

BUSINESS LINE N.D 3/8/18

Rubber skids on weaker signals

Kottayam, August 2

Spot rubber was under pressure following the declines in the domestic and global trendsetters on Thursday. RSS-4 slid to ₹131.50 (132) a kg, according to traders and the Rubber Board. The trend continued to be mixed as ISNR 20 and latex finished flat. RSS-4 weakened at its August futures to ₹130.20 (131.58) and September to ₹128.62 (129.85) on the National Multi Commodity Exchange (NMCE). RSS-3 (spot) dropped to ₹99.96 (100.65) at Bangkok. Its August futures improved a tad to ₹100.68 (100.32) on the Tokyo Commodity Exchange (TOCOM). OUR CORRESPONDENT

Apollo Tyres net rises 3-fold on higher revenue

CHENNAI

Apollo Tyres, has posted a an almost threefold rise in standalone net profit for the first quarter ended June 30 to ₹216.88 crore against ₹67.13 crore from a year earlier, due to improved revenue. The firm posted sales of ₹3,021 crore, a rise of about 19%. During the quarter, the firm reported other income of ₹28 crore and other operating income of ₹38.65 crore.