

Rubber up to ₹239 on global cues

Natural rubber prices on Wednesday rose by ₹3 to ₹239 per kg in the domestic spot markets on back of rise in prices in global futures and spot markets. The prices of natural rubber yesterday were ruling at ₹236 per kg in the domestic markets, according to the Rubber Board. "Rubber prices internationally are facing speculation which is responsible for the rise in prices in both the futures and spot markets," Indian Rubber Dealers Federation President George Vally said. Futures and spot markets in India are following the trends in the global markets, he added. The rate of natural rubber in the international physical market at Bangkok today rose by ₹5.76 to ₹263.02, compared to ₹257.26 per kg yesterday, Rubber Board data said.