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AIRIA look to increase trade cooperation between India and Thailand



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ALL INDIA Rubber Industries Association (AIRIA) has taken a series of steps towards promotion of Indian rubber industry at international forums. On the invitation of The Royal Thai Embassy in New Delhi, a delegation headed by Mohinder Gupta, President AIRIA visited Thailand recently for business matching of rubber and rubber products. The objective of the visit included exploring the possibility of increasing the trade cooperation in non-tyre rubber goods between India and Thailand.

Thailand is the world's largest natural rubber producer and exporter. The country accounts for 40 per cent of global rubber production, exporting \$13 billion (USD) worth each year. The targeted products for Business matching included Tyres, Vulcanized Rubber, Rubber Threads, Medical Gloves, Rubber Bands, Rubber Gloves, Rubber Belts, Compound Rubber, Rubber Auto Parts, Para Wood, Rubber Pillow, Mattresses, Rubber Tubes, Hoses etc.

At the recently held India Rubber Meet, an international conclave organised by Rubber Board of India, AIRIA argued strongly in favour of the promotion of rubber goods industry. Domestic rubber industry needs to be made competitive by removal of inverted duty structure, repealing of import duty on raw materials which are not manufactured in India and withdrawal of safeguard and anti-dumping duty on Carbon Black and Rubber Chemicals, said Mohinder Gupta.

According to Gupta, the exports of Indian manufactured rubber products has been growing in double digits in the last 10 years. Indian rubber products are being preferred worldwide even in discerning developed countries for quality and consistency.