

Govt to come out with MSME policy: Mishra

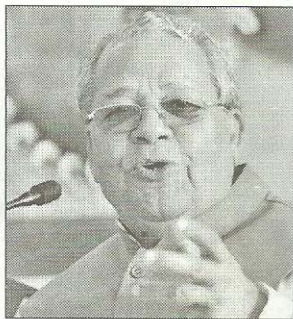
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The micro, small and medium enterprises ministry has decided to come out with a comprehensive policy for MSMEs, which will be drafted by a high power committee to be headed by former Cabinet Secretary Prabhat Kumar.

Announcing this, Mr Kalraj Mishra, Union minister for MSME, said the committee will submit its report as early as possible.

At the moment there is no integrated approach for the development of MSME despite the fact that it accounts for 40 per cent of India's manufacturing and 45 per cent of exports. "The idea is to integrate various policies pertaining to the sector and come out with one



comprehensive policy," Mr Mishra said after launching a new web portal <http://sme-post.com/>, which is dedicated to celebrate the good work done by MSMEs in the country.

Once the MSME draft policy is readied by Mr Prabhat Kumar, it will be open for public debate before finalising the policy, Mr Mishra said.

He said the decision to have a comprehensive policy was taken after an MSME board meeting in which 83 small-scale industry associations participated from all over the country. All of them suggested that there was a crying need for such a policy as at the moment there is no single policy for MSMEs.

The Prabhat Kumar Committee will also take into consideration all the suggestions which have already been made by the small scale industry associations. The associations have emphasised the need for integration of the MSMEs' requirement of raw material, capital, manufacturing and marketing. These will be critical inputs in the MSME policy formulation, Mr Mishra said.