

Michelin to stop import of tyres

GLOBAL TYRE major Michelin on Thursday said it is looking to stop importing truck and bus tyres into India by 2015 as it expects to become 'self sufficient' in meeting demand in the country from its production facility being set up in Chennai. Besides setting up manufacturing base in India, Michelin is also looking to make the country as a R&D hub in the next decade. "Importing truck tyres to India is a challenge. By 2015, we hope to be relatively self sufficient. We expect to stop importing truck tyres in the country and meet the demand from local manufacturing by then," Michelin vice-president, Mr Pete Selleck, said.