

Apollo Tyres: Rains disrupt production

Apollo Tyres has disclosed to the exchanges that production at the company's plants located at Perambra and Kalamassery, Kerala, have been disrupted due to floods in the state. The production loss due to this natural calamity is 1,500 tonnes (approximately). However, consequential loss of profit is not significant, and the natural calamity is insured adequately, it said. Investors will closely monitor other Kerala-based companies too that are affected by the rains.