

# JK Tyre Q3 net down 75%

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**NEW DELHI:** Hurt by rising input costs, JK Tyre & Industries on Wednesday reported a 74.93 per cent decline in net profit for the quarter ended December 31, 2010, to Rs 9.14 crore. The company had posted a net profit of Rs 36.46 crore for the same quarter last fiscal, JK Tyre & Industries said. Net sales during the third quarter this fiscal stood at Rs 1,174.4 crore, against Rs 798.7 crore in the year-ago period, translating into a 47 per cent increase. "It was a very challenging quarter as the prices of natural rubber have increased 100 per cent, attaining unprecedented levels," the firm's VC & MD Raghupati Singhanian said.

