

Synthetic rubber consumption up 2% in February

New Delhi, May 28: India's synthetic rubber consumption rose 2% to 34,675 tonne in February this year, while its production declined marginally to 9,569 tonne during the period, latest Rubber Board data said.

In February 2011, rubber production stood at 9,634 tonne, while consumption of the commodity was 33,925 tonne. During the month under review, consumption by the auto tyre industry rose to 24,850 tonne from 24,692 tonne in the year-ago period, the data said. Import went up by 16 % to 27,695 tonne in February, from 23,776 tonne last year.

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