

Phillips Carbon Black Q3 net up 92%

RP-SANJIV GOENKA Group company Phillips Carbon Black (PCBL) on Wednesday announced its net profit for the third quarter ended December 31 posted close to 92% year-on-year growth to ₹108.58 crore from ₹56.59 crore for the same period a year ago. Its revenue for the quarter grew 53.6% y-o-y at ₹949.99 crore.

“Improvement in PBT and PAT is on account of shift in product mix to more value-added premium grades, customer-centric initiatives and continuous improvement across all functions,” PCBL said in a BSE filing.