

Mixed trend in rubber

Our Correspondent

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Spot rubber saw a mixed trend on Monday. Sheet rubber improved to Rs 188 (187.50) a kg both at Kottayam and Kochi, according to traders and the Rubber Board. Meanwhile, latex 60 per cent slipped further on sustained low demand. Volumes continued to be narrow.

The March series slipped to Rs 189.74 (191.92), April to Rs 194 (196.46), May to Rs 198.65 (200.39), June to Rs 200.99 (201.79) and July to Rs 201.40 (201.90) while the August series improved to Rs 199 (197.51) a kg for RSS 4 on the National Multi Commodity Exchange.

RSS 3 (spot) weakened to Rs 199.81 (202.22) a kg at Bangkok. The March futures declined to ¥320.9 (Rs 194.92) from ¥323 a kg during the day session and then to ¥316.5 (Rs 192.25) a kg in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 188 (187.50); RSS-5: 185 (184); ungraded: 182 (182); ISNR 20: 186 (186) and latex 60 per cent: 123 (123.50).