## CEAT Q4 net profit up 16% to ₹770 million

Tyre-maker CEAT on Monday posted 16 per cent jump in consolidated net profit at ₹768.1 million for the quarter ended March 31, 2018. The company's net profit in the January-March quarter 2016-17 stood at ₹658.7 million, a CEAT statement said. Total income rose to ₹16.80 billion from ₹16.44 billion a year ago, it said. Meanwhile, the company's board on Monday recommended a dividend of ₹11.50 per equity share (115 per cent per equity share of ₹10 each fully paid up) for 2017-18, which will be paid to the shareholders within 30 days of declaration of the same at the