

My CII Online Community: SME Industry Group

Discussion Title	Ministry Releases the January 2016 Issue of the Bilingual Monthly Laghu Udyog Samachar which Focuses on Start-Ups and Entrepreneurship
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Attachments	1. laghu udyog samachar January, 2016.pdf

Shri Kalraj Mishra, Hon'ble Minister, Ministry of Micro, Small and Medium Enterprises (MSMEs), Government of India released the January issue of the bilingual monthly Laghu Udyog Samachar during the 13th Meeting of the National Board for MSMEs held in New Delhi on 18 January 2016. This issue of the newsletter focuses on the Start-Up ecosystem from an MSME perspective and brings forth various initiatives of the government to promote entrepreneurship and skilling for the MSMEs in India.

Calling MSMEs a central plank for the Prime Minister's iconic Make in India initiative, Shri Kalraj Mishra stated that the Ministry is prepared to rise to the challenge of facilitating the growth and development of Indian MSMEs through action plans directed at incubation, clustering, credit guarantee and skill development.

Speaking on the occasion, Shri Giriraj Singh, Minister of State for MSMEs stressed the need for developing the sector in order to facilitate the uplifting of rural masses.

The Board also deliberated upon important aspects of the MSME sector such as the popularisation of Udyog Aadhaar for enhancing MSME registrations, creation of a framework for Start-ups within the sector, evolving a system of easy credit availability, promotion of market linkages, and raising awareness on new initiatives like the ASPIRE scheme and the revamped SFURTI scheme.

The Meeting was also attended by Dr Anup K Pujari, Secretary, Ministry of MSME and Shri Surendra Nath Tripathi, Additional Secretary and Development Commissioner, ministry of MSME.

Amongst the major highlights of the January issue of Laghu Udyog Samachar, the following are most significant:

- Latest Policy Initiatives for Start-Ups: These include the Udyog Aadhaar Memorandum launched in September 2015 for simplification of registrations; amendment to the Apprentices Act, 1961 to bring MSMEs under its purview; the Apprentice Protsahan Yojna, the ASPIRE scheme to set up technology and incubation centres across the country; the MUDRA scheme for providing refinance to micro units; the ATAL Innovation Mission (AIM) to foster a culture of innovation and research; setting up of Self Employment and Talent Utilization

(SETU) as a techno-financial, incubation and facilitation programme for start-ups and other self-employment activities; and the India Aspiration Fund (IAF) and the SIDBI Make in India Loan for Small Enterprises (SMILE) for credit provision for SMEs.

- Skill Development Initiative by the Ministry: These include the Entrepreneurship Development Programmes (EDPs) conducted through MSME-Development Institutes (DIs) which focus on improving entrepreneurial and industry specific skills; the MSE-Cluster Development Programme (CDP); district wise skill mapping of 652 districts, 3 national level entrepreneurship development institutes, viz NIESBUD at Noida, NI-MSME at Hyderabad and the Indian Institute of Entrepreneurship (IIE) at Guwahati; etc.
- The Achievements of the Ministry of MSME in 2015-16: These include the registration of 102,777 units through Udyog Aadhaar, bill to amend the MSME definition, loans worth Rs. 13595 crores to 280343 entrepreneurs with guarantee cover under the CGTMSE, Rs. 695 crore worth loans to 1195 units for technology upgradation under the CLCSS, Rs. 1050 crore margin money for 48000 enterprises under the PMEGP, sanctioning of 67 clusters of 40000 artisans under SFURTI, approval of 28 Livelihood Business Incubators (LBIs) and 2 Technology Business Incubators (TBIs) under ASPIRE, training of 102348 youth by Tool Rooms, etc.

The January 2016 issue of the Laghu Udyog Samachar is attached with this communication for your reference. The February 2016 issue of Laghu Udyog Samachar will focus on Make in India for MSMEs while the March issue is proposed to discuss critical aspects relating to the access to credit for MSMEs.

We will be happy to receive any feedback or comments that you have and wish to share with us in this regard. We hope that you will find this newsletter informative and relevant.

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