

It's Possible to Log \$650 billion Exports this Fiscal, Says Goyal

Our Bureau

New Delhi: Commerce and industry minister Piyush Goyal said on Monday that it is possible to achieve exports of \$650 billion in this financial year.

Chairing a review meeting of all major Export Promotion Councils (EPCs), the minister said the \$400 billion target of merchandise exports is within sight and that the services sector should strive for \$250 billion exports.

Expressing his satisfaction that India achieved \$300 billion merchandise exports in the first nine months of this fiscal, Goyal assured the EPCs that his ministry will do whatever it takes for hand-holding the EPCs and resolving their issues to attain even higher export targets next year.

Goyal said the government could set a much higher goods

last quarter of this fiscal.

"In December alone we touched \$37 billion goods exports despite the Omicron fear factor weighing high. This month, in 15 days till January 15, we have reached \$16 billion," he said. He said Prime Minister Narendra Modi has set the pace by setting "transformational results" and not "incremental growth".

The commerce and industry minister urged the EPCs and entrepreneurs to avail of the government's initiatives to enhance ease of doing business such as obtaining clearances through the National Single Window System.

He assured industry representatives

It's Doable

What commerce & industry minister says:

- ▶ **\$400 b target of merchandise exports within sight**
- ▶ **Services sector should strive for \$250 b exports**
- ▶ **Assures support to EPCs**



ernment would pursue their demands during various free trade agreement negotiations.

Speaking of the government's efforts to improve ease of living and ease of doing business, he said more than 25,000 compliances have been reduced.

Goyal assured that the government is willing to listen to new ideas, engage with industry at every level and work as an enabler, facilitator and partner, said a commerce and industry ministry statement.