

Sheet rubber touches Rs 200 a kg

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Spot rubber prices continued to remain in the bullish orbit on Friday. On the spot, RSS 4 jumped to its highest since mid November tracking the overall gains on the National Multi Commodity Exchange (NMCE).

According to observers, prices surged ahead mainly on covering purchases amidst low supplies as growers held their stocks even in the middle of the peak production season. Sheet rubber improved to Rs 200 (197) a kg, according to traders.

The grade increased to Rs 199 (198) a kg both at Kottayam and Kochi, according to the Rubber Board.

The December series improved to Rs 203.20 (199.49), January to Rs 203.90 (200.10), February to Rs 204.65 (201.60), March to Rs 204.51 (202.25), April to Rs 207 (205.08) and May to Rs 210 (207.40) a kg on the NMCE.

RSS 3 (spot) dropped to Rs 175.63 (177.50) a kg at Bangkok. The December futures weakened to ¥259.2 (Rs 170.58) from ¥262.3 during the day session and then to ¥258.6 (Rs 170.20) a kg in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 200 (197); RSS-5: 197 (194); ungraded: 190 (188); ISNR 20: 182 (178) and latex 60 per cent: 110 (110).