'MSME policy coming soon' New Delhi, January 8

The Centre will come out with a comprehensive policy for the micro, small and medium enterprises (MSME) sector, to be

drafted by a panel headed by former Cabinet Secretary Prabhat Kumar, Union MSME Minister Kalraj Mishra said. Mishra said the committee

will submit its report as early as possible, but certainly not later than June. At the moment,

there is no integrated approach for the development of MSMEs despite the fact that the sector accounts for 40 per cent of India's

manufacturing and 45 per cent of exports.