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Indian rubber industry delegation to visit South Korea and Taiwan

By ET Bureau | 13 Jun, 2016, 05.57PM IST

KOCHI: A high profile business delegation comprising rubber Industry entrepreneurs will visit Taiwan and South Korea from June 20 to 25 as part of efforts to foster ties with south east Asian countries. The visit is supported by ministry of micro, small and medium enterprises. The delegation will be led by Mohinder Gupta, president of All India Rubber Industries Association (AIRIA).

The visit of the rubber industry delegation comes in the wake of India's growing trade with Taiwan and Korea. The visit is intended to further enhance & expand business collaboration particularly opening up new opportunities for the Indian MSME sector by way of new markets, joint ventures, sharing of best practices and technology collaboration.

"Taiwan is very active in R&D, product innovation and in supplying quality products, which enable the development of international brands. The current changed economic scenario in Taiwan has opened up new trade opportunities for Indian entrepreneurs", said Gupta.

Both India and Korea are among the world's largest producers of rubber and rubber products. Despite India and Korea having distinguished positions in the global rubber market, the bilateral trade on rubber and rubber products between our countries is comparatively small. ``We need to develop synergies between the rubber industries in both the countries for the benefit of two countries, "added Gupta.

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