

Spot rubber drops further

Kottayam, December 10

Spot rubber prices dropped further on Thursday. The market remained under pressure, following decline in the domestic and international futures. RSS 4 weakened to ₹104 (₹104.50) a kg, according to traders and the Rubber Board. December futures declined to ₹102 (₹105), January to ₹103.40 (₹105.04), February to ₹103.21 (₹105.48) and March to ₹104.47 (₹106.45) on the National Multi Commodity Exchange. Spot rubber rates ₹/kg were: RSS-4: 104(104.50); RSS-5: 102(102.50); Ungraded: 93(93); ISNR 20: 85(85.50) and Latex (60 per cent drc): 77.50 (78).

OUR CORRESPONDENT