

# Spot rubber rules steady

**Our Correspondent**

*Kottayam, Dec. 8*

Physical rubber prices were unchanged on Thursday. The market lost its steam as the domestic futures switched over to a corrective phase probably on profit booking at higher levels. Most of the traders were hesitant to expand their commitments anticipating a slip in prices during the weekend sessions. However, unfavourable climatic conditions in the major rubber producing countries Thailand, Indonesia and Malaysia might limit supplies that could cap sharp downward moves in the international scene, sources said.

Sheet rubber was steady at Rs 205 a kg, according to traders. The grade closed flat at Rs 204 a kg both at Kottayam and Kochi, as reported by the Rubber Board. The December series dropped to Rs 203.01 (205.99), January to Rs 204.99 (207.95), February to Rs 207 (210.28), March to Rs 209.50 (212.94) and April to Rs 212.95 (215.99) while the May series improved to Rs 216.50 (214.60) a kg on the National Multi Commodity Exchange.

RSS 3 (spot) flared up to Rs 181.94 (177.60) a kg at Bangkok. The December futures increased to ¥272.1 (Rs 182) from ¥268.4 a kg during the day session but then remained inactive in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 205 (205); RSS-5: 200 (200); ungraded: 195 (195); ISNR 20: 190 (190) and latex 60 per cent: 110 (110).