

CEAT Q4 profit up 16%

Tyre maker CEAT posted 16 per cent jump in consolidated net profit at Rs 76.81 crore for the quarter ended March 31, 2018.

The company's net profit in the January-March quarter 2016-17 stood at Rs 65.87 crore, a CEAT statement said.

Total income rose to Rs 1,680.80 crore from Rs 1,644.89 crore a year ago, it said.

Meanwhile, the company's board on Monday recommended a dividend of Rs 11.50 per equity share (115 per cent per equity share of Rs 10 each fully paid up) for 2017-18, which will be paid to the shareholders within 30 days of declaration of the same at the ensuing AGM.]

However, the company's net profit for 2017-18 came down to Rs 233.29 crore from Rs 359.23 crore in the previous year.