BUSINESS LINE N. D. 28/11/2018

Natural rubber production rises 8%; imports jump 63% in October

PRESS TRUST OF INDIA

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Natural rubber production rose 8 per cent to 67,000 tonnes in October, while imports increased 63 per cent to over 62,000 tonnes, according to Rubber Board's provisional data. Production in October 2017 was 62,000 tonnes.

Natural rubber consumption also rose to 1.02 lakh tonnes (lt) last month from 89,000 tonnes in the same month last year.

Imports rose sharply to 62,047 tonnes from 38,048 tonnes, while there were no exports. During the same period last year 479 tonnes were exported.

During April-October 2018-19, natural rubber production fell to 3.44 lt from 3.82 lt in the corresponding period of the previous year. The consumption, however, rose to 7.16 lt from 6.17 lt. Imports jumped to 3.56 lt in April-October (2.63 lt). Exports were down to 433 tonnes from 4,687 tonnes.