

Spot rubber rules steady



Our Correspondent

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Physical rubber prices were almost steady on Monday. The market lost charm following an almost similar trend on the National Multi Commodity Exchange. Meanwhile, latex continued to rule firm on better demand amidst low supply.

Sheet rubber remained flat at Rs 188 a kg according to traders. The grade was steady at Rs 188.50 a kg both at Kottayam and Kochi according to Rubber Board. The February series concluded at Rs 188.20 (188.70), March at Rs 191.75 (191.83), April at Rs 198.03 (198.55), May to Rs 201.50 (201.50), June to Rs 203.95 (203) and July to Rs 201.60 (204.07) a kg for RSS 4 on NMCE.

RSS 3 improved at its February futures to ¥304 (Rs 192.52) from ¥302 a kg during the day session but then slipped to ¥302.2 (Rs 191.42) in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 188 (188); RSS-5: 184.50 (184.50); ungraded: 181 (181); ISNR 20: 188 (188) and latex 60 per cent: 129 (128).