

BSE kickstarts

SME Exchange

MUMBAI, 13 MARCH: The Bombay Stock Exchange and the National Stock Exchange today launched the much-delayed and much-talked about SME exchange platforms in their bid to give alternative platforms to raise capital for the small and medium enterprises. While the premier bourse kick-started its SME platform under the brand name of BSE SME Exchange with listing of BCB Finance, the NSE followed suit with a soft-launch of its platform called 'Emerge', with an online version of the bourse going active. "Our SME Exchange hopes to list 10 companies by the end of the fiscal and nearly 100 in the next 18 months," BSE managing director and chief executive Madhu Kannan said after inaugurating the BSE SME Exchange today. **pti**