

Spot rubber improves on covering buy

Our Correspondent

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Spot rubber improved on Tuesday. The market opened weak but strengthened later tracking the moderate gains in domestic rubber futures on the National Multi Commodity Exchange. There were no quantity buyers for any grade but covering purchases at lower levels kept the prices firm on late trades. The trend was partially mixed.

Sheet rubber increased to Rs 188.50 (186.50) a kg, according to traders. The grade improved to Rs 188 (187) a kg both at Kottayam and Kochi, as quoted by the Rubber Board.

RSS 4 firmed up at its January series to Rs 191.59 (190.58), February to Rs 195.30 (194.08), March to Rs 199.19 (198.01), April to Rs 205.66 (204.59), May to Rs 209 (208.86) and June to Rs 207.62 (204.50) a kg on the National Multi Commodity Exchange.

RSS 3 (spot) moved down to Rs 175.81 (176.85) a kg at Bangkok. The January futures for the grade increased to ¥256.8 (Rs 173.58) but then slipped to ¥254 (Rs 171.69) in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 188.50 (186.50); RSS-5: 181 (181); ungraded: 178 (174); ISNR 20: 182 (181) and latex 60 per cent: 107 (106).