

Goodyear India net profit falls 10% in Oct-Dec

Tyre maker Goodyear India on Monday reported a 9.69% decline in net profit for the quarter ended December 2011, at ₹20.31 crore. The company had posted a net profit of ₹22.49 crore in the corresponding period of the previous financial year, Goodyear India said in a filing to the BSE. Total income during the quarter, however, increased by 15.98% to ₹395.17 crore from ₹340.71 crore in the year-ago period, it added. The company also said its board has recommended a dividend ₹7 per equity share of face value of ₹10 each for the year ended December 31, 2011.