

Rubber hits 10-day High on Firm Shanghai

Benchmark Tokyo rubber futures extended gains to hit a 10-day high on Thursday on the back of firm Shanghai futures, but the gains were limited by a stronger yen against the dollar.



TOCOM Rubber August Futures Prices

195.2
yen per kg

Thursday
Closing

195.8
yen per kg

Intraday
high

30 yuan

**Rise in May rubber
contract on Shanghai
exchange**

12,810 yuan per tonne
Price of rubber contract
on Shanghai exchange
for May delivery

146.8 US cents per kg
Price of April rubber
contract on SICOM
exchange

0.2 US cent
Rise in April rubber
on SICOM exchange

REASON FOR PRICE RISE

**Support provided by
firm Shanghai market**