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## Rubber industry team to visit Korea, Taiwan



A delegation of the rubber industry entrepreneurs will visit Taiwan and South Korea next week to explore new opportunities and expand business collaboration by way of new markets, joint ventures, sharing of best practices and technology collaboration.

The delegation will be led All India Rubber Industries Association (AIRIA) President Mohinder Gupta and would be supported by Ministry of Micro, Small and Medium Enterprises.

“With a view to foster ties with East Asia under Act East policy of the government, a high profile business delegation of rubber industry entrepreneurs will visit Taiwan and South Korea from June 20-25, 2016,” AIRIA said in a statement.

### **Main objective**

The visit is intended to further enhance and expand business collaboration. The main objective is to interact and network with the rubber industry in both the countries, one-to-one business meetings and visits to R&D facilities to get a better understanding of the technology and skills.

“Taiwan is very active in R&D, product innovation and in supplying quality products, which enable the development of international brands. There is a lot which both countries can learn and gain from each other,” Gupta added.

“While both India and Korea are among the world’s largest producers of rubber and rubber products, bilateral trade on rubber and rubber products between our countries is comparatively small,” he said.

“We need to develop close synergies between the Indian rubber industry and the Korean rubber industry for the benefit of the two countries,” Gupta said.

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