

Ruia steps down as chairman of Dunlop

Kolkata: Pawan Kumar Ruia has stepped down as chairman of tyre maker **Dunlop India Ltd**, the company said in a regulatory filing on Thursday.

Ruia wants to distance himself from day-to-day operations of Indian companies, and focus on the foreign firms that he has bought, a spokesperson for Ruia said. He continues to be a director of Dunlop. **MANISH BASU**

EARNINGS

Kesoram slips into ₹198 crore net loss

Kolkata: Diversified conglomerate **Kesoram Industries Ltd** on Thursday announced a ₹197.98 crore loss in the quarter ended 31 March against a net profit of ₹26.09 crore in the same period last year, blaming it on poor performance of its key tyre and cement divisions. For the full year, the company registered a loss of ₹210.21 crore, compared with a net profit of ₹237.34 crore. **MANISH BASU**