

MSMEs may get 30% sourcing

» The government plans to make it obligatory for multi-brand retailers to source 30 per cent of their annual purchases from micro and small enterprises (MSEs), MSME Minister Virbhadra Singh said in Bangalore on Thursday. "The Centre is planning to make mandatory for multi-brand retail to source 30 per cent of their

purchases from MSEs," he said. On the Public Procurement Policy, approved by the Cabinet on Nov 1 2011, said the document would be notified after March 6. "The government will notify the Public Procurement Policy after state assembly poll results." The policy would be voluntary in nature for 3 years and made mandatory after that.