

**HINDU N.D 21/8/18**

# Taiwan's Maxxis to set up 5 tyre units in India

## Firm also eyes 4-wheeler tyre market

**SPECIAL CORRESPONDENT**

**BENGALURU**

Maxxis India, the Indian subsidiary of Taiwan-based tyre-maker Maxxis, plans to set up five additional manufacturing plants in the country.

“The company has plans to set up five more plants in India which will also cater to the four-wheeler tyre market,” according to a statement from the company.

Maxxis India, on Monday, rolled out its first two-wheeler tyre consignment from its Sanand facility to Honda Motorcycle and Scooter India (HMSCI).

The company had been supplying OEM (original equipment manufacturer) tyre fitments to HMSCI

through the Vietnam facility since 2016, according to Maxxis India.

The Sanand facility is currently manufacturing two-wheeler tyres and tubes. The plant has a capacity to produce about 20,000 tyres and 40,000 tubes a day, the company said.

### **To supply 1 mn tyres**

Production from the first phase of the India facility began in August 2017. The company aims to supply one million tyres to its OEM partners by the end of this year.

Maxxis India is targeting to capture at least 15% of the country's two-wheeler tyre market by 2023, according to the statement.