

Deadline for exporters to claim dues extended

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The last date for exporters to submit online applications to claim their pending dues under the export promotion scheme, MEIS, has been extended till August 31 this year, according to a notification of the Commerce Ministry.

Last September, the government announced release of ₹56,027 crore against pending tax refunds of exporters under different export incentive schemes.

“The last date for submitting applications under MEIS (merchandise exports from India scheme) for exports made in the period September 1, 2020, to

December 31, 2020, has been extended up to August 31, 2022,” said the Directorate General of Foreign Trade (DGFT) in a notification.

Earlier, the deadline was April this year. DGFT said no MEIS applications would be accepted after the last date.

Exports, imports rise

The country's exports during April-May rose about 25 per cent to \$78.72 billion. Imports during the period increased 45.42 per cent to \$123.41 billion.

The trade deficit during the first two months of this fiscal year widened to \$44.69 billion from \$21.82 billion in the year-ago period.