

# Apollo Tyres opens office in Dubai

APOLLO TYRES on Thursday said it will make Dubai its operational hub for the Middle East markets with plans to invest around \$1.5 million annually starting this year. The company, which today opened its first office in Dubai for the Middle East, said it has already invested around \$2,50,000 in creating the "appropriate permanent" infrastructure for its business needs in Dubai. "The region will be catered to by exports out of India, with Dubai as the hub of operations," Apollo Tyres said, and added that it is projecting investments and expenses of \$1.5 million, starting this year. Middle East is one of the strongest export markets accounting for 30 per cent of export revenues.