Futures lift physical rubber

Our Correspondent

Kottayam, April 20
Physical rubber prices improved on Wednesday. The market was reacting to the moderate recovery in domestic and international futures. But most of the traders were reluctant to increase their commitments before the long weekend holidays falling along with Easter. Prices recovered partially on fresh buying and short-covering at lower levels.

Sheet rubber improved to Rs 240 (Rs 235.50) a kg according to traders. The grade concluded at Rs 239 (Rs 236) a kg both at Kottayam and Kochi, as quoted by the Rubber

Board.

RSS-4 rebounded with the May series rising to Rs 244.99 (Rs 237.23), June to Rs 249 (Rs 241.43), July to Rs 249.99 (Rs 242.13), August to Rs 242.90 (Rs 235.83) and September to Rs 232.65 (Rs 229.21) a kg on the National Multi-Commodity Exchange.

RSS-3 (spot) closed firm at Rs 263.02 (Rs 257.26) a kg at Bangkok. The April futures for the grade recovered to ¥456 (Rs 244.57) from ¥435 a kg during the day session and then to ¥458 (Rs 245.68) in the night session on Tokyo Commodity Exchange.

Spot rates (Rs/kg): RSS-4: 240 (235.50); RSS-5: 236 (233); Ungraded: 232 (228); ISNR 20: 233 (231); and latex 60 per cent: 147 (146).