

## **Tyre sector may grow 9% in 5 yrs buoyed by demand, lower crude**

**MUMBAI:** The Indian tyre industry may log 7-9 per cent growth over the next five year backed by favourable outlook for the domestic automotive industry, rating agency Icra said in a note on Monday. Icra, in the note also forecast the industry to see a capital expenditure of around Rs 20,000 crore during this period.