

Mixed trend in rubber

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Spot rubber saw a mixed trend on Friday. The under current was bullish as there were no quantity sellers on any grade and the market made all-round gains on fresh buying and short covering. The trend was mixed, while sheet rubber finished flat amidst scattered transactions as the domestic futures ended slightly lower on late trades. The rains continued to lash heavily and it would affect the rubber production in the State as reported by the official circles.

Sheet rubber closed unchanged at Rs 226 a kg according to traders. The grade improved to Rs 226 (225) a kg both at Kottayam and Kochi as reported by the Rubber Board.

In futures, the June series closed at Rs 227.85 (228.40), July at Rs 232.80 (233.28), August at Rs 234.16 (234.10), September at Rs 232 (231.83), October at Rs 229.80 (230.98) and November at Rs 231 (231) a kg for RSS 4 on the National Multi Commodity Exchange.

RSS 3 (spot) inched up to Rs 234.72 (234.63) a kg at Bangkok. The June futures for the grade recovered to ¥421 (Rs 234.67) from ¥415 a kg during the day session but then finished unchanged in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 226 (226); RSS-5: 222 (221); ungraded: 218 (217); ISNR 20: 215 (214) and latex 60 per cent 135 (132.50).