

Sheet rubber improves on global cues

Our Correspondent

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Physical rubber prices turned better on Friday. The market strengthened tracking the moderate gains on the National Multi Commodity Exchange. According to sources, widespread monsoon rains cushioned the prices at lower levels while positive reports from the global scene extended further support to the domestic sentiments. The trend was partially mixed.

Sheet rubber improved to Rs 185.50 (184.50) a kg according to traders. The grade finished firm at Rs 186 (185) a kg both at Kottayam and Kochi as per Rubber Board.

The June series increased to Rs 184.90 (181.54), July to Rs 187.60 (184.11), August to Rs 187 (183.29), September to Rs 185.25 (181.45), October to Rs 183.50 (180.50) and November to Rs 186.50 (186) a kg on NMCE.

RSS 3 (spot) closed at Rs 191.20 (188.12) a kg at Bangkok. The June futures recovered to ¥250 (Rs 176.84) from ¥248 during the day session and then to ¥252.5 (Rs 178.61) a kg in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 185.50 (184.50); RSS-5: 181 (180); ungraded: 176 (175); ISNR 20: 181 (181) and latex 60 per cent: 128 (128).