

Natural rubber output in Oct rises 8%, imports up 63%

NATURAL RUBBER PRODUCTION rose 8% to 67,000 tonne during last month, while imports increased 63% to over 62,000 tonne, according to Rubber Board's provisional data. Production was 62,000 tonne in October 2017. Natural rubber consumption also rose to 1.02 lakh tonne last month from 89,000 tonne in the same month last year. Imports rose sharply to 62,047 tonne from 38,048 tonne, while exports dropped to nil from 479 tonne during the period under the review. During April-October period of 2018-19 fiscal, natural rubber production has fallen to 3.44 lakh tonne from 3.82 lakh tonne in the corresponding period of the previous year. The consumption however, rose to 7,16,040 tonne from 6,17,960 tonne.