

# Spot rubber improves on supply concern

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Domestic rubber prices improved on Tuesday. On the spot, the market turned better on supply concerns following intensified rains during the past couple of days and a partial recovery in rubber futures on the National Multi Commodity Exchange. According to observers, the commodity is expected to strengthen further based on weather predictions. Volumes were slightly better.

Sheet rubber increased to Rs 227.50 (226) a kg, according to traders. The grade closed firm at Rs 227 (226) a kg both at Kottayam and Kochi, according to the Rubber Board.

RSS 4 improved at its June series to Rs 227.69 (225.17), July to Rs 231.80 (229.91), August to Rs 233.85 (232.09), September to Rs 232.58 (230.38) and October to Rs 231.50 (230.94) a kg while the November series slipped to Rs 231.50 (231.85) on the NMCE.

The June futures weakened further to ¥411.9 (Rs 229.84) from ¥414 a kg during the day session but then remained inactive in the night session on the Tokyo Commodity Exchange. RSS 3 (spot) recovered to Rs 232.20 (231.84) a kg at Bangkok.

Spot rates were (Rs/kg): RSS-4: 227.50 (226); RSS-5: 225 (223.50); ungraded: 222 (220); ISNR 20: 223 (221) and latex 60 per cent 143 (143).