

from Rs151 per kg on 10 May. They have also asked for a correction of the import duty structure of 20% for rubber and around 7.5% for finished rubber goods.

AJAYAN ●

COMMODITIES

Rubber buyers ask PM to curb rising prices

Kochi: Associations representing rubber-consuming industries on Thursday sought the intervention of Prime Minister Manmohan Singh to help arrest the rising prices of natural rubber.

The representation was made by the All-India Rubber Industries Association, Automotive Tyre Manufacturers' Association and Indian Cycle and Rickshaw Tyre Manufacturers' Association.

In a Tuesday ruling, the Delhi high court asked the Union government and trade promotion body, the Rubber Board, to look into a request by the three groups to allow duty-free imports of rubber and a ban on the rubber futures trading, among other things.

In a letter to the prime minister, the groups said natural rubber prices had risen 13% to Rs170 per kg on 25 May