

Mixed trend in rubber futures

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Domestic rubber futures witnessed a mixed trend on the National Multi-Commodity Exchange (NMCE). In the international market, the key Tokyo Commodity Exchange (TOCOM) rubber futures extended losses and fell 3 per cent, dragged by a drop in Shanghai rubber prices. The most active Shanghai rubber contract for September delivery fell by 450 yuan from 36,455 yuan a tonne in the previous trading session.

Spot rubber prices were not available on Wednesday owing to the Assembly elections in Kerala.

The April series for RSS-4 closed at Rs 238.45 (Rs 238.85), May at Rs 245.11 (Rs 245.17), June at Rs 250.38 (Rs 249.84), July at Rs 248.76 (Rs 248.45), August at Rs 243.75 (Rs 243.75) and September at Rs 235.99 (Rs 237.50) a kg on the NMCE.

RSS-3 declined at its April futures to ₹466 (Rs 246.71) from ₹479 a kg during the day session, but then remained inactive in the night session on the TOCOM.