Total at the end of the reporting period		6,475.77		4,458.18

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R. G. Bhamare, Secretary General
For Advertisement & Subscription



ALL INDIA RUBBER INDUSTRIES ASSOCIATION

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ALL INDIA RUBBER INDUSTRIES ASSOCIATION

OFFICE BEARER FOR THE YEAR 2024-2025



President
Mr. Shashi Kumar Singh



SR. Vice-President
Mr. Anay Gupta



Vice-President
Mr. K. Ganesh



Chairman-WR
Mr. Rajesh Mhaske



Chairman-ER
Mr. Vishal Bagaria



Chairman-NR
Dr. Shobha Dhawan



Chairman-SR
Mr. Ankit Jain

ALL INDIA RUBBER INDUSTRIES ASSOCIATION

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Gujarat Chapter

All India Rubber Industries Association
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APRIL 2026

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Chairman
IRE 2026



Mr. Sanjeev Sikka
Chief Convenor
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Mr. Raaj Shah
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