

Spot rubber gains further

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Kottayam, July 5

Spot rubber improved further on Tuesday. The market strengthened as a continuation of Monday's gains though the domestic futures lost ground towards closing hours.

A drop towards close on the National Multi Commodity Exchange (NMCE) failed to make any visible impact in prices. Sheet improved to Rs 215 (213) a kg. The grade closed firm at Rs 214.50 (211.50) a kg both at Kottayam and Kochi, as reported by the Rubber Board.

In futures, the July series closed at Rs 213.40 (214.19), August at Rs 216.52 (216.45), September at Rs 214.25 (213.99), October at Rs 214.80 (215.02) November at Rs 220.90 (215.43) and December at Rs 219 (218.19) a kg for RSS 4 on the NMCE.

RSS 3 closed firm at Rs 211.54 (207.95) a kg at Bangkok. The July futures inched up to ¥384 (Rs 210.23) from ¥383.1 a kg on the Tokyo Commodity.

Spot rates were (Rs/kg): RSS-4: 215 (213); RSS-5: 212 (210); ungraded: 209 (207); ISNR 20: 211 (209).