

## **TVS Srichakra Q2 net drops 26.25%**

CHENNAI

TVS Srichakra standalone net profit for the second quarter ended September 2018, shrunk by 26.25% at ₹29.57 crore against ₹40.10 crore for the corresponding year-earlier period due to increase in raw material costs. The firm posted 11.33% increase in revenue at ₹631.76 crore against ₹567.46 crore for the corresponding year-earlier period. Total income for the period stood at ₹636.49 crore and total expenditure at ₹592.47 crore.