

MRF plans ₹3,100-cr investment in TN

TYRE MAKER MRF on Friday informed the stock exchanges that it has signed a memorandum of understanding with the Tamil Nadu government at the Global Investors Meet. MRF said it is willing to invest ₹3,100 crore over a 10-year period, in a phased manner, in its existing locations at Perambalur, Arkonam and Tiruvottiyur, Chennai for manufacturing of automotive tyres, tubes and flaps.