

Natural rubber May output declines 3%

Natural rubber production has declined by 3% to 58,000 tonnes in May 2012, compared to 59,700 tonnes in the same month last year. The consumption of the commodity rose by 4% to 83,000 tonnes in May this year as against 80,120 tonnes in May 2011, Rubber Board data said. Imports of natural rubber rose by 13% to 18,419 tonnes last month from 16,293 tonnes in the year-ago period.