

Spot rubber declines further

Kottayam, December 15



Spot rubber prices made further declines as the commodity was traded lower following the overall declines in the global and domestic trendsetters. RSS

4 weakened to ₹100.50 (₹101.50) a kg, according to traders. The grade slipped to ₹101 (₹101.50) and ₹98 (₹98.50) respectively, according to the Rubber Board and the dealers. December futures fell to ₹98.60 (₹101.14), January to ₹100.74 (₹101.34), February to ₹101.11 (₹101.78) on the National Multi Commodity Exchange. RSS 3 (spot) dropped to ₹85.56 (₹85.91) at Bangkok. December futures closed at ¥150 (₹82.99) on the Tokyo Commodity Exchange. Spot rubber rates (₹/kg): RSS-4: 100.50 (101.50); RSS-5: 98.50 (99); Ungraded: 90 (90); ISNR 20: 82.50 (83) and Latex (60% drc): 76 (76.50). OUR CORRESPONDENT