

Incentives scheme announced to boost latex exports

Our Bureau

Kochi

The Rubber Board has announced an incentive scheme for 2022-23 to boost export of concentrated latex under the brand Indian Natural Rubber. Brand Indian NR will be promoted by the Board with an objective to distinguish Indian rubber in the international market with its discerning features.

For branding, the Board will ensure quality of the rubber to be exported by drawing a sample from each export consignment and fulfilling necessary laboratory testing. The incentive will help exporters set off all additional expenses to prepare rubber for branding.

The incentive scheme, at ₹2 per kg, will be operational from November to March 2023.