

JK Tyre net down 61%

JK Tyre Industries on Monday posted a 61 per cent decline in standalone net profit to ₹34 crore for the quarter ended March 31. The company had registered a standalone net profit of ₹86 crore in the January-March quarter of the previous financial year. Net sales stood at ₹1,377 crore, against ₹1,485 crore in the year-ago period. However, for the financial year 2012-13, the company posted a profit of ₹105.5 crore, against ₹11 crore in 2011-12.

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