

Raghupati Singhanian appointed CMD of JK Tyre & Industries



PNS ■ NEW DELHI

JK Tyre and Industries Ltd reported a net turnover of ₹7570 crore for the financial year 2012-13. Its operating profit increased by 90 per cent at ₹623 crore while profit before tax increased multifold to ₹264 crore.

Meanwhile, the company appointed Dr Raghupati Singhanian as CMD of the company. Commenting on the results, Singhanian said: "Our continued thrust towards enhancing quality of service to our customers through new offerings of value added products and providing tyre care coupled with improvement of various operating parameters and cost compression measures, in the backdrop of softer raw material prices, helped the Company to improve its profitability significantly.

He further said that Mexican operations have also performed exceedingly well with turnover of ₹1572 crore and PBT of ₹116 crore for the year. JK Tornel continues to make new inroads in the various markets.