

ATMA seeks waiver of rubber customs duty

The Automotive Tyre Manufacturers' Association (ATMA) has written to the finance ministry for a 'complete waiver' of customs duty on natural rubber imports to the extent of 200,000 metric tonnes in this financial year. "The high price of natural rubber, coupled with limited availability of the commodity globally, has affected the bottom line of tyre companies. For every rupee increase in the cost of rubber, the impact on the tyre industry amounts to ₹55 crore," said Rajiv Budhraj, director general.

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